

Consolidated Balance Sheet
at 31 December 2012 and 2011

| | 2012 US\$m | 2011 US\$m |
|--|------------------|------------------|
| Assets | | |
| Cash and balances at central banks | 141,532 | 129,902 |
| Items in the course of collection from other banks | 7,303 | 8,208 |
| Hong Kong Government certificates of indebtedness | 22,743 | 20,922 |
| Trading assets | 408,811 | 330,451 |
| Financial assets designated at fair value | 33,582 | 30,856 |
| Derivatives | 357,450 | 346,379 |
| Loans and advances to banks | 152,546 | 180,987 |
| Loans and advances to customers | 997,623 | 940,429 |
| Financial investments | 421,101 | 400,044 |
| Assets held for sale | 19,269 | 39,558 |
| Other assets | 54,716 | 48,699 |
| Current tax assets | 515 | 1,061 |
| Prepayments and accrued income | 9,502 | 10,059 |
| Interests in associates and joint venture | 17,834 | 20,399 |
| Goodwill and intangible assets | 29,853 | 29,034 |
| Property, plant and equipment | 10,588 | 10,865 |
| Deferred tax assets | 7,570 | 7,726 |
| Total assets | 2,692,538 | 2,555,579 |
| Liabilities and Equity | | |
| Liabilities | | |
| Hong Kong currency notes in circulation | 22,742 | 20,922 |
| Deposits by banks | 107,429 | 112,822 |
| Customer accounts | 1,340,014 | 1,253,925 |
| Items in the course of transmission to other banks | 7,138 | 8,745 |
| Trading liabilities | 304,563 | 265,192 |
| Financial liabilities designated at fair value | 87,720 | 85,724 |
| Derivatives | 358,886 | 345,380 |
| Debt securities in issue | 119,461 | 131,013 |
| Liabilities of disposal groups held for sale | 5,018 | 22,200 |
| Other liabilities | 33,862 | 27,967 |
| Current tax liabilities | 1,452 | 2,117 |
| Liabilities under insurance contracts | 68,195 | 61,259 |
| Accruals and deferred income | 13,184 | 13,106 |
| Provisions | 5,252 | 3,324 |
| Deferred tax liabilities | 1,109 | 1,518 |
| Retirement benefit liabilities | 3,905 | 3,666 |
| Subordinated liabilities | 29,479 | 30,606 |
| Total liabilities | 2,509,409 | 2,389,486 |
| Equity | | |
| Called up share capital | 9,238 | 8,934 |
| Share premium account | 10,084 | 8,457 |
| Other equity instruments | 5,851 | 5,851 |
| Other reserves | 29,722 | 23,615 |
| Retained earnings | 120,347 | 111,868 |
| Total shareholders' equity | 175,242 | 158,725 |
| Non-controlling interests | 7,887 | 7,368 |
| Total equity | 183,129 | 166,093 |
| Total equity and liabilities | 2,692,538 | 2,555,579 |

