

HSBC Holding PLC
Consolidated Balance Sheet
at 30 June 2021 and 31 December 2020

	At 30 Jun 2021 US\$m	At 31 Dec 2020 US\$m
Assets		
Cash and balances at central banks	393,559	304,481
Items in the course of collection from other banks	9,406	4,094
Hong Kong Government certificates of indebtedness	41,880	40,420
Trading assets	260,250	231,990
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	49,120	45,553
Derivatives	209,516	307,726
Loans and advances to banks	86,886	81,616
Loans and advances to customers	1,059,511	1,037,987
Reverse repurchase agreements – non-trading	201,714	230,628
Financial investments	434,576	490,693
Prepayments, accrued income and other assets	175,155	156,412
Current tax assets	405	954
Interests in associates and joint ventures	28,709	26,684
Goodwill and intangible assets	20,703	20,443
Deferred tax assets	4,615	4,483
Total assets	2,976,005	2,984,164
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	41,880	40,420
Deposits by banks	100,448	82,080
Customer accounts	1,669,091	1,642,780
Repurchase agreements – non-trading	112,798	111,901
Items in the course of transmission to other banks	15,100	4,343
Trading liabilities	89,637	75,266
Financial liabilities designated at fair value	151,686	157,439
Derivatives	200,156	303,001
Debt securities in issue	84,218	95,492
Accruals, deferred income and other liabilities	164,800	128,624
Current tax liabilities	929	690
Liabilities under insurance contracts	110,572	107,191
Provisions	2,814	3,678
Deferred tax liabilities	4,338	4,313
Subordinated liabilities	20,774	21,951
Total liabilities	2,769,241	2,779,169
Equity		
Called up share capital	10,376	10,347
Share premium account	14,600	14,277
Other equity instruments	22,414	22,414
Other reserves	6,509	8,833
Retained earnings	144,319	140,572
Total shareholders' equity	198,218	196,443
Non-controlling interests	8,546	8,552
Total equity	206,764	204,995
Total liabilities and equity	2,976,005	2,984,164

HSBC Holding PLC
Consolidated Income Statement
for the period ended 30 June 2021 and 2020

	30 Jun 2021 US\$m	30 Jun 2020 US\$m
Interest income	17,960	23,000
Interest expense	-4,862	-8,491
Net interest income	13,098	14,509
Fee income	8,458	7,480
Fee expense	-1,784	-1,554
Net fee income	6,674	5,926
Net income from financial instruments held for trading or managed on a fair value basis	4,184	5,768
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	2,795	-1,290
Change in fair value of designated debt and related derivatives	-67	197
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	548	80
Gains less losses from financial investments	433	466
Net insurance premium income	5,663	5,020
Other operating income	155	471
Total operating income	33,483	31,147
Net insurance claims and benefits paid and movement in liabilities to policyholders	-7,932	-4,402
Net operating income before change in expected credit losses and other credit impairment charges	25,551	26,745
Change in expected credit losses and other credit impairment charges	719	-6,858
Net operating income	26,270	19,887
Employee compensation and benefits	-9,610	-8,514
General and administrative expenses	-5,675	-4,918
Depreciation and impairment of property, plant and equipment and right-of-use assets	-1,160	-1,209
Amortisation and impairment of intangible assets	-642	-1,845
Goodwill impairment	0	-41
Total operating expenses	-17,087	-16,527
Operating profit	9,183	3,360
Share of profit in associates and joint ventures	1,656	958
Profit before tax	10,839	4,318
Tax expense	-2,417	-1,193
Profit for the period	8,422	3,125
Attributable to:		
– ordinary shareholders of the parent company	7,276	1,977
– preference shareholders of the parent company	7	45
– other equity holders	666	617
– non-controlling interests	473	486
Profit for the period	8,422	3,125
	US\$	US\$
Basic earnings per ordinary share	0.36	0.10
Diluted earnings per ordinary share	0.36	0.10

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the period ended 30 June 2021 and 2020

