HSBC Holding PLC Consolidated Balance Sheet at 31 December 2022 and 31 December 2021

Items in the course of collection from other banks 7,297 4 Hong Kong Government certificates of indebtedness 33,787 44 Trading assets 218,093 248 Financial assets designated and otherwise mandatorily measured at fair value through profit or loss 45,063 44 Derivatives 284,146 19 Loans and advances to banks 104,882 88 Loans and advances to customers 283,754 24 Reverse repurchase agreements – non-trading 253,754 24 Financial investments 115,919 3 Assets held for sale 115,966 13 Prepayments, accrued income and other assets 1,23 1 Interests in associates and joint ventures 29,254 25 Godwill and intangible assets 21,321 22 Peterred tax assets 2,965,530 2,957 Liabilities 4 4 Peopsits by banks 66,722 10 Customer accounts 66,722 10 Repayments, acgreements – non-trading 12,724 2		At 2022 US\$m	At 2021 US\$m
Items in the course of collection from other banks 7,297 64	Assets		
Hong Kong Government certificates of indebtedness	Cash and balances at central banks	327,002	403,018
Trading assets 218,093 248 Financial assets designated and otherwise mandatorily measured at fair value through profit or loss 45,653 34 Derivatives 284,146 198 Loans and advances to banks 104,882 38 Loans and advances to customers 253,754 24 Reverse repurchase agreements – non-trading 253,754 24 Financial investments 425,564 444 Assets held for sale 156,866 13 Prepayments, accrued income and other assets 1,230 Interests in associates and joint ventures 29,254 25 Goodwill and intangible assets 21,321 22 Interests in associates and joint ventures 29,65,30 2,957 Liabilities 4 4 Hong Kong currency notes in circulation 4 4 Liabilities and Equity 1 4 Liabilities 4 4 Liabilities and Equity 4 4 Liabilities and Equity 1,716 4 Leposits by banks 6,722	Items in the course of collection from other banks	7,297	4,136
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	Hong Kong Government certificates of indebtedness	43,787	42,578
Derivatives 284,146 194 Loans and advances to banks 104,882 83 Loans and advances to customers 924,854 1,048 Reverse reputuchase agreements – non-trading 253,754 244 Financial investments 425,564 444 Assets held for sale 115,919 3 Frepayments, accrued income and other assets 11,230 11 Current tax assets 1,230 1 Interests in associates and joint ventures 29,254 2 Goodwill and intangible assets 21,321 2 Cobeferred tax assets 2,966,530 2,955 Liabilities 2,966,530 2,955 Liabilities and Equity 43,787 4 Liabilities 66,722 10 Customer accounts 66,722 10 Customer accounts 66,722 10 Customer accounts 7,864 2 Repurchase agreements – non-trading 1,774 12 Items in the course of transmission to other banks 7,864 1	Trading assets	218,093	248,842
Laans and advances to banks 104,882 8, 1,04 Loans and advances to customers 924,884 1,04 Reverse repurchase agreements – non-trading 25,3754 24! Financial investments 425,564 44 Assets held for sale 115,919 3 Prepayments, accrued income and other assets 1,530 Current tax assets 29,254 2 Interests in associates and joint ventures 29,254 2 Goodwill and intangible assets 2,965,30 2,952 Cotal assets 2,966,530 2,952 Liabilities 2,966,530 2,952 Liabilities and Equity 43,787 4 Liabilities of transmission to contracting in the course of transmission to other banks 7,864 5 Liems in the course of transmission to other banks 7,864 5 Financial liabilities	9 .		49,804
Loans and advances to customers 924,854 1,94 Reverse reputchase agreements – non-trading 253,754 24 Financial investments 425,564 44 Assets held for sale 115,919 3 Current tax assets 1,230 1156,866 130 Current tax assets 1,230 1 Interests in associates and joint ventures 29,254 2 Goodwill and intangible assets 21,321 2 Coleferred tax assets 2,966,530 2,955 Clabilities 7,498 2 Creat assets 2,966,530 2,955 Clabilities 43,787 4 Hong Kong currency notes in circulation 43,787 4 Lopesits by banks 66,722 10 Customer accounts 1,570,303 1,17 Repurchase agreements – non-trading 127,747 12 Items in the course of transmission to other banks 7,864 12 Trading liabilities 72,353 8 Pinancial liabilities 12,327 14			196,882
Reverse repurchase agreements - non-trading 253,754 244 Financial investments 425,564 444 Assets held for sale 115,919 13 Prepayments, accrued income and other assets 115,6866 130 Current tax assets 29,254 28 Goodwill and intangible assets 21,321 20 Deferred tax assets 2,965,330 2,957 Liabilities **** Total assets 2,965,330 2,957 Liabilities *** Hong Kong currency notes in circulation 43,787 44 Peposits by banks 66,722 101 Customer accounts 1,570,303 1,71 Repurchase agreements - non-trading 127,747 12 Items in the course of transmission to other banks 7,864 5 Financial liabilities 72,853 8 Financial liabilities of transmission to other banks 7,864 1 Item sin the course of transmission to other banks 7,864 1 Financial liabilities 127,327 <t< td=""><td></td><td></td><td>83,136</td></t<>			83,136
Financial investments			1,045,814
Assets held for sale 115,919 3 Prepayments, accrued income and other assets 156,866 136 Current tax assets 1,230 1 Interests in associates and joint ventures 29,284 26 Goodwill and intangible assets 7,498 2 Total assets 2,965,330 2,955 Liabilities 4 2,966,530 2,955 Liabilities and Equity 4 4 2,966,530 2,955 Liabilities 8 4,778 4			241,648