Consolidated Income Statement
for the years ended 31 December 2012 and 2011

| | 2012 US\$m | 2011 US\$m |
|---|-----------------|-----------------|
| Interest income | 56,702 | 63,005 |
| Interest expense | (19,030) | (22,343) |
| Net interest income | 37,672 | 40,662 |
| Fee income | 20,149 | 21,497 |
| Fee expense | (3,719) | (4,337) |
| Net fee income | 16,430 | 17,160 |
| Trading income excluding net interest income | 4,408 | 3,283 |
| Net interest income on trading activities | 2,683 | 3,223 |
| Net trading income | 7,091 | 6,506 |
| Changes in fair value of long-term debt issued and related derivatives | (4,327) | 4,161 |
| Net income/(expense) from other financial instruments designated at fair value | 2,101 | (722) |
| Net income/(expense) from financial instruments designated at fair value | (2,226) | 3,439 |
| Gains less losses from financial investments | 1,189 | 907 |
| Dividend income | 221 | 149 |
| Net earned insurance premiums | 13,044 | 12,872 |
| Gains on disposal of US branch network, US cards business and Ping An Insurance (Group) Company of China, Limited | 7,024 | - |
| Other operating income | 2,100 | 1,766 |
| Total operating income | 82,545 | 83,461 |
| Net insurance claims incurred and movement in liabilities to policyholders | (14,215) | (11,181) |
| Net operating income before loan impairment charges and other credit risk provisions | 68,330 | 72,280 |
| Loan impairment charges and other credit risk provisions | (8,311) | (12,127) |
| Net operating income | 60,019 | 60,153 |
| Employee compensation and benefits | (20,491) | (21,166) |
| General and administrative expenses | (19,983) | (17,459) |
| Depreciation and impairment of property, plant and equipment | (1,484) | (1,570) |
| Amortisation and impairment of intangible assets | (969) | (1,350) |
| Total operating expenses | (42,927) | (41,545) |
| Operating profit | 17,092 | 18,608 |
| Share of profit in associates and joint ventures | 3,557 | 3,264 |
| Profit before tax | 20,649 | 21,872 |
| Tax expense | (5,315) | (3,928) |
| Profit for the year | 15,334 | 17,944 |
| Profit attributable to shareholders of the parent company | 14,027 | 16,797 |
| Profit attributable to non-controlling interests | 1,307 | 1,147 |
| Basic earnings per ordinary share | US\$ 0.74 | US\$ 0.92 |
| Diluted earnings per ordinary share | 0.74 | 0.91 |

Consolidated Statement of Comprehensive Income
for the years ended 31 December 2012 and 2011

| | 2012 US\$m | 2011 US\$m |
|--|---------------|----------------|
| Profit for the year | 15,334 | 17,944 |
| Other comprehensive income/(expense) | | |
| Available-for-sale investments | 5,070 | 674 |
| - fair value gains | 6,396 | 1,279 |
| - fair value gains transferred to the income statement on disposal | (1,872) | (820) |
| - amounts transferred to the income statement in respect of impairment losses | 1,002 | 583 |
| - income taxes | (456) | (368) |
| Cash flow hedges | 109 | 187 |
| - fair value gains/(losses) | 552 | (581) |
| - fair value (gains)/losses transferred to the income statement | (423) | 789 |
| - income taxes | (20) | (20) |
| Actuarial gains/(losses) on defined benefit plans | (195) | 1,009 |
| - before income taxes | (391) | 1,267 |
| - income taxes | 196 | (258) |
| Share of other comprehensive income/(expense) of associates and joint ventures | 533 | (710) |
| - share for the year | 311 | (710) |
| - reclassified to income statement on disposal | 222 | - |
| Exchange differences | 1,017 | (2,865) |
| - foreign exchange gains reclassified to income statement on disposal of a foreign operation | (1,128) | - |
| - other exchange difference | 2,145 | (2,865) |
| Income tax attributable to exchange differences | - | 165 |
| Other comprehensive income/(expense) for the year, net of tax | 6,534 | (1,540) |
| Total comprehensive income for the year | 21,868 | 16,404 |
| Total comprehensive income for the year attributable to: | | |
| - shareholders of the parent company | 20,455 | 15,366 |
| - non-controlling interests | 1,413 | 1,038 |
| | 21,868 | 16,404 |

