

**HSBC Holding PLC**  
**Consolidated Balance Sheet**  
**at 31 December 2021 and 31 December 2020**

	At 2021 US\$m	At 2020 US\$m
<b>Assets</b>		
Cash and balances at central banks	403,018	304,481
Items in the course of collection from other banks	4,136	4,094
Hong Kong Government certificates of indebtedness	42,578	40,420
Trading assets	248,842	231,990
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	49,804	45,553
Derivatives	196,882	307,726
Loans and advances to banks	83,136	81,616
Loans and advances to customers	1,045,814	1,037,987
Reverse repurchase agreements – non-trading	241,648	230,628
Financial investments	446,274	490,693
Prepayments, accrued income and other assets	139,982	156,412
Current tax assets	970	954
Interests in associates and joint ventures	29,609	26,684
Goodwill and intangible assets	20,622	20,443
Deferred tax assets	4,624	4,483
<b>Total assets</b>	<b>2,957,939</b>	<b>2,984,164</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Hong Kong currency notes in circulation	42,578	40,420
Deposits by banks	101,152	82,080
Customer accounts	1,710,574	1,642,780
Repurchase agreements – non-trading	126,670	111,901
Items in the course of transmission to other banks	5,214	4,343
Trading liabilities	84,904	75,266
Financial liabilities designated at fair value	145,502	157,439
Derivatives	191,064	303,001
Debt securities in issue	78,557	95,492
Accruals, deferred income and other liabilities	123,778	128,624
Current tax liabilities	698	690
Liabilities under insurance contracts	112,745	107,191
Provisions	2,566	3,678
Deferred tax liabilities	4,673	4,313
Subordinated liabilities	20,487	21,951
<b>Total liabilities</b>	<b>2,751,162</b>	<b>2,779,169</b>
<b>Equity</b>		
Called up share capital	10,316	10,347
Share premium account	14,602	14,277
Other equity instruments	22,414	22,414
Other reserves	6,460	8,833
Retained earnings	144,458	140,572
<b>Total shareholders' equity</b>	<b>198,250</b>	<b>196,443</b>
Non-controlling interests	8,527	8,552
<b>Total equity</b>	<b>206,777</b>	<b>204,995</b>
<b>Total liabilities and equity</b>	<b>2,957,939</b>	<b>2,984,164</b>

**HSBC Holding PLC**  
**Consolidated Income Statement**  
**for the year ended 31 December 2021 and 2020**

	2021 US\$m	2020 US\$m
Interest income	36,188	41,756
Interest expense	-9,699	-14,178
Net interest income	26,489	27,578
Fee income	16,788	15,051
Fee expense	-3,691	-3,177
Net fee income	13,097	11,874
Net income from financial instruments held for trading or managed on a fair value basis	7,744	9,582
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	4,053	2,081
Changes in fair value of designated debt and related derivatives	-182	231
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	798	455
Gains less losses from financial investments	569	653
Net insurance premiums income	10,870	10,093
Other operating income	502	527
<b>Total operating income</b>	<b>63,940</b>	<b>63,074</b>
Net insurance claims and benefits paid and movement in liabilities to policyholders	-14,388	-12,645
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>49,552</b>	<b>50,429</b>
Change in expected credit losses and other credit impairment charges	928	-8,817
<b>Net operating income</b>	<b>50,480</b>	<b>41,612</b>
Employee compensation and benefits	-18,742	-18,076
General and administrative expenses	-11,592	-11,115
Depreciation and impairment of property, plant and equipment and right-of-use assets	-2,261	-2,681
Amortisation and impairment of intangible assets	-1,438	-2,519
Goodwill impairment	-587	-41
<b>Total operating expenses</b>	<b>-34,620</b>	<b>-34,432</b>
<b>Operating profit</b>	<b>15,860</b>	<b>7,180</b>
Share of profit in associates and joint ventures	3,046	1,597
<b>Profit before tax</b>	<b>18,906</b>	<b>8,777</b>
Tax expense	-4,213	-2,678
<b>Profit for the year</b>	<b>14,693</b>	<b>6,099</b>
Attributable to:		
- ordinary shareholders of the parent company	12,607	3,898
- preference shareholders of the parent company	7	90
- other equity holders	1,303	1,241
- non-controlling interests	776	870
<b>Profit for the year</b>	<b>14,693</b>	<b>6,099</b>
	US\$	US\$
Basic earnings per ordinary share	0.62	0.19
Diluted earnings per ordinary share	0.62	0.19