Prepayments, accrued income and other assets 136 Current tax assets 1,230 Interests in associates and joint ventures 29,254 28 Goodwill and intangible assets 21,321 20 Deferred tax assets 2,966,530 2,957 Total assets 2,966,530 2,957 Liabilities and Equity Liabilities and Equity Liabilities 43,787 4 Deposits by banks 66,722 10 Customer accounts 1570,303 1,71 Repurchase agreements – non-trading 127,747 12 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 8 Trading liabilities designated at fair value 285,764 19 Debt securities in issue 285,764 19 Debt securities in issue 114,597 5 Accruals, deferred income and other liabilities 133,240 11 Current tax liabilities 1,232 14 Deferred tax liabilities 2,229 2 <t< td=""><td></td><td></td><td>446,274</td></t<>			446,274
Current tax assets			3,411
Interests in associates and joint ventures			136,571
Goodwill and intangible assets 21,321 24 Deferred tax assets 7,498 2 Total assets 2,966,530 2,955 Läbilities Läbilities Hong Kong currency notes in circulation 43,787 42 Loposits by banks 66,722 10 Customer accounts 1,570,303 1,716 Repurchase agreements – non-trading 127,747 12 lems in the course of transmission to other banks 7,864 5 Trading liabilities 7,864 5 Financial liabilities designated at fair value 127,327 14 Derivatives 285,764 19 Deth securities in issue 19 19 Cebt securities in issue 11,597 19 Liabilities of disposal groups held for sale 11,4597 19 Accruals, deferred income and other liabilities 13,3240 11 Current tax liabilities 1,135 12 Deferred tax liabilities 2,770,502 2,75 Deferred tax liabilities			970
Deferred tax assets 7,498 2 Total assets 2,966,530 2,955 Liabilities and Equity Liabilities Hong Kong currency notes in circulation 43,787 4 Deposits by banks 66,722 100 Customer accounts 1,570,303 1,71 Repurchase agreements – non-trading 127,747 122 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 36 Financial liabilities designated at fair value 127,327 14 Debt securities in issue 288,764 19 Debt securities in issue 78,149 77 Accruals, deferred income and other liabilities 114,597 6 Current tax liabilities 11,357 6 Current tax liabilities 1,135 1 Edeferred ax liabilities 2,242 2 Subordinated liabilities 2,279 2 Total liabilities 2,279 2 Total liabilities 2,770,502 2,751			29,609
Clabilities and Equity Liabilities and Equity Liabilities Hong Kong currency notes in circulation 43,787 4 Deposits by banks 66,722 10 Customer accounts 1,570,303 1,716 Repurchase agreements – non-trading 127,747 126 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 8 Financial liabilities designated at fair value 127,327 14 Debt securities in issue 285,764 19 Debt securities in issue 285,764 19 Liabilities of disposal groups held for sale 114,597 6 Accruals, deferred income and other liabilities 133,240 11 Current tax liabilities 1,135 12 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,770,502 2,753 Equity 2 2 Called up share capital 10,147 11			20,622
Clabilities and Equity Clabilities Cla	Deferred tax assets	7,498	4,624
Hong Kong currency notes in circulation	Total assets	2,966,530	2,957,939
Hong Kong currency notes in circulation 43,787 42 Deposits by banks 66,722 10 Customer accounts 1,570,303 1,710 Repurchase agreements – non-trading 127,747 120 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 8 Financial liabilities designated at fair value 127,327 145 Derivatives 285,764 19 Debt securities in issue 78,149 7 Liabilities of disposal groups held for sale 114,597 5 Accruals, deferred income and other liabilities 133,240 11 Current tax liabilities 133,240 11 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 2,729 20 Total liabilities 2,770,502 2,75 Equity 2,770,502 2,75 Equity 19,746 22 Called up share capital 19,746 22 Other reserves 9,141 6 Chear r	Liabilities and Equity		
Deposits by banks 66,722 101 Customer accounts 1,570,303 1,710 Repurchase agreements – non-trading 127,747 122 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 8 Financial liabilities designated at fair value 127,327 145 Derivatives 285,764 191 Debt securities in issue 78,149 76 Liabilities of disposal groups held for sale 114,597 5 Accruals, deferred income and other liabilities 133,240 114 Current tax liabilities under insurance contracts 114,844 112 Provisions 1,958 1 Deferred tax liabilities 2,422 4 Subordinated liabilities 2,700,502 2,755 Total liabilities 10,147 10 Share premium account 14,664 14 Other caquity instruments 19,746 22 Other reserves (9,141) 6 Cotter reserves (9,141) <	Liabilities		
Customer accounts 1,570,303 1,710 Repurchase agreements – non-trading 127,747 126 Items in the course of transmission to other banks 7,864 126 Trading liabilities 72,353 86 Financial liabilities designated at fair value 127,327 145 Derivatives 285,764 193 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 112 Current tax liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 2,2290 20 Total liabilities 2,770,502 2,75 Equity 2,700,502 2,75 Called up share capital 10,147 10 Share premium account 14,664 14 Other reserves (9,141) 6 Retained earnings 152,068	Hong Kong currency notes in circulation	43,787	42,578
Repurchase agreements – non-trading 127,747 126 Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 88 Financial liabilities designated at fair value 127,327 145 Derivatives 285,764 191 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 112 Current tax liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 2 Subordinated liabilities 2,2290 20 Total liabilities 2,770,502 2,751 Equity Called up share capital 10,147 10 Share premium account 14,664 12 Other reserves (9,141) 6 Other reserves (9,141) 6 Characteristics 152,068 144 Total shareholders' equity 187,484 198 Non-controlling intere	Deposits by banks	66,722	101,152