Consolidated Statement of Changes in Equity
for the years ended 31 December 2012 and 2011

| | 2012 | | | | | | | | | | |
|--|--|---------------------------|---|-------------------------------|--|---|----------------------------|----------|--|---|--------------------------|
| | Called up share capital US\$m | Share premium US\$m | Other equity instruments US\$m | Retained earnings US\$m | Other reserves | | | | Total shareholders equity US\$m | Non- controlling interests US\$m | Total equity US\$m |
| Available- for-sale fair value reserve US\$m | | | | | Cash flow hedging reserve US\$m | Foreign exchange reserve US\$m | Merger reserve US\$m | | | | |
| At 1 January 2012 | 8,934 | 8,457 | 5,851 | 111,868 | (3,361) | (95) | (237) | 27,308 | 158,725 | 7,368 | 166,093 |
| Profit for the year | - | - | - | 14,027 | - | - | - | - | 14,027 | 1,307 | 15,334 |
| Other comprehensive income (net of tax) | - | - | - | 321 | 5,010 | 108 | 989 | - | 6,428 | 106 | 6,534 |
| Available-for-sale investments | - | - | - | - | 5,010 | - | - | - | 5,010 | 60 | 5,070 |
| Cash flow hedges | - | - | - | - | - | 108 | - | - | 108 | 1 | 109 |
| Actuarial gains/(losses) on defined benefit plans | - | - | - | (212) | - | - | - | - | (212) | 17 | (195) |
| Share of other comprehensive income of associates and joint ventures | - | - | - | 533 | - | - | - | - | 533 | - | 533 |
| Exchange differences | - | - | - | - | - | - | 989 | - | 989 | 28 | 1,017 |
| Total comprehensive income for the year | - | - | - | 14,348 | 5,010 | 108 | 989 | - | 20,455 | 1,413 | 21,868 |
| Shares issued under employee remuneration and share plans | 119 | 1,812 | - | (1,337) | - | - | - | - | 594 | - | 594 |
| Shares issued in lieu of dividends and amounts arising thereon | 185 | (185) | - | 2,429 | - | - | - | - | 2,429 | - | 2,429 |
| Dividends to shareholders | - | - | - | (8,042) | - | - | - | - | (8,042) | (707) | (8,749) |
| Tax credit on distributions | - | - | - | 32 | - | - | - | - | 32 | - | 32 |
| Own shares adjustment | - | - | - | 2 | - | - | - | - | 2 | - | 2 |
| Cost of share-based payment arrangements | - | - | - | 988 | - | - | - | - | 988 | - | 988 |
| Income taxes on share-based payments | - | - | - | 42 | - | - | - | - | 42 | - | 42 |
| Other movements | - | - | - | (26) | - | - | - | - | (26) | (20) | (46) |
| Acquisition and disposal of subsidiaries | - | - | - | - | - | - | - | - | - | (108) | (108) |
| Changes in ownership interests in subsidiaries that did not result in loss of control | - | - | - | 43 | - | - | - | - | 43 | (59) | (16) |
| At 31 December 2012 | 9,238 | 10,084 | 5,851 | 120,347 | 1,649 | 13 | 752 | 27,308 | 175,242 | 7,887 | 183,129 |

