

HSBC Holding PLC
Consolidated Balance Sheet
at 31 December 2022 and 31 December 2021

	At 2022 US\$m	At 2021 US\$m
Assets		
Cash and balances at central banks	327,002	403,018
Items in the course of collection from other banks	7,297	4,136
Hong Kong Government certificates of indebtedness	43,787	42,578
Trading assets	218,093	248,842
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	45,063	49,804
Derivatives	284,146	196,882
Loans and advances to banks	104,882	83,136
Loans and advances to customers	924,854	1,045,814
Reverse repurchase agreements – non-trading	253,754	241,648
Financial investments	425,564	446,274
Assets held for sale	115,919	3,411
Prepayments, accrued income and other assets	156,866	136,571
Current tax assets	1,230	970
Interests in associates and joint ventures	29,254	29,609
Goodwill and intangible assets	21,321	20,622
Deferred tax assets	7,498	4,624
Total assets	2,966,530	2,957,939
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	43,787	42,578
Deposits by banks	66,722	101,152
Customer accounts	1,570,303	1,710,574
Repurchase agreements – non-trading	127,747	126,670
Items in the course of transmission to other banks	7,864	5,214
Trading liabilities	72,353	84,904
Financial liabilities designated at fair value	127,327	145,502
Derivatives	285,764	191,064
Debt securities in issue	78,149	78,557
Liabilities of disposal groups held for sale	114,597	9,005
Accruals, deferred income and other liabilities	133,240	114,773
Current tax liabilities	1,135	698
Liabilities under insurance contracts	114,844	112,745
Provisions	1,958	2,566
Deferred tax liabilities	2,422	4,673
Subordinated liabilities	22,290	20,487
Total liabilities	2,770,502	2,751,162
Equity		
Called up share capital	10,147	10,316
Share premium account	14,664	14,602
Other equity instruments	19,746	22,414
Other reserves	(9,141)	6,460
Retained earnings	152,068	144,458
Total shareholders' equity	187,484	198,250
Non-controlling interests	8,544	8,527
Total equity	196,028	206,777
Total liabilities and equity	2,966,530	2,957,939

HSBC Holding PLC
Consolidated Income Statement
for the year ended 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Interest income	55,059	36,188
Interest expense	(22,449)	(9,699)
Net interest income	32,610	26,489
Fee income	15,213	16,788
Fee expense	(3,762)	(3,691)
Net fee income	11,451	13,097
Net income from financial instruments held for trading or managed on a fair value basis	10,469	7,744
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	(3,394)	4,053
Changes in fair value of designated debt and related derivatives	(77)	(182)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	226	798
Gains less losses from financial investments	(3)	569
Net insurance premiums income	12,825	10,870
Impairment loss relating to the planned sale of our retail banking operations in France	(2,378)	0
Other operating income	(133)	502
Total operating income	61,596	63,940
Net insurance claims and benefits paid and movement in liabilities to policyholders	(9,869)	(14,388)
Net operating income before change in expected credit losses and other credit impairment charges	51,727	49,552
Change in expected credit losses and other credit impairment charges	(3,592)	928
Net operating income	48,135	50,480
Employee compensation and benefits	(18,366)	(18,742)
General and administrative expenses	(11,091)	(11,592)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(2,157)	(2,261)
Amortisation and impairment of intangible assets	(1,716)	(1,438)
Goodwill impairment	0	(587)
Total operating expenses	(33,330)	(34,620)
Operating profit	14,805	15,860
Share of profit in associates and joint ventures	2,723	3,046
Profit before tax	17,528	18,906
Tax expense	(858)	(4,213)
Profit for the year	16,670	14,693
Attributable to:		
- ordinary shareholders of the parent company	14,822	12,607
- preference shareholders of the parent company	0	7
- other equity holders	1,213	1,303
- non-controlling interests	635	776
Profit for the year	16,670	14,693
	US\$	US\$
Basic earnings per ordinary share	0.75	0.62
Diluted earnings per ordinary share	0.74	0.62

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the year ended 31 December 2022 and 2021

