

**Consolidated Balance Sheet  
at 30 June 2019 and 31 December 2018**

	At 2019 US\$m	At 2018 US\$m
<b>Assets</b>		
Cash and balances at central banks	171,090	162,843
Items in the course of collection from other banks	8,673	5,787
Hong Kong Government certificates of indebtedness	36,492	35,859
Trading assets	271,424	238,130
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	41,043	41,111
Derivatives	233,621	207,825
Loans and advances to banks	82,397	72,167
Loans and advances to customers	1,021,632	981,696
Reverse repurchase agreements - non-trading	233,079	242,804
Financial investments	428,101	407,433
Prepayments, accrued income and other assets	168,880	110,571
Current tax assets	804	684
Interests in associates and joint ventures	23,992	22,407
Goodwill and intangible assets	25,733	24,357
Deferred tax assets	4,412	4,450
<b>Total assets</b>	<b>2,751,273</b>	<b>2,558,124</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Hong Kong currency notes in circulation	36,492	35,859
Deposits by banks	71,051	56,331
Customer accounts	1,380,124	1,362,643
Repurchase agreements - non-trading	164,497	165,884
Items in the course of transmission to other banks	9,178	5,641
Trading liabilities	94,149	84,431
Financial liabilities designated at fair value	165,104	148,505
Derivatives	229,903	205,835
Debt securities in issue	103,663	85,342
Accruals, deferred income and other liabilities	152,052	97,380
Current tax liabilities	1,653	718
Liabilities under insurance contracts	93,794	87,330
Provisions	3,025	2,920
Deferred tax liabilities	2,920	2,619
Subordinated liabilities	22,894	22,437
<b>Total liabilities</b>	<b>2,550,399</b>	<b>2,363,875</b>
<b>Equity</b>		
Called up share capital	10,281	10,180
Share premium account	13,998	13,609
Other equity instruments	22,367	22,367
Other reserves	3,437	1,906
Retained earnings	142,593	138,191
Total shareholders' equity	192,676	186,253
Non-controlling interests	8,198	7,996
<b>Total equity</b>	<b>200,874</b>	<b>194,249</b>
<b>Total liabilities and equity</b>	<b>2,751,273</b>	<b>2,558,124</b>

**Consolidated Income Statement  
for the period ended 30 June 2019 and 2018**

	2019 US\$m	2018 US\$m
Interest income	27,750	23,422
Interest expense	(12,510)	(8,322)
<b>Net interest income</b>	<b>15,240</b>	<b>15,100</b>
Fee income	7,804	8,469
Fee expense	(1,880)	(1,702)
<b>Net fee income</b>	<b>6,124</b>	<b>6,767</b>
Net income from financial instruments held for trading or managed on a fair value basis including related derivatives, measured at fair value through profit or loss	5,331	4,883
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	2,196	(222)
Changes in fair value of long-term debt and related derivatives	88	(126)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	457	345
Gains less losses from financial investments	201	124
Dividend income	38	41
Net insurance premiums income	6,323	5,776
Other operating income	2,034	359
<b>Total operating income</b>	<b>38,032</b>	<b>33,047</b>
Net insurance claims and benefits paid and movement in liabilities to policyholders	(8,660)	(5,760)
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>29,372</b>	<b>27,287</b>
Change in expected credit losses and other credit impairment charges	(1,140)	(407)
<b>Net operating income</b>	<b>28,232</b>	<b>26,880</b>
Employee compensation and benefits	(9,255)	(8,836)
General and administrative expenses	(6,372)	(7,767)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(1,010)	(568)
Amortisation and impairment of intangible assets and goodwill	(512)	(378)
<b>Total operating expenses</b>	<b>(17,149)</b>	<b>(17,549)</b>
<b>Operating profit</b>	<b>11,083</b>	<b>9,331</b>
Share of profit in associates and joint ventures	1,324	1,381
<b>Profit before tax</b>	<b>12,407</b>	<b>10,712</b>
Tax expense	(2,470)	(2,296)
<b>Profit for the Period</b>	<b>9,937</b>	<b>8,416</b>
Attributable to:		
- ordinary shareholders of the parent company	8,507	7,173
- preference shareholders of the parent company	45	45
- other equity holders	664	530
- non-controlling interests	721	668
<b>Profit for the Period</b>	<b>9,937</b>	<b>8,416</b>
Basic earnings per ordinary share	US\$ 0.42	US\$ 0.36
Diluted earnings per ordinary share	US\$ 0.42	US\$ 0.36

