

HSBC Holding PLC
Consolidated Balance Sheet
at 30 June 2022 and 31 December 2021

	At 2022 US\$m	At 2021 US\$m
Assets		
Cash and balances at central banks	363,608	403,018
Items in the course of collection from other banks	8,073	4,136
Hong Kong Government certificates of indebtedness	43,866	42,578
Trading assets	217,350	248,842
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	45,873	49,804
Derivatives	262,923	196,882
Loans and advances to banks	96,429	83,136
Loans and advances to customers	1,028,356	1,045,814
Reverse repurchase agreements – non-trading	244,451	241,648
Financial investments	430,796	446,274
Prepayments, accrued income and other assets	185,823	139,982
Current tax assets	1,151	970
Interests in associates and joint ventures	29,446	29,609
Goodwill and intangible assets	21,625	20,622
Deferred tax assets	5,650	4,624
Total assets	2,985,420	2,957,939
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	43,866	42,578
Deposits by banks	105,275	101,152
Customer accounts	1,651,301	1,710,574
Repurchase agreements – non-trading	129,707	126,670
Items in the course of transmission to other banks	9,673	5,214
Trading liabilities	80,569	84,904
Financial liabilities designated at fair value	126,006	145,502
Derivatives	251,469	191,064
Debt securities in issue	87,944	78,557
Accruals, deferred income and other liabilities	163,600	123,778
Current tax liabilities	685	698
Liabilities under insurance contracts	113,130	112,745
Provisions	1,900	2,566
Deferred tax liabilities	2,894	4,673
Subordinated liabilities	20,711	20,487
Total liabilities	2,788,730	2,751,162
Equity		
Called up share capital	10,188	10,316
Share premium account	14,662	14,602
Other equity instruments	21,691	22,414
Other reserves	-8,576	6,460
Retained earnings	150,417	144,458
Total shareholders' equity	188,382	198,250
Non-controlling interests	8,308	8,527
Total equity	196,690	206,777
Total liabilities and equity	2,985,420	2,957,939

HSBC Holding PLC
Consolidated Income Statement
for the period ended 30 June 2022 and 2021

	2022 US\$m	2021 US\$m
Interest income	20,855	17,960
Interest expense	-6,404	-4,862
Net interest income	14,451	13,098
Fee income	7,949	8,458
Fee expense	-1,885	-1,784
Net fee income	6,064	6,674
Net income from financial instruments held for trading or managed on a fair value basis	4,921	4,184
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	-3,051	2,795
Changes in fair value of designated debt and related derivatives	-158	-67
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	68	548
Gains less losses from financial investments	21	433
Net insurance premiums income	7,646	5,663
Other operating income	723	155
Total operating income	30,685	33,483
Net insurance claims and benefits paid and movement in liabilities to policyholders	-5,449	-7,932
Net operating income before change in expected credit losses and other credit impairment charges	25,236	25,551
Change in expected credit losses and other credit impairment charges	-1,090	719
Net operating income	24,146	26,270
Employee compensation and benefits	-9,071	-9,610
General and administrative expenses	-5,445	-5,675
Depreciation and impairment of property, plant and equipment and right-of-use assets	-1,075	-1,160
Amortisation and impairment of intangible assets	-828	-642
Goodwill impairment	0	0
Total operating expenses	-16,419	-17,087
Operating profit	7,727	9,183
Share of profit in associates and joint ventures	1,449	1,656
Profit before tax	9,176	10,839
Tax credit/(charge)	39	-2,417
Profit for the year	9,215	8,422
Attributable to:		
- ordinary shareholders of the parent company	8,289	7,276
- preference shareholders of the parent company	0	7
- other equity holders	626	666
- non-controlling interests	300	473
Profit for the year	9,215	8,422
	US\$	US\$
Basic earnings per ordinary share	0.42	0.36
Diluted earnings per ordinary share	0.41	0.36

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the period ended 30 June 2022 and 2021

