

HSBC Holding PLC
Consolidated Balance Sheet
at 30 June 2023 and 31 December 2022

	At Jun-2023 US\$m	At Dec-2022 US\$m
Assets		
Cash and balances at central banks	307,733	327,002
Items in the course of collection from other banks	10,649	7,297
Hong Kong Government certificates of indebtedness	42,407	43,787
Trading assets	255,387	218,093
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	104,303	100,101
Derivatives	272,595	284,159
Loans and advances to banks	100,921	104,475
Loans and advances to customers	959,558	923,561
Reverse repurchase agreements – non-trading	258,056	253,754
Financial investments	407,933	364,726
Assets held for sale	95,480	115,919
Prepayments, accrued income and other assets	175,473	156,149
Current tax assets	1,262	1,230
Interests in associates and joint ventures	29,546	29,254
Goodwill and intangible assets	11,925	11,419
Deferred tax assets	8,248	8,360
Total assets	3,041,476	2,949,286
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	42,407	43,787
Deposits by banks	68,709	66,722
Customer accounts	1,595,769	1,570,303
Repurchase agreements – non-trading	170,110	127,747
Items in the course of transmission to other banks	10,776	7,864
Trading liabilities	81,228	72,353
Financial liabilities designated at fair value	139,618	127,321
Derivatives	269,560	285,762
Debt securities in issue	85,471	78,149
Liabilities of disposal groups held for sale	87,241	114,597
Accruals, deferred income and other liabilities	155,275	134,313
Current tax liabilities	1,921	1,135
Insurance contract liabilities	115,756	108,816
Provisions	1,722	1,958
Deferred tax liabilities	976	972
Subordinated liabilities	23,286	22,290
Total liabilities	2,849,825	2,764,089
Equity		
Called up share capital	10,073	10,147
Share premium account	14,737	14,664
Other equity instruments	19,392	19,746
Other reserves	(9,935)	(9,133)
Retained earnings	149,903	142,409
Total shareholders' equity	184,170	177,833
Non-controlling interests	7,481	7,364
Total equity	191,651	185,197
Total liabilities and equity	3,041,476	2,949,286

HSBC Holding PLC
Consolidated Income Statement
for the period ended 30 June 2023 and 2022

	Jun-2023 US\$m	Jun-2022 US\$m
Interest income	46,955	19,788
Interest expense	(28,691)	(6,403)
Net interest income	18,264	13,385
Fee income	7,947	7,913
Fee expense	(1,862)	(1,685)
Net fee income	6,085	6,228
Net income from financial instruments held for trading or managed on a fair value basis	8,112	4,856
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	4,304	(11,849)
Insurance finance income/(expense)	(4,234)	11,773
Insurance service result	524	370
– insurance revenue	1,104	980
– insurance service expense	(580)	(610)
Gain on acquisitions	1,507	0
Reversal of impairment loss relating to the planned sale of our retail banking operations in France	2,130	0
Other operating income	184	(218)
Net operating income before change in expected credit losses and other credit impairment charges	36,876	24,545
Change in expected credit losses and other credit impairment charges	(1,345)	(1,087)
Net operating income	35,531	23,458
Employee compensation and benefits	(8,954)	(8,896)
General and administrative expenses	(4,912)	(5,337)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(782)	(1,072)
Amortisation and impairment of intangible assets	(809)	(822)
Total operating expenses	(15,457)	(16,127)
Operating profit	20,074	7,331
Share of profit in associates and joint ventures	1,583	1,449
Profit before tax	21,657	8,780
Tax (charge)/credit	(3,586)	151
Profit for the period	18,071	8,931
Attributable to:		
- ordinary shareholders of the parent company	16,966	7,966
- other equity holders	542	626
- non-controlling interests	563	339
Profit for the period	18,071	8,931
	US\$	US\$
Basic earnings per ordinary share	0.86	0.40
Diluted earnings per ordinary share	0.86	0.40

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the period ended 30 June 2023 and 2022