	30 Jun 2021 US\$m	30 Jun 2020 US\$m
Profit before tax	10,839	4,318
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	1,802	3,095
Net gain from investing activities	-485	-405
Share of profits in associates and joint ventures	-1,656	-958
Change in expected credit losses gross of recoveries and other credit impairment charges	-484	6,875
Provisions including pensions	301	277
Share-based payment expense	254	195
Other non-cash items included in profit before tax	205	-718
Change in operating assets	-3,811	11,185
Change in operating liabilities	49,015	134,734
Elimination of exchange differences	5,212	3,775
Dividends received from associates	10	120
Contributions paid to defined benefit plans	-342	-335
Tax paid	-997	-2,373
Net cash from operating activities	59,863	159,785
Purchase of financial investments	-263,198	-271,830
Proceeds from the sale and maturity of financial investments	298,596	225,733
Net cash flows from the purchase and sale of property, plant and equipment	-375	-447
Net cash flows from purchase of customer and loan portfolios	1,063	244
Net investment in intangible assets	-1,011	-957
Net cash flow on (purchase)/disposal of subsidiaries, businesses, associates and joint ventures	-84	-409
Net cash from investing activities	34,991	-47,666
Issue of ordinary share capital and other equity instruments	1,996	0
Net sales/(purchases) of own shares for market-making and investment purposes	1	-48
Redemption of preference shares and other equity instruments	-3,450	-398
Subordinated loan capital repaid	-852	-1,538
Dividends paid to shareholders of the parent company and non-controlling interests	-4,121	-1,204
Net cash from financing activities	-6,426	-3,188
Net increase/(decrease) in cash and cash equivalents	88,428	108,931
Cash and cash equivalents at the beginning of the period	468,323	293,742
Exchange differences in respect of cash and cash equivalents	-4,818	-7,455
Cash and cash equivalents at the end of the period	551,933	395,218

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the period ended 30 June 2021 and 2020

	30 Jun 2021 US\$m	30 Jun 2020 US\$m
Profit for the Period	8,422	3,125
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	-1,368	1,747
– fair value gains/(losses)	-1,392	2,654
– fair value gains transferred to the income statement on disposal	-375	-454
– expected credit recoveries/(losses) recognised in the income statement	-26	109
– income taxes	425	-562
Cash flow hedges	-238	476
– fair value gains/(losses)	877	255
– fair value losses/(gains) reclassified to the income statement	-1,195	364
– income taxes and other movements	80	-143
Share of other comprehensive income/(expense) of associates and joint ventures	104	-115
– share for the period	104	-115
Exchange differences	-449	-4,552
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit asset/(liability)	-747	1,182
– before income taxes	-775	1,703
– income taxes	28	-521
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	155	2,354
– before income taxes	-2	2,936
– income taxes	157	-582
Equity instruments designated at fair value through other comprehensive income	-348	-123
– fair value gains/(losses)	-345	-122
– income taxes	-3	-1
Effects of hyperinflation	166	72
Other comprehensive income/(expense) for the period, net of tax	-2,725	1,041
Total comprehensive income for the period	5,697	4,166
Attributable to:		
– ordinary shareholders of the parent company	4,612	3,043
– preference shareholders of the parent company	7	45
– other equity holders	666	617
– non-controlling interests	412	461
Total comprehensive income for the period	5,697	4,166

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the period ended 30 June 2021 and 2020

