

HSBC Holding PLC
Consolidated Balance Sheet
at 30 June 2024 and 31 December 2023

	30-Jun-2024 US\$m	31-Dec-2023 US\$m
Assets		
Cash and balances at central banks	277,112	285,868
Items in the course of collection from other banks	9,977	6,342
Hong Kong Government certificates of indebtedness	43,026	42,024
Trading assets	331,307	289,159
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	117,014	110,643
Derivatives	219,269	229,714
Loans and advances to banks	102,057	112,902
Loans and advances to customers	938,257	938,535
Reverse repurchase agreements – non-trading	230,189	252,217
Financial investments	467,356	442,763
Assets held for sale	5,821	114,134
Prepayments, accrued income and other assets	184,303	165,255
Current tax assets	1,308	1,536
Interests in associates and joint ventures	28,465	27,344
Goodwill and intangible assets	12,161	12,487
Deferred tax assets	7,381	7,754
Total assets	2,975,003	3,038,677
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	43,026	42,024
Deposits by banks	82,435	73,163
Customer accounts	1,593,834	1,611,647
Repurchase agreements – non-trading	202,770	172,100
Items in the course of transmission to other banks	10,482	7,295
Trading liabilities	77,455	73,150
Financial liabilities designated at fair value	140,800	141,426
Derivatives	217,096	234,772
Debt securities in issue	98,158	93,917
Liabilities of disposal groups held for sale	5,041	108,406
Accruals, deferred income and other liabilities	157,171	136,606
Current tax liabilities	2,837	2,777
Insurance contract liabilities	125,252	120,851
Provisions	1,536	1,741
Deferred tax liabilities	1,186	1,238
Subordinated liabilities	25,510	24,954
Total liabilities	2,784,589	2,846,067
Equity		
Called up share capital	9,310	9,631
Share premium account	14,808	14,738
Other equity instruments	18,825	17,719
Other reserves	(14,930)	(8,907)
Retained earnings	155,280	152,148
Total shareholders' equity	183,293	185,329
Non-controlling interests	7,121	7,281
Total equity	190,414	192,610
Total liabilities and equity	2,975,003	3,038,677

HSBC Holding PLC
Consolidated Income Statement
for the period ended 30 June 2024 and 2023

	30-Jun-2024 US\$m	30-Jun-2023 US\$m
Net interest income	16,911	18,264
- interest income	55,372	46,955
- interest expense	(38,461)	(28,691)
Net fee income	6,200	6,085
- fee income	8,158	7,947
- fee expense	(1,958)	(1,862)
Net income from financial instruments held for trading or managed on a fair value basis	10,516	8,112
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	2,376	4,304
Insurance finance expense	(2,486)	(4,234)
Insurance service result	662	524
- insurance service revenue	1,310	1,104
- insurance service expense	(648)	(580)
Gain on acquisition	0	1,507
Gain less impairment relating to sale of business operations	3,256	2,130
Other operating (expense)/income	(143)	184
Net operating income before change in expected credit losses and other credit impairment charges	37,292	36,876
Change in expected credit losses and other credit impairment charges	(1,066)	(1,345)
Net operating income	36,226	35,531
Employee compensation and benefits	(9,192)	(8,954)
General and administrative expenses	(5,135)	(4,912)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(867)	(782)
Amortisation and impairment of intangible assets	(1,102)	(809)
Total operating expenses	(16,296)	(15,457)
Operating profit	19,930	20,074
Share of profit in associates and joint ventures	1,626	1,583
Profit before tax	21,556	21,657
Tax expense	(3,891)	(3,586)
Profit after tax	17,665	18,071
Attributable to:		
- ordinary shareholders of the parent company	16,586	16,966
- other equity holders	526	542
- non-controlling interests	553	563
Profit after tax	17,665	18,071
	US\$	US\$
Basic earnings per ordinary share	0.89	0.86
Diluted earnings per ordinary share	0.88	0.86

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the period ended 30 June 2024 and 2023