**HSBC Holding PLC**  
**Consolidated Statement of Cash Flows**  
**for the year ended 31 December 2021 and 2020**

	2021 US\$m	2020 US\$m
<b>Profit before tax</b>	18,906	8,777
<b>Adjustments for non-cash items:</b>		
Depreciation, amortisation and impairment	4,286	5,241
Net gain from investing activities	-647	-541
Share of profits in associates and joint ventures	-3,046	-1,597
Change in expected credit losses gross of recoveries and other credit impairment charges	-519	9,096
Provisions including pensions	1,063	1,164
Share-based payment expense	467	433
Other non-cash items included in profit before tax	510	-906
Elimination of exchange differences <sup>1</sup>	18,937	-25,749
<b>Changes in operating assets and liabilities</b>		
Change in net trading securities and derivatives	-9,226	13,150
Change in loans and advances to banks and customers	-11,014	-14,131
Change in reverse repurchase agreements – non-trading	552	9,950
Change in financial assets designated and otherwise mandatorily measured at fair value	-4,254	-1,962
Change in other assets	19,899	-19,610
Change in deposits by banks and customer accounts	95,703	226,723
Change in repurchase agreements – non-trading	14,769	-28,443
Change in debt securities in issue	-16,936	-9,075
Change in financial liabilities designated at fair value	-11,425	-6,630
Change in other liabilities	-10,935	20,323
Dividends received from associates	808	761
Contributions paid to defined benefit plans	-509	-495
Tax paid	-3,077	-4,259
<b>Net cash from operating activities</b>	<b>104,312</b>	<b>182,220</b>
Purchase of financial investments	-493,042	-496,669
Proceeds from the sale and maturity of financial investments	521,190	476,990
Net cash flows from the purchase and sale of property, plant and equipment	-1,086	-1,446
Net cash flows from purchase/(disposal) of customer and loan portfolios	3,059	1,362
Net investment in intangible assets	-2,479	-2,064
Net cash flow from acquisition and disposal of subsidiaries, businesses, associates and joint ventures	-106	-603
<b>Net cash from investing activities</b>	<b>27,536</b>	<b>-22,430</b>
Issue of ordinary share capital and other equity instruments	1,996	1,497
Cancellation of shares	-707	0
Net sales/(purchases) of own shares for market-making and investment purposes	-1,386	-181
Redemption of preference shares and other equity instruments	-3,450	-398
Subordinated loan capital repaid <sup>2</sup>	-864	-3,538
Dividends paid to shareholders of the parent company and non-controlling interests	-6,383	-2,023
<b>Net cash from financing activities</b>	<b>-10,794</b>	<b>-4,643</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>121,054</b>	<b>155,147</b>
Cash and cash equivalents at 1 Jan	468,323	293,742
Exchange differences in respect of cash and cash equivalents	-15,345	19,434
<b>Cash and cash equivalents at 31 Dec<sup>3</sup></b>	<b>574,032</b>	<b>468,323</b>
<b>Cash and cash equivalents comprise:</b>		
– cash and balances at central banks	403,018	304,481
– items in the course of collection from other banks	4,136	4,094
– loans and advances to banks of one month or less	55,705	51,788
– reverse repurchase agreements with banks of one month or less	76,658	65,086
– treasury bills, other bills and certificates of deposit less than three months	28,488	30,023
– cash collateral and net settlement accounts	11,241	17,194
– less: items in the course of transmission to other banks	(5,214)	(4,343)
<b>Cash and cash equivalents at 31 Dec<sup>3</sup></b>	<b>574,032</b>	<b>468,323</b>