	2022 US\$m	2021 US\$m
Profit before tax	17,528	18,906
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	3,873	4,286
Net loss/(gain) from investing activities	11	(647)
Share of profits in associates and joint ventures	(2,723)	(3,046)
Loss on disposal of subsidiaries, businesses, associates and joint ventures	2,639	0
Change in expected credit losses gross of recoveries and other credit impairment charges	3,907	(519)
Provisions including pensions	635	1,063
Share-based payment expense	400	467
Other non-cash items included in profit before tax	(1,084)	510
Elimination of exchange differences	49,127	18,937
Changes in operating assets and liabilities		
Change in net trading securities and derivatives	20,181	(9,226)
Change in loans and advances to banks and customers	31,799	(11,014)
Change in reverse repurchase agreements – non-trading	(23,405)	552
Change in financial assets designated and otherwise mandatorily measured at fair value	8,344	(4,254)
Change in other assets	(10,771)	19,899
Change in deposits by banks and customer accounts	(91,194)	95,703
Change in repurchase agreements – non-trading	4,344	14,769
Change in debt securities in issue	12,518	(16,936)
Change in financial liabilities designated at fair value	(13,647)	(11,425)
Change in other liabilities	15,978	(10,935)
Dividends received from associates	944	808
Contributions paid to defined benefit plans	(194)	(509)
Tax paid	(2,776)	(3,077)
Net cash from operating activities	26,434	104,312
Purchase of financial investments	(520,600)	(493,042)
Proceeds from the sale and maturity of financial investments	495,049	521,190
Net cash flows from the purchase and sale of property, plant and equipment	(1,285)	(1,086)
Net cash flows from purchase/(disposal) of customer and loan portfolios	(3,530)	3,059
Net investment in intangible assets	(3,125)	(2,479)
Net cash flow from acquisition and disposal of subsidiaries, businesses, associates and joint ventures	(989)	(106)
Net cash from investing activities	(34,480)	27,536
Issue of ordinary share capital and other equity instruments	0	1,996
Cancellation of shares	(2,285)	(707)
Net purchases of own shares for market-making and investment purposes	(91)	(1,386)
Net cash flow from change in stake of subsidiaries	(197)	0
Redemption of preference shares and other equity instruments	(2,266)	(3,450)
Subordinated loan capital issued	7,300	0
Subordinated loan capital repaid	(1,777)	(864)
Dividends paid to shareholders of the parent company and non-controlling interests	(6,970)	(6,383)
Net cash from financing activities	(6,286)	(10,794)
Net increase/(decrease) in cash and cash equivalents	(14,332)	121,054
Cash and cash equivalents at 1 Jan	574,032	468,323
Exchange differences in respect of cash and cash equivalents	(38,029)	(15,345)
Cash and cash equivalents at 31 Dec	521,671	574,032
Cash and cash equivalents comprise:		
– cash and balances at central banks	327,002	403,018
– items in the course of collection from other banks	7,297	4,136
– loans and advances to banks of one month or less	72,295	55,705
– reverse repurchase agreements with banks of one month or less	68,682	76,658
– treasury bills, other bills and certificates of deposit less than three months	26,727	28,488
– cash collateral and net settlement accounts	19,445	11,241
– cash and cash equivalents held for sale	8,087	0
– less: items in the course of transmission to other banks	(7,864)	(5,214)
Cash and cash equivalents at 31 Dec	521,671	574,032

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the year ended 31 December 2022 and 2021

	2022	2021
	US\$m	US\$m
Profit for the year	16,670	14,693
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	(5,468)	(2,139)
– fair value gains/(losses)	(7,261)	(2,270)
– fair value gains transferred to the income statement on disposal	(20)	(464)
– expected credit (recoveries)/losses recognised in the income statement	67	(49)
– income taxes	1,746	644
Cash flow hedges	(3,655)	(664)
– fair value gains/(losses)	(4,207)	595
– fair value (gains)/losses reclassified to the income statement	(758)	(1,514)
– income taxes	1,310	255
Share of other comprehensive income/(expense) of associates and joint ventures	(367)	103
– share for the Year	(367)	103
Exchange differences	(9,931)	(2,393)
Items that will not be reclassified subsequently to profit or loss:		
Fair value gains on property revaluation	280	0
Remeasurement of defined benefit asset/liability	(1,031)	(274)
– before income taxes	(1,723)	(107)
– income taxes	692	(167)
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	1,922	531
– before income taxes	2,573	512
– income taxes	(651)	19
Equity instruments designated at fair value through other comprehensive income	107	(446)
– fair value gains/(losses)	107	(443)
– income taxes	0	(3)
Effects of hyperinflation	842	315
Other comprehensive income/(expense) for the period, net of tax	(17,301)	(4,967)
Total comprehensive income/(expense) for the year	(631)	11,703
Attributable to:		
– Ordinary shareholders of the parent company	(2,393)	7,765
– preference shareholders of the parent company	0	7
– other equity holders	1,213	1,303
– non-controlling interests	549	651
Total comprehensive income/(expense) for the year	(631)	9,726

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the year ended 31 December 2022 and 2021

