

Consolidated Balance Sheet at 30 June 2015

	At 30 June 2015 US\$m	At 31 December 2014 US\$m
Assets		
Cash and balances at central banks	144,324	129,957
Trading assets	283,138	304,193
Financial assets designated at fair value	25,168	29,037
Derivatives	296,942	345,008
Loans and advances to banks	109,405	112,149
Loans and advances to customers	953,985	974,660
Reverse repurchase agreements - non-trading	149,384	161,713
Financial investments	404,682	415,467
Assets held for sale	60,929	7,647
Other assets	143,756	154,308
Total assets	2,571,713	2,634,139
Liabilities and Equity		
Liabilities		
Deposits by banks	71,140	77,426
Customer accounts	1,335,800	1,350,642
Repurchase agreements - non-trading	81,506	107,432
Trading liabilities	181,435	190,572
Financial liabilities designated at fair value	69,485	76,153
Derivatives	289,984	340,669
Debt securities in issue	102,656	95,947
Liabilities under insurance contracts	69,494	73,861
Liabilities of disposal groups held for sale	53,226	6,934
Other liabilities	115,605	114,525
Total liabilities	2,370,331	2,434,161
Equity		
Total shareholders' equity	192,427	190,447
Non-controlling interests	8,955	9,531
Total equity	201,382	199,978
Total liabilities and equity	2,571,713	2,634,139

Consolidated Income Statement for the half-year to 30 June 2015

	Half - year to	
	30 June 2015 US\$m	30 June 2014 US\$m
Interest income	24,019	25,435
Interest expense	(7,575)	(8,030)
Net interest income	16,444	17,405
Fee income	9,372	10,031
Fee expense	(1,647)	(1,854)
Net fee income	7,725	8,177
Trading income excluding net interest income	3,520	2,362
Net interest income on trading activities	1,053	913
Net trading income	4,573	3,275
Changes in fair value of long-term debt issued and related derivatives	1,324	438
Net income from other financial instruments designated at fair value	1,342	1,222
Net income from financial instruments designated at fair value	2,666	1,660
Gains less losses from financial investments	1,874	946
Dividend income	68	88
Net insurance premiums income	5,607	6,137
Other operating income	836	538
Total operating income	39,793	38,226
Net insurance claims and benefits paid and movement in liabilities to policyholders	(6,850)	(7,059)
Net operating income before loan impairment charges and other credit risk provisions	32,943	31,167
Loan impairment charges and other credit risk provisions	(1,439)	(1,841)
Net operating income	31,504	29,326
Employee compensation and benefits	(10,041)	(9,978)
General and administrative expenses	(8,129)	(7,127)
Depreciation and impairment of property, plant and equipment	(604)	(712)
Amortisation and impairment of intangible assets	(413)	(449)
Total operating expenses	(19,187)	(18,266)
Operating profit	12,317	11,060
Share of profit in associates and joint ventures	1,311	1,280
Profit before tax	13,628	12,340
Tax expense	(2,907)	(2,022)
Profit for the period	10,721	10,318
Profit attributable to shareholders of the parent company	9,618	9,746
Profit attributable to non-controlling interests	1,103	572
	US\$	US\$
Basic earnings per ordinary share	0.48	0.50
Diluted earnings per ordinary share	0.48	0.50

Consolidated Statement of Comprehensive Income for the half-year to 30 June 2015

	Half - year to	
	30 June 2015 US\$m	30 June 2014 US\$m
Profit for the period	10,721	10,318
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Available-for-sale investments	(2,445)	958
- fair value gains (losses)	(355)	2,183
- fair value gains reclassified to the income statement	(2,317)	(643)
- amounts reclassified to the income statement in respect of impairment losses	2	15
- income taxes	225	(597)
Cash flow hedges	(150)	(17)
- fair value gains/(losses)	341	(44)
- fair value (gains)/losses reclassified to the income statement	(539)	50
- income taxes	47	(23)
Share of other comprehensive income/(expense) of associates and joint ventures	2	(16)
- share for the period	2	(18)
- reclassified to income statement on disposal	-	2
Exchange differences	(3,267)	670
- foreign exchange gains reclassified to income statement on disposal of a foreign operation	-	(21)
- other exchange differences	(3,395)	691
- income tax attributable to exchange differences	128	-
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit asset/liability	(1,680)	316
- before income taxes	(2,085)	421
- income taxes	405	(105)
Other comprehensive income/(expense) for the period, net of tax	(7,540)	1,911
Total comprehensive income/(expense) for the period	3,181	12,229
Attributable to:		
- shareholders of the parent company	2,856	11,706
- non-controlling interests	325	523
Total comprehensive income/(expense) for the period	3,181	12,229