	2022	2021
	US\$m	US\$m
Profit before tax	9,176	10,839
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	1,903	1,802
Net (gain)/loss from investing activities	174	-485
Share of profits in associates and joint ventures	-1,449	-1,656
Gain on acquisition of subsidiary	-71	0
Change in expected credit losses gross of recoveries and other credit impairment charges	1,246	-484
Provisions including pensions	208	301
Share-based payment expense	177	254
Other non-cash items included in profit before tax	-866	205
Change in operating assets	15,987	-3,811
Change in operating liabilities	-27,501	49,015
Elimination of exchange differences ¹	49,417	5,212
Dividends received from associates	60	10
Contributions paid to defined benefit plans	-102	-342
Tax paid	-1,264	-997
Net cash from operating activities	47,095	59,863
Purchase of financial investments	-271,382	-263,198
Proceeds from the sale and maturity of financial investments	248,983	298,596
Net cash flows from the purchase and sale of property, plant and equipment	-590	-375
Net cash flows from (purchase)/disposal of customer and loan portfolios	-3,756	1,063
Net investment in intangible assets	-1,240	-1,011
Net cash flow on (acquisition)/disposal of subsidiaries, businesses, associates and joint ventures	-525	-84
Net cash from investing activities	-28,510	34,991
Issue of ordinary share capital and other equity instruments	0	1,996
Cancellation of shares	-1,840	0
Net sales/(purchases) of own shares for market-making and investment purposes	-443	1
Purchase of non-controlling interest in subsidiary	-197	0
Redemption of preference shares and other equity instruments	-723	-3,450
Subordinated loan capital issued	2,659	0
Subordinated loan capital repaid	-11	-852
Dividends paid to shareholders of the parent company and non-controlling interests	-4,497	-4,121
Net cash from financing activities	-5,052	-6,426
Net increase in cash and cash equivalents	13,533	88,428
Cash and cash equivalents at the beginning of the period	574,032	468,323
Exchange differences in respect of cash and cash equivalents	-40,243	-4,818
Cash and cash equivalents at the end of the period	547,322	551,933

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the period ended 30 June 2022 and 2021

	2022 US\$m	2021 US\$m
Profit for the year	9,215	8,422
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	-4,907	-1,368
- fair value losses	-6,328	-1,392
- fair value gains transferred to the income statement on disposal	-53	-375
- expected credit (recoveries)/losses recognised in the income statement	20	-26
- income taxes	1,454	425
Cash flow hedges	-2,063	-238
- fair value gains/(losses)	-1,646	877
- fair value gains reclassified to the income statement	-1,127	-1,195
- income taxes	710	80
Share of other comprehensive income/(expense) of associates and joint ventures	-141	104
- share for the Period	-141	104
Exchange differences	-8,521	-449
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit asset/liability	95	-747
- before income taxes	-132	-775
- income taxes	227	28
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	2,263	155
- before income taxes	3,030	-2
- income taxes	-767	157
Equity instruments designated at fair value through other comprehensive income	158	-348
- fair value gains/(losses)	158	-345
- income taxes	0	-3
Effects of hyperinflation	417	166
Other comprehensive expense for the period, net of tax	-12,699	-2,725
Total comprehensive expense for the period	-3,484	5,697
Attributable to:		
- Ordinary shareholders of the parent company	-4,246	4,612
- preference shareholders of the parent company	0	7
- other equity holders	626	666
- non-controlling interests	136	412
Total comprehensive income for the year	-3,484	5,697

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the period ended 30 June 2022 and 2021

