

Heritage

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2024

HSBC is proud to be a part of Indonesia's growth story for 140 years.

1884

As an early pioneer of modern banking across Asia, HSBC opened its first office in Batavia in 1884, under the name of "HSBC Foreign Bank Branch" in Indonesia, to finance the sugar trade.

In 1896, we opened the second full branch in Sourabaya, a centre of the Indonesia sugar trade.

During the first decade of the 1900s, HSBC's business of trade finance, and Chinese deposits continued to grow, even during the first world war.

Until it was forced to close during the second world war, and again in the mid-1960s.

After the hard times, HSBC reopened in Jakarta with a new banking license that was granted in September 1968, followed by the second branch in Surabaya in 1989.

Since our arrival, we have been committed to supporting the growth of Indonesia's economy, by providing financial services to individuals, businesses and corporations.

As part of this longstanding commitment and the importance of Indonesia to HSBC Group's growth in Asia Pacific.

In 2009, HSBC Group acquired PT Bank Ekonomi Raharja, Tbk. By 2016, Bank Ekonomi was rebranded to PT Bank HSBC Indonesia.

A year later, HSBC Group integrated the operations of PT Bank HSBC Indonesia with HSBC Foreign Bank Branch in Indonesia, and formed a single organisation called PT Bank HSBC Indonesia.

For more than a century, we have weathered various economic cycles and changes, yet, one thing remains the same.

Our purpose and commitment to open up a world of opportunity for our customers and community wherever we operate.

We have deep rooted history and relationships with our clients in Indonesia.

Evolving alongside their needs through both prosperous times and challenging ones.

This dedication to building trust has made us a true partner in Indonesia's growth story, with our unwavering focus on innovation and sustainability.

We are determined to open up a world of opportunity for Indonesia in the years to come.

Celebrating 140 years of HSBC in Indonesia