	30-Jun-2024 US\$m	30-Jun-2023 US\$m
Profit before tax	21,556	21,657
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	1,969	1,591
Net gain from investing activities	(34)	(41)
Share of profits in associates and joint ventures	(1,626)	(1,583)
Net gain on acquisition/disposal of subsidiaries, businesses, associates and joint ventures	(3,199)	(3,604)
Change in expected credit losses gross of recoveries and other credit impairment charges	1,192	1,482
Provisions including pensions	15	148
Share-based payment expense	274	228
Other non-cash items included in profit before tax	(4,237)	(1,661)
Elimination of exchange differences	18,406	(6,558)
Change in operating assets	(41,493)	(52,745)
Change in operating liabilities	36,486	72,836
Dividends received from associates	130	124
Contributions paid to defined benefit plans	(76)	(87)
Tax paid	(2,664)	(1,664)
Net cash from operating activities	26,699	30,123
Purchase of financial investments	(259,999)	(298,182)
Proceeds from the sale and maturity of financial investments	223,443	263,838
Net cash flows from the purchase and sale of property, plant and equipment	(464)	(329)
Net investment in intangible assets	(1,058)	(1,123)
Net cash inflow from (acquisition)/disposal of subsidiaries, businesses, associates and joint ventures	9,891	1,243
Net cash outflow on acquisition/disposal of subsidiaries, businesses, associates and joint ventures	(10,612)	(15)
Net cash from investing activities	(38,799)	(34,568)
Issue of ordinary share capital and other equity instruments	1,106	1,996
Cancellation of shares	(5,330)	(1,273)
Net sales/(purchases) of own shares for market-making and investment purposes	(494)	(823)
Redemption of preference shares and other equity instruments	0	(2,350)
Subordinated loan capital issued	2,611	2,744
Subordinated loan capital repaid	(2,000)	(1,044)
Dividends paid to shareholders of the parent company and non-controlling interests	(12,685)	(7,508)
Net cash from financing activities	(16,792)	(8,258)
Net decrease in cash and cash equivalents	(28,892)	(12,703)
Cash and cash equivalents at the beginning of the period	490,933	521,671
Exchange differences in respect of cash and cash equivalents	(13,057)	8,565
Cash and cash equivalents at the end of the period	448,984	517,533

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the period ended 30 June 2024 and 2023

	30-Jun-2024 US\$m	30-Jun-2023 US\$m
Profit for the period	17,665	18,071
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	(213)	549
- fair value (losses)/gains	(378)	804
- fair value gains transferred to the income statement on disposal	(24)	(63)
- expected credit losses/(recoveries) recognised in the income statement	13	(3)
- disposal of subsidiary	90	0
- income taxes	86	(189)
Cash flow hedges	(710)	(1,062)
- fair value losses	(612)	(1,700)
- fair value (gains)/losses reclassified to the income statement	(673)	227
- disposal of subsidiary	262	0
- income taxes	313	411
Share of other comprehensive income/(expense) of associates and joint ventures	211	101
- share for the period	211	101
Net finance income/(expense) from insurance contracts	17	(101)
- before income taxes	23	(136)
- income taxes	(6)	35
Exchange differences	(2,588)	(347)
- foreign exchange losses reclassified to the income statement on disposal of a foreign operation	648	0
- other exchange differences	(3,236)	(347)
Items that will not be reclassified subsequently to profit or loss:		
Fair value gains on property revaluation	5	1
Remeasurement of defined benefit asset/(liability)	146	(112)
- before income taxes	178	(105)
- income taxes	(32)	(7)
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	(283)	(653)
- before income taxes	(372)	(867)
- income taxes	89	214
Equity instruments designated at fair value through other comprehensive income	41	7
- fair value gains	62	7
- income taxes	(21)	0
Effects of hyperinflation	892	578
Other comprehensive expense for the period, net of tax	(2,482)	(1,039)
Total comprehensive income for the period	15,183	17,032
Attributable to:		
- Ordinary shareholders of the parent company	14,131	15,986
- other equity holders	526	542
- non-controlling interests	526	504
Total comprehensive income for the period	15,183	17,032

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the period ended 30 June 2024 and 2023

	Jun-24											
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Financial assets at FVOCI reserve US\$m	Other reserves							Total shareholders' equity US\$m	Non-controlling interests US\$m
Cash flow hedging reserve US\$m				Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve US\$m	Retained earnings US\$m					
At 1 Jan 2024	24,369	17,719	(3,507)	(1,033)	(33,753)	28,601	785	152,148	185,329	7,281	192,610	
Profit for the period	0	0	0	0	0	0	0	17,112	17,112	553	17,665	
Other comprehensive income (net of tax)	0	0	(164)	(691)	(2,551)	5	(10)	956	(2,455)	(27)	(2,482)	
– debt instruments at fair value through other comprehensive income	0	0	(313)	0	0	0	0	0	(313)	10	(303)	
– equity instruments designated at fair value through other comprehensive income	0	0	35	0	0	0	0	0	35	6	41	
– cash flow hedges	0	0	0	(970)	0	0	0	0	(970)	(2)	(972)	
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	0	0	0	0	0	(283)	(283)	0	(283)	
– property revaluation	0	0	0	0	0	5	0	0	5	0	5	
– remeasurement of defined benefit asset/liability	0	0	0	0	0	0	0	136	136	10	146	
– share of other comprehensive income of associates and joint ventures	0	0	0	0	0	0	0	211	211	0	211	
– effects of hyperinflation	0	0	0	0	0	0	0	892	892	0	892	
– foreign exchange losses reclassified to income statement on disposal of a foreign operation	0	0	0	0	648	0	0	0	648	0	648	
– other reserves reclassified to income statement on disposal of a foreign operation	0	0	90	262	0	0	0	0	352	0	352	
– insurance finance income / (expense) recognised in other comprehensive income	0	0	0	0	0	0	17	0	17	0	17	
– other exchange differences	0	0	24	17	(3,199)	0	(27)	0	(3,185)	(51)	(3,236)	
Total comprehensive income for the period	0	0	(164)	(691)	(2,551)	5	(10)	18,068	14,657	526	15,183	
Shares issued under employee remuneration and share plans	75	0	0	0	0	0	0	(75)	0	0	0	
Capital securities issued	0	1,106	0	0	0	0	0	0	1,106	0	1,106	
Dividends to shareholders	0	0	0	0	0	0	0	(12,217)	(12,217)	(468)	(12,685)	
Cost of share-based payment arrangements	0	0	0	0	0	0	0	274	274	0	274	
Transfers	0	0	0	0	0	(2,945)	0	2,945	0	0	0	
Share buy-back	0	0	0	0	0	0	0	(5,019)	(5,019)	0	(5,019)	
Cancellation of shares	(326)	0	0	0	0	326	0	0	0	0	0	
Other movements	0	0	4	0	0	3	0	(844)	(837)	(218)	(1,055)	
								0	0	0	0	
At 30 June 2024	24,118	18,825	(3,667)	(1,724)	(36,304)	25,990	775	155,280	183,293	7,121	190,414	