Consolidated Statement of Changes in Equity for the half-year to 30 June 2015

	half - year to 30 June 2015										
	Called up share capital US\$m	Share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Available-for-sale fair value reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger reserve US\$m	Total shareholders equity US\$m	Non-controlling interests US\$m	Total equity US\$m
At 1 January 2015	9,609	11,918	11,532	137,144	2,143	58	(9,265)	27,308	190,447	9,531	199,978
Profit for the period	-	-	-	9,618	-	-	-	-	9,618	1,103	10,721
Other comprehensive income (net of tax)	-	-	-	(1,693)	(1,735)	(151)	(3,183)	-	(6,762)	(778)	(7,540)
- Available-for-sale investments	-	-	-	-	(1,735)	-	-	-	(1,735)	(710)	(2,445)
- Cash flow hedges	-	-	-	-	-	(151)	-	-	(151)	1	(150)
- Remeasurement of defined benefit asset/liability	-	-	-	(1,695)	-	-	-	-	(1,695)	15	(1,680)
- Share of other comprehensive income of associates and joint ventures	-	-	-	2	-	-	-	-	2	-	2
- Exchange differences	-	-	-	-	-	-	(3,183)	-	(3,183)	(84)	(3,267)
Total comprehensive income for the period	-	-	-	7,925	(1,735)	(151)	(3,183)	-	2,856	325	3,181
Shares issued under employee remuneration and share plans	31	490	-	(512)	-	-	-	-	9	-	9
Shares issued in lieu of dividends and amounts arising thereon	118	(118)	-	2,242	-	-	-	-	2,242	-	2,242
Dividends to shareholders	-	-	-	(6,224)	-	-	-	-	(6,224)	(432)	(6,656)
Capital securities issued	-	-	2,459	-	-	-	-	-	2,459	-	2,459
Cost of share-based payment arrangements	-	-	-	444	-	-	-	-	444	-	444
Other movements	-	-	-	189	5	-	-	-	194	(469)	(275)
At 30 June 2015	9,758	12,290	13,991	141,208	413	(93)	(12,448)	27,308	192,427	8,955	201,382

half - year to 30 June 2014

	half - year to 30 June 2014										
	Called up share capital US\$m	Share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Available-for-sale fair value reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger reserve US\$m	Total shareholders equity US\$m	Non-controlling interests US\$m	Total equity US\$m
At 1 January 2014	9,415	11,135	5,851	128,728	97	(121)	(542)	27,308	181,871	8,588	190,459
Profit for the period	-	-	-	9,746	-	-	-	-	9,746	572	10,318
Other comprehensive income (net of tax)	-	-	-	300	956	(16)	720	-	1,960	(49)	1,911
- Available-for-sale investments	-	-	-	-	956	-	-	-	956	2	958
- Cash flow hedges	-	-	-	-	-	(16)	-	-	(16)	(1)	(17)
- Remeasurement of defined benefit asset/liability	-	-	-	316	-	-	-	-	316	-	316
- Share of other comprehensive income of associates and joint ventures	-	-	-	(16)	-	-	-	-	(16)	-	(16)
- Exchange differences	-	-	-	-	-	-	720	-	720	(50)	670
Total comprehensive income for the period	-	-	-	10,046	956	(16)	720	-	11,706	523	12,229
Shares issued under employee remuneration and share plans	28	539	-	(553)	-	-	-	-	14	-	14
Shares issued in lieu of dividends and amounts arising thereon	92	(92)	-	2,111	-	-	-	-	2,111	-	2,111
Dividends to shareholders	-	-	-	(5,774)	-	-	-	-	(5,774)	(432)	(6,206)
Cost of share-based payment arrangements	-	-	-	333	-	-	-	-	333	-	333
Other movements	-	-	-	67	(39)	(8)	-	-	20	(238)	(218)
At 30 June 2014	9,535	11,582	5,851	134,958	1,014	(145)	178	27,308	190,281	8,441	198,722