	2022									
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m
Financial assets at FVOCI reserve US\$m				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholders' equity US\$m	Noncontrolling interests US\$m		
At 1 Jan 2022	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777
Profit for the period	-	-	8,915	-	-	-	-	8,915	300	9,215
Other comprehensive income (net of tax)	-	-	2,637	(4,723)	(2,035)	(8,414)	-	(12,535)	(164)	(12,699)
– debt instruments at fair value through other comprehensive income	-	-	-	(4,844)	-	-	-	(4,844)	(63)	(4,907)
– equity instruments designated at fair value through other comprehensive income	-	-	-	121	-	-	-	121	37	158
– cash flow hedges	-	-	-	-	(2,035)	-	-	(2,035)	(28)	(2,063)
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	2,263	-	-	-	-	2,263	-	2,263
– remeasurement of defined benefit asset/liability	-	-	98	-	-	-	-	98	(3)	95
– share of other comprehensive income of associates and joint ventures	-	-	(141)	-	-	-	-	(141)	-	(141)
– effects of hyperinflation	-	-	417	-	-	-	-	417	-	417
– exchange differences	-	-	-	-	-	(8,414)	-	(8,414)	(107)	(8,521)
Total comprehensive income for the period	-	-	11,552	(4,723)	(2,035)	(8,414)	-	(3,620)	136	(3,484)
Shares issued under employee remuneration and share plans	65	-	(65)	-	-	-	-	-	-	-
Dividends to shareholders	-	-	(4,202)	-	-	-	-	(4,202)	(295)	(4,497)
Redemption of securities	-	(723)	-	-	-	-	-	(723)	-	(723)
Cost of share-based payment arrangements	-	-	177	-	-	-	-	177	-	177
Cancellation of shares [†]	(133)	-	(1,000)	-	-	-	133	(1,000)	-	(1,000)
Other movements	-	-	(503)	3	-	-	-	(500)	(60)	(560)
At 30 Jun 2022	24,850	21,691	150,417	(5,354)	(2,232)	(31,183)	30,193	188,382	8,308	196,690

	2021											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
				Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	shareholders'				
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995		
Profit for the year	-	-	7,949	-	-	-	-	7,949	473	8,422		
Other comprehensive income (net of tax)	-	-	(337)	(1,629)	(234)	(464)	-	(2,664)	(61)	(2,725)		
- debt instruments at fair value through other comprehensive income	-	-	-	(1,351)	-	-	-	(1,351)	(17)	(1,368)		
- equity instruments designated at fair value through other comprehensive income	-	-	-	(278)	-	-	-	(278)	(70)	(348)		
- cash flow hedges	-	-	-	-	(234)	-	-	(234)	(4)	(238)		
- changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	-	-	155	-	-	-	-	155	-	155		
- remeasurement of defined benefit asset/ liability	-	-	(762)	-	-	-	-	(762)	15	(747)		
- share of other comprehensive income of associates and joint ventures	-	-	104	-	-	-	-	104	-	104		
- effects of hyperinflation	-	-	166	-	-	-	-	166	-	166		
- exchange differences	-	-	-	-	-	(464)	-	(464)	15	(449)		
Total comprehensive income for the period	-	-	7,612	(1,629)	(234)	(464)	-	5,285	412	5,697		
Shares issued under employee remuneration and share plans	352	-	(335)	-	-	-	-	17	-	17		
Capital securities issued ¹	-	2,000	(4)	-	-	-	-	1,996	-	1,996		
Dividends to shareholders	-	-	(3,732)	-	-	-	-	(3,732)	(389)	(4,121)		
Redemption of securities ²	-	(2,000)	-	-	-	-	-	(2,000)	-	(2,000)		
Cost of share-based payment arrangements	-	-	254	-	-	-	-	254	-	254		
Other movements	-	-	(48)	3	-	-	-	(45)	(29)	(74)		
At 30 Jun 2020	24,976	22,414	144,319	190	223	(20,839)	26,935	198,218	8,546	206,764		


HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 30 June 2022 and 31 December 2021

	2022	2021
	US\$m	US\$m
Guarantees and other contingent liabilities:		
– financial guarantees	17,586	27,795
– performance and other guarantees	84,103	85,534
– other contingent liabilities	816	858
At the end of the period	102,505	114,187
Commitments:		
– documentary credits and short-term trade-related transactions	9,972	8,827
– forward asset purchases and forward deposits placed	76,144	47,184
– standby facilities, credit lines and other commitments to lend	740,313	759,463
At the end of the period	826,429	815,474

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2022.
- Informasi keuangan disajikan berdasarkan HSBC Holdings plc Interim Report 2022 yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 1 Agustus 2022
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2022 dan 2021 yang dipublikasikan melalui website bank.

Jakarta, 15 Agustus 2022
PT Bank HSBC Indonesia


FRANCOIS-PASCAL MARIE JACQUES, DU MESNIL DE MARICOURT
Presiden Direktur


DIO ALEXANDER SAMSOERI
Direktur

London, 01 Agustus 2022
Directors
HSBC Holdings plc