Items in the course of transmission to other banks 7,864 5 Trading liabilities 72,353 8 Financial liabilities designated at fair value 127,327 14 Derivatives 285,764 19 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 11 Current tax liabilities 1,135 1 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 2,770,502 2,751 Equity 2 2 Called up share capital 10,147 10 Share premium account 14,664 14 Other reserves (9,141) 6 Other reserves (9,141) 6 Other reserves (9,141) 6 Other reserves (9,141) 6 Other reserves	Customer accounts	1,570,303	1,710,574
Trading liabilities 72,353 84 Financial liabilities designated at fair value 127,327 145 Derivativies 285,764 191 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 114 Current tax liabilities 1,135 1 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 2,2290 20 Total liabilities 2,770,502 2,755 Equity 2 2 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves 9,141 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Repurchase agreements – non-trading	127,747	126,670
Financial liabilities designated at fair value 127,327 145 Derivatives 285,764 199 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 114 Current tax liabilities 1,135 1 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 2 Subordinated liabilities 2,290 20 Total liabilities 2,770,502 2,751 Equity 5 2,770,502 2,751 Equity 10,147 10 Called up share capital 10,147 10 Share premium account 14,664 14 Other reserves (9,141) 0 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Items in the course of transmission to other banks	7,864	5,214
Derivatives 285,764 191 Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,557 9 Accruals, deferred income and other liabilities 133,240 112 Current tax liabilities 1,135 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity 2 2 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 14 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Trading liabilities	72,353	84,904
Debt securities in issue 78,149 78 Liabilities of disposal groups held for sale 114,597 9 Accruals, deferred income and other liabilities 133,240 114 Current tax liabilities 1,135 1 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity 10,147 10 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 14 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Financial liabilities designated at fair value	127,327	145,502
Liabilities of disposal groups held for sale 114,597 2 Accruals, deferred income and other liabilities 133,240 112 Current tax liabilities 1,135 1 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 2 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,755 Equity 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 196 Non-controlling interests 8,544 8	Derivatives	285,764	191,064
Accruals, deferred income and other liabilities 133,240 114 Current tax liabilities 1,135 114,844 112 Provisions 114,844 112 119,588 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,755 Equity Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Debt securities in issue	78,149	78,557
Current tax liabilities 1,135 Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 4 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Liabilities of disposal groups held for sale	114,597	9,005
Liabilities under insurance contracts 114,844 112 Provisions 1,958 2 Deferred tax liabilities 2,422 2 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity 2 2 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 2 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Accruals, deferred income and other liabilities	133,240	114,773
Provisions 1,958 2 Deferred tax liabilities 2,422 2 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity State premium account 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Current tax liabilities	1,135	698
Deferred tax liabilities 2,422 4 Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,75 Equity 10,147 10 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Liabilities under insurance contracts	114,844	112,745
Subordinated liabilities 22,290 20 Total liabilities 2,770,502 2,751 Equity Stare premium account 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Provisions	1,958	2,566
Equity 2,770,502 2,755 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Deferred tax liabilities	2,422	4,673
Equity 10,147 10 Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Subordinated liabilities	22,290	20,487
Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Total liabilities	2,770,502	2,751,162
Called up share capital 10,147 10 Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8	Equity		
Share premium account 14,664 14 Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8		10.147	10,316
Other equity instruments 19,746 22 Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8			14,602
Other reserves (9,141) 6 Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8			22,414
Retained earnings 152,068 144 Total shareholders' equity 187,484 198 Non-controlling interests 8,544 8			6,460
Total shareholders' equity187,484198Non-controlling interests8,5448		* * *	144,458
Non-controlling interests 8,544 8			198,250
Total equity 196.028 206			8,527
150,025 250	Total equity	196,028	206,777
Total liabilities and equity 2,966,530 2,957	Total liabilities and equity	2,966 530	2,957,939