2011

| | 2011 | | | | | | | | | | |
|--|--|---------------------------|---|-------------------------------|--|---|----------------------------|----------|--|---|--------------------------|
| | Called up share capital US\$m | Share premium US\$m | Other equity instruments US\$m | Retained earnings US\$m | Other reserves | | | | Total shareholders equity US\$m | Non- controlling interests US\$m | Total equity US\$m |
| Available- for-sale fair value reserve US\$m | | | | | Cash flow hedging reserve US\$m | Foreign exchange reserve US\$m | Merger reserve US\$m | | | | |
| At 1 January 2011 | 8,843 | 8,454 | 5,851 | 99,105 | (4,077) | (285) | 2,468 | 27,308 | 147,667 | 7,248 | 154,915 |
| Profit for the year | - | - | - | 16,797 | - | - | - | - | 16,797 | 1,147 | 17,944 |
| Other comprehensive income (net of tax) | - | - | - | 368 | 716 | 190 | (2,705) | - | (1,431) | (109) | (1,540) |
| Available-for-sale investments | - | - | - | - | 716 | - | - | - | 716 | (42) | 674 |
| Cash flow hedges | - | - | - | - | - | 190 | - | - | 190 | (3) | 187 |
| Actuarial gains/(losses) on defined benefit plans | - | - | - | 1,078 | - | - | - | - | 1,078 | (69) | 1,009 |
| Share of other comprehensive income of associates and joint ventures | - | - | - | (710) | - | - | - | - | (710) | - | (710) |
| Exchange differences | - | - | - | - | - | - | (2,705) | - | (2,705) | 5 | (2,700) |
| Total comprehensive income for the year | - | - | - | 17,165 | 716 | 190 | (2,705) | - | 15,366 | 1,038 | 16,404 |
| Shares issued under employee share plans | 6 | 90 | - | - | - | - | - | - | 96 | - | 96 |
| Shares issued in lieu of dividends and amount arising thereon | 85 | (87) | - | 2,232 | - | - | - | - | 2,230 | - | 2,230 |
| Dividends to shareholders | - | - | - | (7,501) | - | - | - | - | (7,501) | (815) | (8,316) |
| Tax credit on distributions | - | - | - | 128 | - | - | - | - | 128 | - | 128 |
| Own shares adjustment | - | - | - | (361) | - | - | - | - | (361) | - | (361) |
| Cost of share-based payment arrangements | - | - | - | 1,154 | - | - | - | - | 1,154 | - | 1,154 |
| Income taxes on share-based payments | - | - | - | 21 | - | - | - | - | 21 | - | 21 |
| Other movements | - | - | - | (75) | - | - | - | - | (75) | 28 | (47) |
| Acquisition and disposal of subsidiaries | - | - | - | - | - | - | - | - | - | (252) | (252) |
| Changes in ownership interests in subsidiaries that did not result in loss of control | - | - | - | - | - | - | - | - | - | 121 | 121 |
| At 31 December 2011 | 8,934 | 8,457 | 5,851 | 111,868 | (3,361) | (95) | (237) | 27,308 | 158,725 | 7,368 | 166,093 |

Contingent Liabilities, Contractual Commitments and Guarantees
at 31 December 2012 and 2011

| | 2012 US\$m | 2011 US\$m |
|--|---------------|---------------|
| Guarantees and contingent liabilities | | |
| Guarantees | 80,364 | 75,672 |
| Other contingent liabilities | 209 | 259 |
| | 80,573 | 75,931 |
| Commitments | | |
| Documentary credits and short-term trade-related transactions | 13,359 | 13,498 |
| Forward asset purchases and forward deposits placed | 419 | 87 |
| Undrawn formal standby facilities, credit lines and other commitments to lend | 565,691 | 641,319 |
| | 579,469 | 654,904 |

Catatan:

Untuk memenuhi ketentuan dalam Peraturan Bank Indonesia No. 3/22/PBI/2011 tanggal 13 Desember 2011 tentang "Transparansi Kondisi Keuangan Bank", terkait dengan publikasi laporan keuangan perusahaan induk, maka di atas adalah informasi keuangan konsolidasi HSBC Holdings plc yang merupakan pemilik 98,94% saham PT Bank Ekonomi Raharja Tbk pada tanggal 31 Desember 2012. Informasi keuangan ini disajikan berdasarkan HSBC Holdings plc Annual Report and Accounts 2012 yang telah disetujui oleh Dewan Direksi HSBC Holdings plc di London pada tanggal 4 Maret 2013.

Informasi keuangan konsolidasi di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank Ekonomi Raharja Tbk per 31 Desember 2012 (diaudit) dan 2011 (diaudit) yang dipublikasikan melalui surat kabar harian Bisnis Indonesia dan Investor Daily pada tanggal 11 Maret 2013.

Jakarta, 11 Maret 2013
PT. Bank Ekonomi Raharja Tbk

Antony Colin Turner
Direktur Utama

Suryawani
Direktur

London, 4 March 2013

Board of Directors
HSBC HOLDINGS PLC