**Consolidated Statement of Comprehensive Income  
for the period ended 30 June 2019 and 2018**

	2019 US\$m	2018 US\$m
Profit for the Period	9,937	8,416
<b>Other comprehensive income/(expense)</b>		
<b>Items that will be reclassified subsequently to profit or loss when specific conditions are met:</b>		
Debt instruments at fair value through other comprehensive income	1,015	(265)
- fair value gains/(losses)	2,141	(658)
- fair value (gains)/losses transferred to the income statement on disposal	(794)	329
- expected credit losses recognised in income statement	(5)	(91)
- income taxes	(327)	155
Cash flow hedges	239	(68)
- fair value gains/(losses)	241	(276)
- fair value losses reclassified to the income statement	68	184
- income taxes and other movement	(70)	24
Share of other comprehensive income/(expense) of associates and joint ventures	73	(57)
- share for the Period	85	(57)
- fair value gains transferred to the income statement on disposal	(12)	-
Exchange differences	109	(4,252)
<b>Items that will not be reclassified subsequently to profit or loss:</b>		
<b>Remeasurement of defined benefit asset/liability</b>	<b>(45)</b>	<b>297</b>
- before income taxes	(50)	421
- income taxes	5	(124)
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	(1,445)	1,345
- before income taxes	(1,816)	1,653
- income taxes	371	(308)
Equity instruments designated at fair value through other comprehensive income	268	(30)
- fair value gains/(losses)	265	(26)
- income taxes	3	(4)
Effects of hyperinflation	113	-
Other comprehensive expense for the period, net of tax	327	(3,030)
<b>Total comprehensive income for the period</b>	<b>10,264</b>	<b>5,386</b>
Attributable to:		
- Ordinary shareholders of the parent company	8,741	4,229
- preference shareholders of the parent company	45	45
- other equity holders	664	530
- non-controlling interests	814	582
<b>Total comprehensive income for the period</b>	<b>10,264</b>	<b>5,386</b>

**Consolidated Statement of Changes in Equity  
for the period ended 30 June 2019 and 2018**

	2019									
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholder's equity US\$m	Non-controlling interests US\$m	Total equity US\$m
<b>At 1 Jan 2019</b>	23,789	22,367	138,191	(1,532)	(206)	(26,133)	29,777	186,253	7,996	194,249
Profit for the period	-	-	9,216	-	-	-	-	9,216	721	9,937
Other comprehensive income (net of tax)	-	-	(1,297)	1,202	237	92	-	234	93	327
- debt instruments at fair value through other comprehensive income	-	-	-	1,001	-	-	-	1,001	14	1,015
- equity instruments designated at fair value through other comprehensive income	-	-	-	201	-	-	-	201	67	268
- cash flow hedges	-	-	-	-	237	-	-	237	2	239
- changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	(1,445)	-	-	-	-	(1,445)	-	(1,445)
- remeasurement of defined benefit asset/liability	-	-	(38)	-	-	-	-	(38)	(7)	(45)
- share of other comprehensive income of associates and joint ventures	-	-	73	-	-	-	-	73	-	73
- effects of hyperinflation	-	-	113	-	-	-	-	113	-	113
- exchange differences	-	-	-	-	-	92	-	92	17	109
<b>Total comprehensive income for the period</b>	-	-	7,919	1,202	237	92	-	9,450	814	10,264
Shares issued under employee remuneration and share plans	490	-	(475)	-	-	-	-	15	-	15
Shares issued in lieu of dividends and amounts arising thereon	-	-	1,160	-	-	-	-	1,160	-	1,160
Dividends to shareholders	-	-	(4,915)	-	-	-	-	(4,915)	(516)	(5,431)
Cost of share-based payment arrangements	-	-	255	-	-	-	-	255	-	255
Other movements	-	-	458	-	-	-	-	458	(96)	362
<b>At 30 Jun 2019</b>	<b>24,279</b>	<b>22,367</b>	<b>142,593</b>	<b>(330)</b>	<b>31</b>	<b>(26,041)</b>	<b>29,777</b>	<b>192,676</b>	<b>8,198</b>	<b>200,874</b>
	2018									
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholder's equity US\$m	Non-controlling interests US\$m	Total equity US\$m
<b>At 1 Jan 2018</b>	20,337	22,250	139,414	(1,371)	(222)	(19,072)	27,308	188,644	7,580	196,224
Profit for the period	-	-	7,748	-	-	-	-	7,748	668	8,416
Other comprehensive income (net of tax)	-	-	1,589	(273)	(66)	(4,194)	-	(2,944)	(86)	(3,030)
- debt instruments at fair value through other comprehensive income	-	-	-	(264)	-	-	-	(264)	(1)	(265)
- equity instruments designated at fair value through other comprehensive income	-	-	-	(9)	-	-	-	(9)	(21)	(30)
- cash flow hedges	-	-	-	-	(66)	-	-	(66)	(2)	(68)
- changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	1,346	-	-	-	-	1,346	(1)	1,345
- remeasurement of defined benefit asset/liability	-	-	300	-	-	-	-	300	(3)	297
- share of other comprehensive income of associates and joint ventures	-	-	(57)	-	-	-	-	(57)	-	(57)
- exchange differences	-	-	-	-	-	(4,194)	-	(4,194)	(58)	(4,252)
<b>Total comprehensive income for the period</b>	-	-	9,337	(273)	(66)	(4,194)	-	4,804	582	5,386
Shares issued under employee remuneration and share plans	582	-	(570)	-	-	-	-	12	-	12
Shares issued in lieu of dividends and amounts arising thereon	-	-	606	-	-	-	-	606	-	606
Capital securities issued	-	4,150	-	-	-	-	-	4,150	-	4,150
Dividends to shareholders	-	-	(6,904)	-	-	-	-	(6,904)	(461)	(7,365)
Redemption of securities	-	(5,827)	(237)	-	-	-	-	(6,064)	-	(6,064)
Cost of share-based payment arrangements	-	-	274	-	-	-	-	274	-	274
Cancellation of shares	(986)	-	(1,014)	-	-	-	-	(2,000)	-	(2,000)
Other movements	-	-	2	83	-	-	-	85	(14)	71
<b>At 30 Jun 2018</b>	<b>19,933</b>	<b>20,573</b>	<b>140,908</b>	<b>(1,561)</b>	<b>(288)</b>	<b>(23,266)</b>	<b>27,308</b>	<b>183,607</b>	<b>7,687</b>	<b>191,294</b>