HSBC Holding PLC

Consolidated Income Statement for the year ended 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Interest income	55,059	36,188
Interest expense	(22,449)	(9,699)
Net interest income	32,610	26,489
Fee income	15,213	16,788
Fee expense	(3,762)	(3,691)
Net fee income	11,451	13,097
Net income from financial instruments held for trading or managed on a fair value basis Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	10,469	7,744
measured at fair value through profit or loss	(3,394)	4,053
Changes in fair value of designated debt and related derivatives Changes in fair value of other financial instruments mandatorily measured at fair value through profit	(77)	(182)
or loss	226	798
Gains less losses from financial investments	(3)	569
Net insurance premiums income	12,825	10,870
Impairment loss relating to the planned sale of our retail banking operations in France Other operating income	(2,378) (133)	502
<u> </u>		
Total operating income	61,596	63,940
Net insurance claims and benefits paid and movement in liabilities to policyholders	(9,869)	(14,388)
Net operating income before change in expected credit losses and other credit impairment charges	51,727	49,552
Change in expected credit losses and other credit impairment charges	(3,592)	928
Net operating income	48,135	50,480
Employee compensation and benefits	(18,366)	(18,742)
General and administrative expenses	(11,091)	(11,592)
Depreciation and impairment of property, plant and equipment and right-of-use assets Amortisation and impairment of intangible assets	(2,157)	(2,261) (1,438)
Goodwill impairment	(1,716) 0	(587)
Total operating expenses	(33,330)	(34,620)
Operating profit	14,805	15,860
Share of profit in associates and joint ventures	2,723	3,046
Profit before tax	17,528	18,906
Tax expense	(858)	(4,213)
Profit for the year	16,670	14,693
Attributable to:		
- ordinary shareholders of the parent company	14,822	12,607
- preference shareholders of the parent company	0	7
- other equity holders	1,213	1,303
- non-controlling interests Profit for the year	635 16,670	776 14,693
	<u> </u>	
Basic earnings per ordinary share	US\$ 0.75	US\$ 0.62
	0.75	0.62