Consolidated Statement of Cash Flows for the half-year to 30 June 2015

	Half - year to	
	30 June 2015 US\$m	30 June 2014 US\$m
Cash flow from operating activities		
Profit before tax	13,628	12,340
Adjustment for:		
- net gain from investing activities	(1,926)	(979)
- share of profits in associates and joint ventures	(1,311)	(1,280)
- gain/(loss) on disposal of associates, joint ventures, subsidiaries and businesses	-	(18)
- other non-cash items included in profit before tax	4,522	4,284
- change in operating assets	12,077	(86,266)
- change in operating liabilities	(15,544)	59,108
- elimination of exchange differences	3,951	(5,486)
- dividends received from associates	770	127
- contributions paid to defined benefit plans	(226)	(315)
- tax paid	(1,351)	(1,358)
Net cash generated from/(used in) operating activities	14,590	(19,843)
Cash flows from investing activities		
Purchase of financial investments	(211,669)	(187,934)
Proceeds from the sale and maturity of financial investments	208,637	194,335
Purchase of property, plant and equipment	(620)	(523)
Proceeds from the sale of property, plant and equipment	56	55
Net cash inflow/(outflow) from disposal of customer and loan portfolios	321	950
Net purchase of intangible assets	(400)	(385)
Net cash inflow/(outflow) from disposal of subsidiaries, businesses, associates and joint ventures	7	(140)
Net cash outflow from acquisition of or increase in stake of associates	(1)	(30)
Net cash generated from/(used in) investing activities	(3,669)	6,328
Cash flows from financing activities		
Issue of ordinary share capital	9	14
Net sales/(purchase) of own shares for market-making and investment purposes	139	(25)
Issue of other equity instruments	2,459	-
Redemption of preference shares and other equity instruments	(462)	234
Subordinated loan capital issued	1,680	3,500
Subordinated loan capital repaid	(778)	(3,042)
Dividends paid to ordinary shareholders of parent company	(1,834)	(1,755)
Dividends paid to non-controlling interests	(386)	(350)
Dividends paid to holders of other equity instruments	(428)	(287)
Net cash generated from/(used in) financing activities	399	(1,711)
Net increase/(decrease) in cash and cash equivalents	11,320	(15,226)
Cash and cash equivalents at the beginning of period	301,301	346,281
Exchange differences in respect of cash and cash equivalents	(3,829)	3,443
Cash and cash equivalents at the end of period	308,792	334,498

Contingent Liabilities, Contractual Commitments and Guarantees at 30 June 2015

	At 30 June 2015 US\$m	At 31 December 2014 US\$m
Guarantees and contingent liabilities		
Guarantees	88,103	86,385
Other contingent liabilities	297	346
	88,400	86,731
Commitments		
Documentary credits and short-term trade-related transactions	11,720	12,082
Forward asset purchases and forward deposits placed	1,174	823
Undrawn formal standby facilities, credit lines and other commitments to lend	637,558	638,475
	650,452	651,380

Catatan:

Untuk memenuhi ketentuan dalam Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi Dan Publikasi Laporan Bank" dan sesuai dengan Surat Edaran Bank Indonesia No. 11/SEOJK.03/2015 tanggal 17 April 2015 tentang "Transparansi Dan Publikasi Laporan Bank Umum Konvensional", terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings plc yang merupakan pemilik 98,94% saham PT Bank Ekonomi Raharja Tbk pada tanggal 30 Juni 2015

Informasi keuangan disajikan berdasarkan Interim Report HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 3 Agustus 2015.

Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank Ekonomi Raharja Tbk per 30 Juni 2015 (tidak diaudit) dan 2014 (tidak diaudit) serta 31 Desember 2014 (diaudit) yang dipublikasikan melalui surat kabar harian Media Indonesia pada tanggal 12 Agustus 2015.

Jakarta, 12 Agustus 2015
PT. Bank Ekonomi Raharja Tbk

Antony Colin Turner
Direktur Utama

Hanna Tantani
Direktur

London, 3 August 2015

Directors
HSBC Holdings plc