**HSBC Holding PLC**  
**Consolidated Statement of Comprehensive Income**  
**for the year ended 31 December 2021 and 2020**

	2021 US\$m	2020 US\$m
Profit for the year	14,693	6,099
<b>Other comprehensive income/(expense)</b>		
<b>Items that will be reclassified subsequently to profit or loss when specific conditions are met :</b>		
Debt instruments at fair value through other comprehensive income	-2,139	1,750
– fair value gains/(losses)	-2,270	2,947
– fair value gains transferred to the income statement on disposal	-464	-668
– expected credit (recoveries)/losses recognised in the income statement	-49	48
– income taxes	644	-577
Cash flow hedges	-664	471
– fair value gains/(losses)	595	-157
– fair value (gains)/losses reclassified to the income statement	-1,514	769
– income taxes	255	-141
Share of other comprehensive income/(expense) of associates and joint ventures	103	-73
– share for the Period	103	-73
Exchange differences	-2,393	4,855
<b>Items that will not be reclassified subsequently to profit or loss:</b>		
Remeasurement of defined benefit asset/liability	-274	834
– before income taxes	-107	1,223
– income taxes	-167	-389
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	531	167
– before income taxes	512	190
– income taxes	19	-23
Equity instruments designated at fair value through other comprehensive income	-446	212
– fair value gains/(losses)	-443	212
– income taxes	-3	0
Effects of hyperinflation	315	193
<b>Other comprehensive income/(expense) for the period, net of tax</b>	-4,967	8,409
<b>Total comprehensive income/(expense) for the year</b>	9,726	14,508
Attributable to:		
– Ordinary shareholders of the parent company	7,765	12,146
– preference shareholders of the parent company	7	90
– other equity holders	1,303	1,241
– non-controlling interests	651	1,031
<b>Total comprehensive income for the year</b>	9,726	14,508

**HSBC Holding PLC**  
**Consolidated Statement of Changes in Equity**  
**for the year ended 31 December 2021 and 2020**

	2021										
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m
Financial assets at FVOCI reserve US\$m				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholders' equity US\$m				
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995	
Profit for the period	-	-	13,917	-	-	-	-	13,917	776	14,693	
Other comprehensive income (net of tax)	-	-	661	(2,455)	(654)	(2,394)	-	(4,842)	(125)	(4,967)	
– debt instruments at fair value through other comprehensive income	-	-	-	(2,105)	-	-	-	(2,105)	(34)	(2,139)	
– equity instruments designated at fair value through other comprehensive income	-	-	-	(350)	-	-	-	(350)	(96)	(446)	
– cash flow hedges	-	-	-	-	(654)	-	-	(654)	(10)	(664)	
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	531	-	-	-	-	531	-	531	
– remeasurement of defined benefit asset/liability	-	-	(288)	-	-	-	-	(288)	14	(274)	
– share of other comprehensive income of associates and joint ventures	-	-	103	-	-	-	-	103	-	103	
– effects of hyperinflation	-	-	315	-	-	-	-	315	-	315	
– exchange differences	-	-	-	-	-	(2,394)	-	(2,394)	1	(2,393)	
<b>Total comprehensive income for the year</b>	-	-	14,578	(2,455)	(654)	(2,394)	-	9,075	651	9,726	
Shares issued under employee remuneration and share plans	354	-	(336)	-	-	-	-	18	-	18	
Capital securities issued <sup>1</sup>	-	2,000	(4)	-	-	-	-	1,996	-	1,996	
Dividends to shareholders	-	-	(5,790)	-	-	-	-	(5,790)	(593)	(6,383)	
Redemption of securities <sup>2</sup>	-	(2,000)	-	-	-	-	-	(2,000)	-	(2,000)	
Transfers <sup>6</sup>	-	-	(3,065)	-	-	-	3,065	-	-	-	
Cost of share-based payment arrangements	-	-	467	-	-	-	-	467	-	467	
Cancellation of shares <sup>7</sup>	(60)	-	(2,004)	-	-	-	60	(2,004)	-	(2,004)	
Other movements	-	-	40	5	-	-	-	45	(83)	(38)	
<b>At 31 Dec 2021</b>	<b>24,918</b>	<b>22,414</b>	<b>144,458</b>	<b>(634)</b>	<b>(197)</b>	<b>(22,769)</b>	<b>30,060</b>	<b>198,250</b>	<b>8,527</b>	<b>206,777</b>	