HSBC Holding PLC Consolidated Statement of Cash Flows for the year ended 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Pro C4 ha Comp A com	17.500	10.006
Profit before tax Adjustments for non-cash items:	17,528	18,906
Depreciation, amortisation and impairment	3,873	4,286
Net loss/(gain) from investing activities	11	(647)
Share of profits in associates and joint ventures	(2,723)	(3,046)
Loss on disposal of subsidiaries, businesses, associates and joint ventures	2,639	0
Change in expected credit losses gross of recoveries and other credit impairment charges	3,907	(519)
Provisions including pensions	635	1,063
Share-based payment expense	400	467
Other non-cash items included in profit before tax	(1,084)	510
Elimination of exchange differences	49,127	18,937
Changes in operating assets and liabilities		
Change in net trading securities and derivatives	20,181	(9,226)
Change in loans and advances to banks and customers	31,799	(11,014)
Change in reverse repurchase agreements – non-trading	(23,405)	552
Change in financial assets designated and otherwise mandatorily measured at fair value	8,344	(4,254)
Change in other assets	(10,771)	19,899
Change in deposits by banks and customer accounts	(91,194)	95,703
Change in repurchase agreements – non-trading	4,344	14,769
Change in debt securities in issue	12,518	(16,936)
Change in financial liabilities designated at fair value Change in other liabilities	(13,647)	(11,425)
Dividends received from associates	15,978 944	(10,935) 808
Contributions paid to defined benefit plans	(194)	(509)
Tax paid	(2,776)	(3,077)
Net cash from operating activities	26,434	104,312
	20,101	101,012
Purchase of financial investments	(520,600)	(493,042)
Proceeds from the sale and maturity of financial investments	495,049	521,190
Net cash flows from the purchase and sale of property, plant and equipment	(1,285)	(1,086)
Net cash flows from purchase/(disposal) of customer and loan portfolios	(3,530)	3,059
Net investment in intangible assets	(3,125)	(2,479)
Net cash flow from acquisition and disposal of subsidiaries, businesses, associates and joint ventures	(989)	(106)
Net cash from investing activities	(34,480)	27,536
Issue of ordinary share capital and other equity instruments	0	1,996
Cancellation of shares	(2,285)	(707)
	(91)	(1,386)
Net purchases of own shares for market-making and investment purposes		
Net purchases of own shares for market-making and investment purposes Net cash flow from change in stake of subsidiaries		0
Net cash flow from change in stake of subsidiaries	(197)	-
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments	(197) (2,266)	0 (3,450) 0
Net cash flow from change in stake of subsidiaries	(197)	-
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued	(197) (2,266) 7,300	(3,450) 0
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid	(197) (2,266) 7,300 (1,777)	(3,450) 0 (864)
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests	(197) (2,266) 7,300 (1,777) (6,970)	(3,450) 0 (864) (6,383)
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents	(197) (2,266) 7,300 (1,777) (6,970) (6,286)	(3,450) 0 (864) (6,383) (10,794)
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents	(197) (2,266) 7,300 (1,777) (6,970) (6,286)	(3,450) 0 (864) (6,383) (10,794)
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029)	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345)
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise:	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less - reverse repurchase agreements with banks of one month or less	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295 68,682	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705 76,658
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less - reverse repurchase agreements with banks of one month or less - treasury bills, other bills and certificates of deposit less than three months	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295 68,682 26,727	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705 76,658 28,488
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less - reverse repurchase agreements with banks of one month or less - treasury bills, other bills and certificates of deposit less than three months - cash collateral and net settlement accounts	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295 68,682 26,727 19,445	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705 76,658
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less - reverse repurchase agreements with banks of one month or less - treasury bills, other bills and certificates of deposit less than three months - cash collateral and net settlement accounts - cash and cash equivalents held for sale	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295 68,682 26,727 19,445 8,087	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705 76,658 28,488 11,241 0
Net cash flow from change in stake of subsidiaries Redemption of preference shares and other equity instruments Subordinated loan capital issued Subordinated loan capital repaid Dividends paid to shareholders of the parent company and non-controlling interests Net cash from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at 1 Jan Exchange differences in respect of cash and cash equivalents Cash and cash equivalents at 31 Dec Cash and cash equivalents comprise: - cash and balances at central banks - items in the course of collection from other banks - loans and advances to banks of one month or less - reverse repurchase agreements with banks of one month or less - treasury bills, other bills and certificates of deposit less than three months - cash collateral and net settlement accounts	(197) (2,266) 7,300 (1,777) (6,970) (6,286) (14,332) 574,032 (38,029) 521,671 327,002 7,297 72,295 68,682 26,727 19,445	(3,450) 0 (864) (6,383) (10,794) 121,054 468,323 (15,345) 574,032 403,018 4,136 55,705 76,658 28,488

