

Consolidated Balance Sheet
as at 31 December 2011 and 2010

	2011 US\$m	2010 US\$m
Assets		
Cash and balances at central banks	129,902	57,383
Items in the course of collection from other banks	8,208	6,072
Hong Kong Government certificates of indebtedness	20,922	19,057
Trading assets	330,451	385,052
Financial assets designated at fair value	30,856	37,011
Derivatives	346,379	260,757
Loans and advances to banks	180,987	208,271
Loans and advances to customers	940,429	958,366
Financial investments	400,044	400,755
Assets held for sale	39,558	1,391
Other assets	48,699	41,260
Current tax assets	1,061	1,096
Prepayments and accrued income	10,059	11,966
Interests in associates and joint ventures	20,399	17,198
Goodwill and intangible assets	29,034	29,922
Property, plant and equipment	10,865	11,521
Deferred tax assets	7,726	7,011
Total assets	2,555,579	2,454,689
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	20,922	19,057
Deposits by banks	112,822	110,584
Customer accounts	1,253,925	1,227,725
Items in the course of transmission to other banks	8,745	6,663
Trading liabilities	265,192	300,703
Financial liabilities designated at fair value	85,724	88,133
Derivatives	345,380	258,665
Debt securities in issue	131,013	145,401
Liabilities of disposal groups held for sale	22,200	86
Other liabilities	27,967	27,964
Current tax liabilities	2,117	1,804
Liabilities under insurance contracts	61,259	58,609
Accruals and deferred income	13,106	13,906
Provisions	3,324	2,138
Deferred tax liabilities	1,518	1,093
Retirement benefit liabilities	3,666	3,856
Subordinated liabilities	30,606	33,387
Total liabilities	2,389,486	2,299,774
Equity		
Called up share capital	8,934	8,843
Share premium account	8,457	8,454
Other equity instruments	5,851	5,851
Other reserves	23,615	25,414
Retained earnings	111,868	99,105
Total shareholders' equity	158,725	147,667
Non-controlling interests	7,368	7,248
Total equity	166,093	154,915
Total equity and liabilities	2,555,579	2,454,689

Consolidated Income Statement
for the year ended 31 December 2011 and 2010

	2011 US\$m	2010 US\$m
Interest income	63,005	58,345
Interest expense	(22,343)	(18,904)
Net interest income	40,662	39,441
Fee income	21,497	21,117
Fee expense	(4,337)	(3,762)
Net fee income	17,160	17,355
Trading income excluding net interest income	3,283	4,680
Net interest income on trading activities	3,223	2,530
Net trading income	6,506	7,210
Changes in fair value of long term debt issued and related derivatives	4,161	(258)
Net income/(expense) from other financial instruments designated at fair value	(722)	1,478
Net income/(expense) from financial instruments designated at fair value	3,439	1,220
Gains less losses from financial investments	907	968
Dividend income	149	112
Net earned insurance premiums	12,872	11,146
Other operating income	1,766	2,562
Total operating income	83,461	80,014
Net insurance claims incurred and movement in liabilities to policyholders	(11,181)	(11,767)
Net operating income before loan impairment charges and other credit risk provisions	72,280	68,247
Loan impairment charges and other credit risk provisions	(12,127)	(14,039)
Net operating income	60,153	54,208
Employee compensation and benefits	(21,166)	(19,836)
General and administrative expenses	(17,459)	(15,156)
Depreciation and impairment of property, plant and equipment	(1,570)	(1,713)
Amortisation and impairment of intangible assets	(1,350)	(983)
Total operating expenses	(41,545)	(37,688)
Operating profit	18,608	16,520
Share of profit in associates and joint ventures	3,264	2,517
Profit before tax	21,872	19,037
Tax expense	(3,928)	(4,846)
Profit for the year	17,944	14,191
Profit attributable to shareholders of the parent company	16,797	13,159
Profit attributable to non-controlling interests	1,147	1,032
	US\$	US\$
Basic earnings per ordinary share	0.92	0.73
Diluted earnings per ordinary share	0.91	0.72

Consolidated Statement of Comprehensive Income
for the year ended 31 December 2011 and 2010

	2011 US\$m	2010 US\$m
Profit for the year	17,944	14,191
Other comprehensive income/(expense)		
Available-for-sale investments	674	5,835
- fair value gains	1,279	6,368
- fair value gains transferred to income statement on disposal	(820)	(1,174)
- amounts transferred to the income statement in respect of impairment losses	583	1,118
- income taxes	(368)	(477)
Cash flow hedges	187	(271)
- fair value losses	(581)	(178)
- fair value (gains)/losses transferred to income statement	788	(164)
- income taxes	(20)	71
Actuarial gains/(losses) on defined benefit plans	1,009	(61)
- before income taxes	1,267	(60)
- income taxes	(258)	(1)
Share of other comprehensive income/(expense) of associates and joint ventures	(710)	107
Exchange differences	(2,865)	(567)
Income tax attributable to exchange differences	165	-
Other comprehensive income/(expense) for the year, net of tax	(1,540)	5,043
Total comprehensive income for the year	16,404	19,234
Total comprehensive income for the year attributable to:		
- shareholders of the parent company	15,366	18,087
- non-controlling interests	1,038	1,147
	16,404	19,234

Contingent Liabilities, Contractual Commitments and Guarantees
as at 31 December 2011 and 2010

	2011 US\$m	2010 US\$m
Guarantees and contingent liabilities		
Guarantees	75,672	71,157
Other contingent liabilities	259	166
	75,931	71,323
Commitments		
Documentary credits		
and short-term trade-related transactions	13,498	12,051
Forwards asset purchases		
and forward deposits placed	87	30
Undrawn formal standby facilities,		
credit lines and other commitments to lend	641,319	590,432
	654,904	602,513

Catatan:

Untuk memenuhi ketentuan dalam Peraturan Bank Indonesia No. 3/22/PBI/2001 tanggal 13 Desember 2001 tentang "Transparansi Kondisi Keuangan Bank", terkait dengan publikasi laporan keuangan perusahaan induk, maka di atas adalah informasi keuangan konsolidasian HSBC Holdings plc yang merupakan pemilik 98,94% saham PT Bank Ekonomi Raharja Tbk pada tanggal 31 Desember 2011. Informasi keuangan ini disajikan berdasarkan HSBC Holdings plc Annual Report and Accounts 2011 yang telah disetujui oleh Dewan Direksi HSBC Holdings plc di London pada tanggal 27 Februari 2012.

Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank Ekonomi Raharja Tbk per 31 Desember 2011 (diaudit) dan 2010 (diaudit) yang dipublikasikan melalui surat kabar harian Bisnis Indonesia dan Investor Daily pada tanggal 15 Maret 2012.

Jakarta, 15 Maret 2012
PT. Bank Ekonomi Raharja Tbk

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Direktur Utama

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Direktur