**Consolidated Statement of Cash Flows  
for the period ended 30 June 2019 and 2018**

	2019 US\$m	2018 US\$m
<b>Profit before tax</b>	<b>12,407</b>	<b>10,712</b>
<b>Adjustments for non-cash items:</b>		
Depreciation and amortisation	1,522	946
Net (gain)/loss from investing activities	(352)	85
Share of profits in associates and joint ventures	(1,324)	(1,381)
Gain on disposal of subsidiaries, businesses, associates and joint ventures	(828)	-
Change in expected credit losses gross of recoveries and other credit impairment charges	1,347	680
Provisions including pensions	1,012	1,244
Share-based payment expense	288	274
Other non-cash items included in profit before tax	(1,401)	(899)
Changes in operating assets	(98,152)	(68,860)
Changes in operating liabilities	136,627	71,964
Elimination of exchange differences	(9,281)	(5,967)
Dividends received from associates	170	126
Contributions paid to defined benefit plans	(153)	(103)
Tax paid	(1,347)	(1,116)
<b>Net cash from operating activities</b>	<b>40,535</b>	<b>7,705</b>
Purchase of financial investments	(234,762)	(207,747)
Proceeds from the sale and maturity of financial investments	204,600	210,880
Net cash flows from the purchase and sale of property, plant and equipment	(532)	(520)
Net cash flows from purchase/(disposal) of customer and loan portfolios	435	(542)
Net investment in intangible assets	(951)	(751)
Net cash flow on disposal subsidiaries, businesses, associates and joint ventures	(75)	(19)
<b>Net cash from investing activities</b>	<b>(31,285)</b>	<b>1,301</b>
Issue of ordinary share capital and other equity instruments	-	4,150
Cancellation of shares	-	(986)
Net (purchases)/sales of own shares for market-making and investment purposes	27	43
Redemption of preference shares and other equity instruments	-	(6,078)
Subordinated loan capital repaid	(4,138)	(4,020)
Dividends paid to shareholders of the parent company and non-controlling interests	(4,271)	(4,965)
<b>Net cash from financing activities</b>	<b>(8,382)</b>	<b>(11,856)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>868</b>	<b>(2,850)</b>
Cash and cash equivalents at the beginning of the period	311,153	333,912
Exchange differences in respect of cash and cash equivalents	(46)	(6,161)
<b>Cash and cash equivalents at the end of the period</b>	<b>311,975</b>	<b>324,901</b>

**Contingent Liabilities, Contractual Commitments and Guarantees  
at 30 June 2019 and 31 December 2018**

	2019 US\$m	2018 US\$m
<b>Guarantees and contingent liabilities</b>		
- financial guarantees	21,290	23,518
- performance and other guarantees	74,614	71,484
- other contingent liabilities	1,471	1,408
<b>At the end of period</b>	<b>97,375</b>	<b>96,410</b>
<b>Commitments</b>		
- documentary credits and short-term trade-related transactions	6,671	7,083
- forward asset purchases and forward deposits placed	99,208	67,265
- standby facilities, credit lines and other commitments to lend	711,989	705,918
<b>At the end of period</b>	<b>817,868</b>	<b>780,266</b>

**Catatan:**  
Untuk memenuhi ketentuan dalam Peraturan Otoritas Jasa Keuangan No. 32/POJK.03/2016 tanggal 8 Agustus 2016 tentang Perubahan Atas Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tentang "Transparansi Dan Publikasi Laporan Bank dan disahkan sesuai dengan Surat Edaran Otoritas Jasa Keuangan No. 43/SEJK.03/2016 tanggal 28 September 2016 tentang Transparansi Dan Publikasi Laporan Bank Umum Konvensional" terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2019.

Informasi keuangan disajikan berdasarkan *Interim Report* 2019 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 05 Agustus 2019.

Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2019 dan 2018 yang dipublikasikan melalui surat kabar harian Bisnis Indonesia