HSBC Holding PLC Consolidated Statement of Comprehensive Income for the year ended 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Profit for the year	16,670	14,693
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific		
conditions are met:	(5.460)	(0.120)
Debt instruments at fair value through other comprehensive income	(5,468)	(2,139)
fair value gains/(losses)fair value gains transferred to the income statement on disposal	(20)	(464)
- rail value gains transferred to the income statement on disposal - expected credit (recoveries)/losses recognised in the income statement	67	(49)
- income taxes	1,746	644
Cash flow hedges	(3,655)	(664)
- fair value gains/(losses)	(4,207)	595
- fair value (gains)/losses reclassified to the income statement	(758)	(1,514)
- income taxes	1,310	255
	(0.67)	100
Share of other comprehensive income/(expense) of associates and joint ventures - share for the Year	(367)	103 103
- snare for the Year	(307)	103
Exchange differences	(9,931)	(2,393)
		(, , , ,
Items that will not be reclassified subsequently to profit or loss:		
Fair value gains on property revaluation	280	0
Remeasurement of defined benefit asset/liability	(1,031)	(274)
- before income taxes	(1,723)	(107)
- income taxes	692	(167)
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising	1,922	531
from changes in own credit risk - before income taxes	2,573	512
- income taxes	(651)	19
- income taxes	(001)	13
Equity instruments designated at fair value through other comprehensive income	107	(446)
- fair value gains/(losses)	107	(443)
- income taxes	0	(3)
Effects of hyperinflation	842	315
Other comprehensive income/(expense) for the period, net of tax	(17,301)	(4,967)
Total comprehensive income/(expense) for the year	(631)	11,703
Total comprehensive income/(expense) for the year	(001)	11,700
Attributable to:		
- Ordinary shareholders of the parent company	(2,393)	7,765
- preference shareholders of the parent company	0	7
- other equity holders	1,213	1,303
- non-controlling interests	549	651
Total comprehensive income/(expense) for the year	(631)	9,726

HSBC Holding PLC Consolidated Statement of Changes in Equity for the year ended 31 December 2022 and 2021

					2022					
	Called up		_	Financial	Other res	serves				
	capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholders' equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
At 1 Jan 2022	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777
Profit for the period	24,918	0	16,035	0	0	0	0	16,035	635	16,670
Other comprehensive income (net of tax)	0	0	1,368	(5,325)	(3,613)	(9,819)	174	(17,215)	(86)	(17,301)
 debt instruments at fair value through other comprehensive income equity instruments designated at fair value through other comprehensive 	0	0	0	(5,417)	0	0	0	(5,417)	(51)	(5,468)
income — cash flow hedges — changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own	0 0	0	0	92	0 (3,613)	0	0	92 (3,613)	15 (42)	107 (3,655)
credit risk - Property revaluation - remeasurement of defined benefit asset/	0	0	1,922 0	0	0	0	0 174	1,922 174	0 106	1,922 280
liability – share of other comprehensive income of	0	0	(1,029)	0	0	0	0	(1,029)	(2)	(1,031)
associates and joint ventures – effects of hyperinflation – exchange differences	0 0 0	0 0 0	(367) 842 0	0 0 0	0 0 0	0 0 (9,819)	0 0 0	(367) 842 (9,819)	0 0 (112)	(367) 842 (9,931)
Total comprehensive income for the year	0	0	17,403	(5,325)	(3,613)	(9,819)	174	(1,180)	549	(631)
Shares issued under employee	· ·	Ü	17,100	(0,020)	(0,010)	(3,013)		0	0.5	0
remuneration and share plans	67	0	(67)	0	0	0	0	0	0	0
Dividends to shareholders	0	0	(6,544)	0	0	0	0	(6,544)	(426)	(6,970)
Redemption of securities	0	(2,668)	402	0	0	0	0	(2,266)	0	(2,266)
Transfers	0	0	(2,499)	0	0	0	2,499	0	0	0
Cost of share-based payment arrangements	0	0	400	0	0	0	0	400	0	400
Cancellation of shares Other movements	(174) 0	0	(1,000) (485)	0	0 2	0	174 304	(1,000) (176)	0 (106)	(1,000) (282)
			` '			-		0	, ,	0
At 31 Dec 2022	24,811	19,746	152,068	(5,956)	(3,808)	(32,588)	33,211	187,484	8,544	196,028