	Jun-23												
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Financial assets at FVOCI reserve US\$m	Other reserves							Total shareholders' equity US\$m	Non-controlling interests US\$m	Total equity US\$m
				Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve US\$m	Retained earnings US\$m					
At 1 Jan 2023	24,811	19,746	(7,038)	(3,808)	(32,575)	33,209	1,079	142,409	177,833	7,364	185,197		
Profit for the period	0	0	0	0	0	0	0	17,508	17,508	563	18,071		
Other comprehensive income (net of tax)	0	0	560	(1,077)	(271)	1	(101)	(92)	(980)	(59)	(1,039)		
– debt instruments at fair value through other comprehensive income	0	0	546	0	0	0	0	0	546	3	549		
– equity instruments designated at fair value through other comprehensive income	0	0	14	0	0	0	0	0	14	(7)	7		
– cash flow hedges	0	0	0	(1,077)	0	0	0	0	(1,077)	15	(1,062)		
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	0	0	0	0	0	(654)	(654)	1	(653)		
– property revaluation	0	0	0	0	0	1	0	0	1	0	1		
– remeasurement of defined benefit asset/liability	0	0	0	0	0	0	0	(117)	(117)	5	(112)		
– share of other comprehensive income of associates and joint ventures	0	0	0	0	0	0	0	101	101	0	101		
– effects of hyperinflation	0	0	0	0	0	0	0	578	578	0	578		
– insurance finance income / (expense) recognised in other comprehensive income	0	0	0	0	0	0	(101)	0	(101)	0	(101)		
– other exchange differences	0	0	0	0	(271)	0	0	0	(271)	(76)	(347)		
Total comprehensive income for the period	0	0	560	(1,077)	(271)	1	(101)	17,416	16,528	504	17,032		
Shares issued under employee remuneration and share plans	78	0	0	0	0	0	0	(78)	0	0	0		
Capital securities issued	0	1,996	0	0	0	0	0	0	1,996	0	1,996		
Dividends to shareholders	0	0	0	0	0	0	0	(7,133)	(7,133)	(375)	(7,508)		
Redemption of securities	0	(2,350)	0	0	0	0	0	0	(2,350)	0	(2,350)		
Cost of share-based payment arrangements	0	0	0	0	0	0	0	228	228	0	228		
Share buy-back	0	0	0	0	0	0	0	(2,007)	(2,007)	0	(2,007)		
Cancellation of shares	(79)	0	0	0	0	79	0	0	0	0	0		
Other movements	0	0	6	0	0	1	0	(932)	(925)	(12)	(937)		
								0	0		0		
At 30 June 2023	24,810	19,392	(6,472)	(4,885)	(32,846)	33,290	978	149,903	184,170	7,481	191,651		

HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 30 June 2024 and 31 December 2023

	30-Jun-2024	31-Dec-2023
	US\$m	US\$m
Guarantees and other contingent liabilities:		
– financial guarantees	16,343	17,009
– performance and other guarantees	91,275	94,277
– other contingent liabilities	543	636
At the end of the period	108,161	111,922
Commitments:		
– documentary credits and short-term trade-related transactions	7,169	7,818
– forward asset purchases and forward deposits placed	87,219	78,535
– standby facilities, credit lines and other commitments to lend	780,929	810,797
At the end of the period	875,317	897,150

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2024.
- Informasi keuangan disajikan berdasarkan Interim Report Juni 2024 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 31 Juli 2024.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2024 yang dipublikasikan melalui website bank.

London, 31 July 2024
Directors
HSBC Holdings plc