	2022									
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves				Total shareholders' equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
Financial assets at FVOCI reserve US\$m				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m				
At 1 Jan 2022	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777
Profit for the period	0	0	16,035	0	0	0	0	16,035	635	16,670
Other comprehensive income (net of tax)	0	0	1,368	(5,325)	(3,613)	(9,819)	174	(17,215)	(86)	(17,301)
– debt instruments at fair value through other comprehensive income	0	0	0	(5,417)	0	0	0	(5,417)	(51)	(5,468)
– equity instruments designated at fair value through other comprehensive income	0	0	0	92	0	0	0	92	15	107
– cash flow hedges	0	0	0	0	(3,613)	0	0	(3,613)	(42)	(3,655)
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	1,922	0	0	0	0	1,922	0	1,922
– Property revaluation	0	0	0	0	0	0	174	174	106	280
– remeasurement of defined benefit asset/liability	0	0	(1,029)	0	0	0	0	(1,029)	(2)	(1,031)
– share of other comprehensive income of associates and joint ventures	0	0	(367)	0	0	0	0	(367)	0	(367)
– effects of hyperinflation	0	0	842	0	0	0	0	842	0	842
– exchange differences	0	0	0	0	0	(9,819)	0	(9,819)	(112)	(9,931)
								0		0
Total comprehensive income for the year	0	0	17,403	(5,325)	(3,613)	(9,819)	174	(1,180)	549	(631)
								0		0
Shares issued under employee remuneration and share plans	67	0	(67)	0	0	0	0	0	0	0
Dividends to shareholders	0	0	(6,544)	0	0	0	0	(6,544)	(426)	(6,970)
Redemption of securities	0	(2,668)	402	0	0	0	0	(2,266)	0	(2,266)
Transfers	0	0	(2,499)	0	0	0	2,499	0	0	0
Cost of share-based payment arrangements	0	0	400	0	0	0	0	400	0	400
Cancellation of shares	(174)	0	(1,000)	0	0	0	174	(1,000)	0	(1,000)
Other movements	0	0	(485)	3	2	0	304	(176)	(106)	(282)
								0		0
At 31 Dec 2022	24,811	19,746	152,068	(5,956)	(3,808)	(32,588)	33,211	187,484	8,544	196,028

	2021											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Other reserves						Total equity US\$m	Noncontrolling interests US\$m	Total equity US\$m
				Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	shareholders' equity US\$m				
At 1 Jan 2021	24,624	22,414	140,572	1,816	457	(20,375)	26,935	196,443	8,552	204,995		
Profit for the period	0	0	13,917	0	0	0	0	13,917	776	14,693		
Other comprehensive income (net of tax)	0	0	661	(2,455)	(654)	(2,394)	0	(4,842)	(125)	(4,967)		
– debt instruments at fair value through other comprehensive income	0	0	0	(2,105)	0	0	0	(2,105)	(34)	(2,139)		
– equity instruments designated at fair value through other comprehensive income	0	0	0	(350)	0	0	0	(350)	(96)	(446)		
– cash flow hedges	0	0	0	0	(654)	0	0	(654)	(10)	(664)		
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	531	0	0	0	0	531	0	531		
– remeasurement of defined benefit asset/liability	0	0	(288)	0	0	0	0	(288)	14	(274)		
– share of other comprehensive income of associates and joint ventures	0	0	103	0	0	0	0	103	0	103		
– effects of hyperinflation	0	0	315	0	0	0	0	315	0	315		
– exchange differences	0	0	0	0	0	(2,394)	0	(2,394)	1	(2,393)		
Total comprehensive income for the year	0	0	14,578	(2,455)	(654)	(2,394)	0	9,075	651	9,726		
Shares issued under employee remuneration and share plans	354	0	(336)	0	0	0	0	18	0	18		
Capital securities issued	0	2,000	(4)	0	0	0	0	1,996	0	1,996		
Dividends to shareholders	0	0	(5,790)	0	0	0	0	(5,790)	(593)	(6,383)		
Redemption of securities	0	(2,000)	0	0	0	0	0	(2,000)	0	(2,000)		
Transfers	0	0	(3,065)	0	0	0	3,065	0	0	0		
Cost of share-based payment arrangements	0	0	467	0	0	0	0	467	0	467		
Cancellation of shares	(60)	0	(2,004)	0	0	0	60	(2,004)	0	(2,004)		
Other movements	0	0	40	5	0	0	0	45	(83)	(38)		
At 31 Dec 2021	24,918	22,414	144,458	(634)	(197)	(22,769)	30,060	198,250	8,527	206,777		


HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 31 December 2022 and 2021

	2022	2021
	US\$m	US\$m
Guarantees and other contingent liabilities:		
– financial guarantees	18,783	27,795
– performance and other guarantees	88,240	85,534
– other contingent liabilities	676	858
At 31 Dec	107,699	114,187
Commitments:		
– documentary credits and short-term trade-related transactions	8,241	8,827
– forward asset purchases and forward deposits placed	50,852	47,184
– standby facilities, credit lines and other commitments to lend	768,761	759,463
At 31 Dec	827,854	815,474

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 31 Desember 2022.
- Informasi keuangan disajikan berdasarkan Annual Report 2022 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 21 Februari 2023.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 31 Desember 2022 dan 2021 yang dipublikasikan melalui website bank.

Jakarta, 31 Maret 2023
PT Bank HSBC Indonesia


FRANCOIS-PASCAL MARIE JACQUES, DU MESNIL DE MARICOURT
Presiden Direktur


DIO ALEXANDER SAMSOERI
Direktur

London, 21 Februari 2023
Directors
HSBC Holdings plc