					20	21				
					Other r					
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Total shareholders' equity US\$m	Noncontrolling	Total equity US\$m
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995
Profit for the period	0	0	13,917	0	0	0	0	13,917	776	14,693
Other comprehensive income (net of tax)	0	0	661	(2,455)	(654)	(2,394)	0	(4,842)	(125)	(4,967)
 debt instruments at fair value through other comprehensive income equity instruments designated at fair value through other comprehensive 	0	0	0	(2,105)	0	0	0	(2,105)	(34)	(2,139)
income - cash flow hedges - changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own	0	0	0	(350)	0 (654)	0	0	(350) (654)	(96) (10)	(446) (664)
credit risk - remeasurement of defined benefit asset/	0	0	531	0	0	0	0	531	0	531
liability - share of other comprehensive income of	0	0	(288)	0	0	0	0	(288)	14	(274)
associates and joint ventures – effects of hyperinflation – exchange differences	0 0 0	0 0 0	103 315 0	0 0 0	0 0 0	0 0 (2,394)	0 0 0	103 315 (2,394)	0 0 1	103 315 (2,393)
Total comprehensive income for the year	0	0	14,578	(2,455)	(654)	(2,394)	0	9,075	651	9,726
Shares issued under employee										
remuneration and share plans	354	0	(336)	0	0	0	0	18	0	18
Capital securities issued	0	2,000	(4)	0	0	0	0	1,996	0	1,996
Dividends to shareholders	0	0	(5,790)	0	0	0	0	(5,790)	(593)	(6,383)
Redemption of securities	0	(2,000)	0	0	0	0	0	(2,000)	0	(2,000)
Transfers	0	0	(3,065)	0	0	0	3,065	0	0	0
Cost of share-based payment arrangements	0	0	467	0	0	0	0	467	0	467
Cancellation of shares	(60)	0	(2,004)	0	0	0	60	(2,004)	0	(2,004)
Other movements	0	0	40	5	0	0	0	45	(83)	(38)
At 31 Dec 2021	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777

HSBC Holding PLC

Contingent liabilities, contractual commitments and guarantees at 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Guarantees and other contingent liabilities:		
- financial guarantees	18,783	27,795
- performance and other guarantees	88,240	85,534
- other contingent liabilities	676	858
At 31 Dec	107,699	114,187
Commitments:		
 documentary credits and short-term trade-related transactions 	8,241	8,827
- forward asset purchases and forward deposits placed	50,852	47,184
- standby facilities, credit lines and other commitments to lend	768,761	759,463
At 31 Dec	827,854	815,474

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 31 Desember 2022.
- Informasi keuangan disajikan berdasarkan Annual Report 2022 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 21 Februari 2023.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 31 Desember 2022 dan 2021 yang dipublikasikan melalui website bank.

Jakarta, 31 Maret 2023 PT Bank HSBC Indonesia

FRANCOIS-PASCAL MARIE JACQUES, DU MESNIL DE MARICOURT
Presiden Direktur

DIO ALEXANDER SAMSOERI Direktur

London, 21 Februari 2023
Directors
HSBC Holdings plc