	2020											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
				Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	shareholders' equity US\$m				
At 1 Jan 2020	24,278	20,871	136,679	(108)	(2)	(25,133)	27,370	183,955	8,713	192,668		
Profit for the year	-	-	5,229	-	-	-	-	5,229	870	6,099		
Other comprehensive income (net of tax)	-	-	1,118	1,913	459	4,758	-	8,248	161	8,409		
– debt instruments at fair value through other comprehensive income	-	-	-	1,746	-	-	-	1,746	4	1,750		
– equity instruments designated at fair value through other comprehensive income	-	-	-	167	-	-	-	167	45	212		
– cash flow hedges	-	-	-	-	459	-	-	459	12	471		
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	167	-	-	-	-	167	-	167		
– remeasurement of defined benefit asset/liability	-	-	831	-	-	-	-	831	3	834		
– share of other comprehensive income of associates and joint ventures	-	-	(73)	-	-	-	-	(73)	-	(73)		
– effects of hyperinflation	-	-	193	-	-	-	-	193	-	193		
– exchange differences	-	-	-	-	-	4,758	-	4,758	97	4,855		
Total comprehensive income for the year	-	-	6,347	1,913	459	4,758	-	13,477	1,031	14,508		
Shares issued under employee remuneration and share plans	346	-	(339)	-	-	-	-	7	-	7		
Capital securities issued <sup>1</sup>	-	1,500	(3)	-	-	-	-	1,497	-	1,497		
Dividends to shareholders	-	-	(1,331)	-	-	-	-	(1,331)	(692)	(2,023)		
Redemption of securities <sup>2</sup>	-	-	(1,450)	-	-	-	-	(1,450)	-	(1,450)		
Transfers <sup>5</sup>	-	-	435	-	-	-	(435)	-	-	-		
Cost of share-based payment arrangements	-	-	434	-	-	-	-	434	-	434		
Other movements	-	43	(200)	11	-	-	-	(146)	(500)	(646)		
At 31 Dec 2020	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995		

**HSBC Holding PLC**  
**Contingent liabilities, contractual commitments and guarantees**  
**at 31 December 2021 and 2020**

	2021 US\$m	2020 US\$m
<b>Guarantees and other contingent liabilities:</b>		
– financial guarantees	27,795	18,384
– performance and other guarantees	85,534	78,114
– other contingent liabilities	858	1,219
<b>At 31 Dec</b>	<b>114,187</b>	<b>97,717</b>
<b>Commitments:</b>		
– documentary credits and short-term trade-related transactions	8,827	7,178
– forward asset purchases and forward deposits placed	47,184	66,506
– standby facilities, credit lines and other commitments to lend	759,463	771,086
<b>At 31 Dec</b>	<b>815,474</b>	<b>844,770</b>

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 31 Desember 2021.
- Informasi keuangan disajikan berdasarkan Annual Report 2020 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 22 Februari 2022.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 31 Desember 2021 dan 2020 yang dipublikasikan melalui website bank.

Jakarta, 31 Maret 2022  
PT Bank HSBC Indonesia

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FRANCOIS-PASCAL MARIE JACQUES, DU MESNIL DE MARICOURT  
Presiden Direktur

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DIO ALEXANDER SAMSOERI  
Direktur

**London, 22 Februari 2021**  
Directors  
HSBC Holdings plc