	2021										
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m
Financial assets at FVOCI reserve US\$m				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholders' equity US\$m				
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995	
Profit for the period	-	-	7,949	-	-	-	-	7,949	473	8,422	
Other comprehensive income (net of tax)	-	-	(337)	(1,629)	(234)	(464)	-	(2,664)	(61)	(2,725)	
– debt instruments at fair value through other comprehensive income	-	-	-	(1,351)	-	-	-	(1,351)	(17)	(1,368)	
– equity instruments designated at fair value through other comprehensive income	-	-	-	(278)	-	-	-	(278)	(70)	(348)	
– cash flow hedges	-	-	-	-	(234)	-	-	(234)	(4)	(238)	
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	155	-	-	-	-	155	-	155	
– remeasurement of defined benefit asset/liability	-	-	(762)	-	-	-	-	(762)	15	(747)	
– share of other comprehensive income of associates and joint ventures	-	-	104	-	-	-	-	104	-	104	
– effects of hyperinflation	-	-	166	-	-	-	-	166	-	166	
– exchange differences	-	-	-	-	-	(464)	-	(464)	15	(449)	
Total comprehensive income for the period	-	-	7,612	(1,629)	(234)	(464)	-	5,285	412	5,697	
Shares issued under employee remuneration and share plans	352	-	(335)	-	-	-	-	17	-	17	
Capital securities issued	-	2,000	(4)	-	-	-	-	1,996	-	1,996	
Dividends to shareholders	-	-	(3,732)	-	-	-	-	(3,732)	(389)	(4,121)	
Redemption of securities	-	(2,000)	-	-	-	-	-	(2,000)	-	(2,000)	
Cost of share-based payment arrangements	-	-	254	-	-	-	-	254	-	254	
Other movements	-	-	(48)	3	-	-	-	(45)	(29)	(74)	
At 30 Jun 2021	24,976	22,414	144,319	190	223	(20,839)	26,935	198,218	8,546	206,764	

	2020											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
				Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	shareholders' equity US\$m				
At 1 Jan 2020	24,278	20,871	136,679	(108)	(2)	(25,133)	27,370	-	183,955	8,713	192,668	
Profit for the period	-	-	2,639	-	-	-	-	-	2,639	486	3,125	
Other comprehensive income (net of tax)	-	-	3,506	1,654	465	(4,559)	-	1,066	(25)	1,041		
- debt instruments at fair value through other comprehensive income	-	-	-	1,735	-	-	-	1,735	12	1,747		
- equity instruments designated at fair value through other comprehensive income	-	-	-	(81)	-	-	-	(81)	(42)	(123)		
- cash flow hedges	-	-	-	-	465	-	-	465	11	476		
- changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	2,354	-	-	-	-	2,354	-	2,354		
- remeasurement of defined benefit asset/liability	-	-	1,195	-	-	-	-	1,195	(13)	1,182		
- share of other comprehensive income of associates and joint ventures	-	-	(115)	-	-	-	-	(115)	-	(115)		
- effects of hyperinflation	-	-	72	-	-	-	-	72	-	72		
- exchange differences	-	-	-	-	-	(4,559)	-	(4,559)	7	(4,552)		
Total comprehensive income for the period	-	-	6,145	1,654	465	(4,559)	-	3,705	461	4,166		
Shares issued under employee remuneration and share plans	336	-	(329)	-	-	-	-	7	-	7		
Dividends to shareholders	-	-	(662)	-	-	-	-	(662)	(542)	(1,204)		
Cost of share-based payment arrangements	-	-	195	-	-	-	-	195	-	195		
Other movements	-	43	(219)	12	-	-	-	(164)	(447)	(611)		
At 30 Jun 2020	24,614	20,914	141,809	1,558	463	(29,692)	-	187,036	8,185	195,221		

HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 30 June 2021 and 31 December 2020

	30 Jun 2021 US\$m	30 Jun 2020 US\$m
Guarantees and contingent liabilities:		
– financial guarantees	27,274	18,384
– performance and other guarantees	80,641	78,114
– other contingent liabilities	838	1,219
At the end of the period	108,753	97,717
Commitments:		
– documentary credits and short-term trade-related transactions	9,201	7,178
– forward asset purchases and forward deposits placed	72,916	66,506
– standby facilities, credit lines and other commitments to lend	764,768	771,086
At the end of the period	846,885	844,770

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2021.
- Informasi keuangan disajikan berdasarkan Interim Report 2020 (unaudited) HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 2 Agustus 2021.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2021 dan 2020 yang dipublikasikan melalui website bank.

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Jakarta, 25 Agustus 2020
 PT Bank HSEC Indonesia

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FRANCOIS-PASCAL MARIE JACQUES, DU MESNIL DE MARICOURT
 Presiden Direktur

DIO ALEXANDER SAMSOERI
 Direktur

London, 2 August 2021
 Directors
 HSBC Holdings plc