	Jun-2023 US\$m	Jun-2022 US\$m
Profit before tax	21,657	8,780
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	1,591	1,894
Net loss/(gain) from investing activities	(41)	173
Share of profits in associates and joint ventures	(1,583)	(1,449)
(Gain)/loss on disposal of subsidiaries, businesses, associates and joint ventures	(3,604)	(71)
Change in expected credit losses gross of recoveries and other credit impairment charges	1,482	1,242
Provisions including pensions	148	201
Share-based payment expense	228	177
Other non-cash items included in profit before tax	(1,661)	82
Elimination of exchange differences	(6,558)	48,921
Change in operating assets	(52,745)	19,713
Change in operating liabilities	72,836	(35,752)
Dividends received from associates	124	60
Contributions paid to defined benefit plans	(87)	(102)
Tax paid	(1,664)	(1,264)
Net cash from operating activities	30,123	42,605
Purchase of financial investments	(298,182)	(265,427)
Proceeds from the sale and maturity of financial investments	263,838	247,517
Net cash flows from the purchase and sale of property, plant and equipment	(329)	(589)
Net cash flows from purchase/(disposal) of customer and loan portfolios	0	(3,756)
Net investment in intangible assets	(1,123)	(1,240)
Net cash flow on (acquisition)/disposal of subsidiaries, businesses, associates and joint ventures	1,228	(525)
Net cash from investing activities	(34,568)	(24,020)
Issue of ordinary share capital and other equity instruments	1,996	0
Cancellation of shares	(1,273)	(1,840)
Net sales/(purchases) of own shares for market-making and investment purposes	(823)	(443)
Net cash flow from change in stake of subsidiaries	0	(197)
Redemption of preference shares and other equity instruments	(2,350)	(723)
Subordinated loan capital issued	2,744	2,659
Subordinated loan capital repaid	(1,044)	(11)
Dividends paid to shareholders of the parent company and non-controlling interests	(7,508)	(4,497)
Net cash from financing activities	(8,258)	(5,052)
Net increase in cash and cash equivalents	(12,703)	13,533
Cash and cash equivalents at the beginning of the period	521,671	574,032
Exchange differences in respect of cash and cash equivalents	8,565	(40,243)
Cash and cash equivalents at the end of the period	517,533	547,322

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the period ended 30 June 2023 and 2022

	Jun-2023 US\$m	Jun-2022 US\$m
Profit for the period	18,071	8,931
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	549	(6,246)
– fair value gains/(losses)	804	(8,120)
– fair value gains transferred to the income statement on disposal	(63)	(52)
– expected credit (recoveries)/losses recognised in the income statement	(3)	17
– income taxes	(189)	1,909
Cash flow hedges	(1,062)	(2,063)
– fair value losses	(1,700)	(1,646)
– fair value (gains)/losses reclassified to the income statement	227	(1,127)
– income taxes and other movements	411	710
Share of other comprehensive income/(expense) of associates and joint ventures	101	(142)
– share for the period	101	(142)
Net finance income/(expense) from insurance contracts	(101)	1,360
– before income taxes	(136)	1,833
– income taxes	35	(473)
Exchange differences	(347)	(8,382)
Items that will not be reclassified subsequently to profit or loss:		
Fair value gains on property revaluation	1	0
Remeasurement of defined benefit asset/liability	(112)	95
– before income taxes	(105)	(132)
– income taxes	(7)	227
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	(653)	2,263
– before income taxes	(867)	3,030
– income taxes	214	(767)
Equity instruments designated at fair value through other comprehensive income	7	158
– fair value gains	7	158
Effects of hyperinflation	578	428
Other comprehensive expense for the period, net of tax	(1,039)	(12,529)
Total comprehensive income/(expense) for the period	17,032	(3,598)
Attributable to:		
– Ordinary shareholders of the parent company	15,986	(4,405)
– other equity holders	542	626
– non-controlling interests	504	181
Total comprehensive income/(expense) for the period	17,032	(3,598)

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the period ended 30 June 2023 and 2022

	Jun-2023											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves							Total shareholders' equity US\$m	Noncontrolling interests US\$m
Financial assets at FVOCI reserve US\$m				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve US\$m					
At 1 Jan 2023	24,811	19,746	142,409	(7,038)	(3,808)	(32,575)	33,209	1,079	177,833	7,364	185,197	
Profit for the period	0	0	17,508	0	0	0	0	0	17,508	563	18,071	
Other comprehensive income (net of tax)	0	0	(92)	560	(1,077)	(271)	1	(101)	(980)	(59)	(1,039)	
– debt instruments at fair value through other comprehensive income	0	0	0	546	0	0	0	0	546	3	549	
– equity instruments designated at fair value through other comprehensive income	0	0	0	14	0	0	0	0	14	(7)	7	
– cash flow hedges	0	0	0	0	(1,077)	0	0	0	(1,077)	15	(1,062)	
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	(654)	0	0	0	0	0	(654)	1	(653)	
– Property revaluation	0	0	0	0	0	0	1	0	1	0	1	
– remeasurement of defined benefit asset/ liability	0	0	(117)	0	0	0	0	0	(117)	5	(112)	
– share of other comprehensive income of associates and joint ventures	0	0	101	0	0	0	0	0	101	0	101	
– effects of hyperinflation	0	0	578	0	0	0	0	0	578	0	578	
– insurance finance income/ (expense) recognised in other comprehensive income	0	0	0	0	0	0	0	(101)	(101)	0	(101)	
– exchange differences	0	0	0	0	0	(271)	0	0	(271)	(76)	(347)	
Total comprehensive income for the period	0	0	17,416	560	(1,077)	(271)	1	(101)	16,528	504	17,032	
Shares issued under employee remuneration and share plans	78	0	(78)	0	0	0	0	0	0	0	0	
Capital securities issued	0	1,996	0	0	0	0	0	0	1,996	0	1,996	
Dividends to shareholders	0	0	(7,133)	0	0	0	0	0	(7,133)	(375)	(7,508)	
Redemption of securities	0	(2,350)	0	0	0	0	0	0	(2,350)	0	(2,350)	
Cost of share-based payment arrangements	0	0	228	0	0	0	0	0	228	0	228	
Share buy-back	0	0	(2,007)	0	0	0	0	0	(2,007)	0	(2,007)	
Cancellation of shares	(79)	0	0	0	0	0	79	0	0	0	0	
Other movements	0	0	(932)	6	0	0	1	0	(925)	(12)	(937)	
At 30 Jun 2023	24,810	19,392	149,903	(6,472)	(4,885)	(32,846)	33,290	978	184,170	7,481	191,651	

	Jun-2022										
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve1	Total shareholders' equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
At 31 Dec 2021 (IFRS 4)	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	0	198,250	8,527	206,777
Impact on transition to IFRS 17	0	0	(9,222)	683	0	0	0	(696)	(9,235)	(1,224)	(10,459)
At 1 Jan 2022	24,918	22,414	135,236	49	(197)	(22,769)	30,060	(696)	189,015	7,303	196,318
Profit for the period	0	0	8,592	0	0	0	0	0	8,592	339	8,931
Other comprehensive income (net of tax)	0	0	2,647	(6,062)	(2,035)	(8,282)	0	1,360	(12,372)	(157)	(12,529)
– debt instruments at fair value through other comprehensive income	0	0	0	(6,183)	0	0	0	0	(6,183)	(63)	(6,246)
– equity instruments designated at fair value through other comprehensive income	0	0	0	121	0	0	0	0	121	37	158
– cash flow hedges	0	0	0	0	(2,035)	0	0	0	(2,035)	(28)	(2,063)
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	2,263	0	0	0	0	0	2,263	0	2,263
– remeasurement of defined benefit asset/liability	0	0	98	0	0	0	0	0	98	(3)	95
– share of other comprehensive income of associates and joint ventures	0	0	(142)	0	0	0	0	0	(142)	0	(142)
– effects of hyperinflation	0	0	428	0	0	0	0	0	428	0	428
– insurance finance income/ (expense) recognised in other comprehensive income	0	0	0	0	0	0	0	1,360	1,360	0	1,360
– exchange differences	0	0	0	0	0	(8,282)	0	0	(8,282)	(100)	(8,382)
Total comprehensive income for the period	0	0	11,240	(6,062)	(2,035)	(8,282)	0	1,360	(3,779)	181	(3,598)
Shares issued under employee remuneration and share plans	65	0	(65)	0	0	0	0	0	0	0	0
Dividends to shareholders	0	0	(4,202)	0	0	0	0	0	(4,202)	(295)	(4,497)
Redemption of securities	0	(723)	0	0	0	0	0	0	(723)	0	(723)
Cost of share-based payment arrangements	0	0	177	0	0	0	0	0	177	0	177
Share buy-back	0	0	(1,000)	0	0	0	0	0	(1,000)	0	(1,000)
Cancellation of shares	(133)	0	0	0	0	0	133	0	0	0	0
Other movements	0	0	(525)	2	0	0	11	0	(512)	(60)	(572)
At 30 Jun 2022	24,850	21,691	140,860	(6,011)	(2,232)	(31,051)	30,204	664	178,975	7,130	186,105

HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 30 June 2023 and 31 December 2022

	Jun-2023 US\$m	Dec-2022 US\$m
Guarantees and other contingent liabilities:		
– financial guarantees	18,882	18,783
– performance and other guarantees	89,758	88,240
– other contingent liabilities	590	676
At the end of the period	<u>109,230</u>	<u>107,699</u>
Commitments:		
– documentary credits and short-term trade-related transactions	7,698	8,241
– forward asset purchases and forward deposits placed	72,340	50,852
– standby facilities, credit lines and other commitments to lend	793,256	768,761
At the end of the period	<u>873,294</u>	<u>827,854</u>

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2023.
- Informasi keuangan disajikan berdasarkan Interim Report Juni 2023 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 1 Agustus 2023.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2023 yang dipublikasikan melalui website bank.

London, 1 Agustus 2023
Directors
HSBC Holdings plc