

HSBC Holding PLC
Consolidated Balance Sheet
at 30 June 2025 and 31 December 2024

	30-Jun-2025 US\$m	31-Dec-2024 US\$m
Assets		
Cash and balances at central banks	246,360	267,674
Hong Kong Government certificates of indebtedness	42,592	42,293
Trading assets	333,745	314,842
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	128,942	115,769
Derivatives	249,672	268,637
Loans and advances to banks	107,582	102,039
Loans and advances to customers	981,722	930,658
Reverse repurchase agreements – non-trading	283,204	252,549
Financial investments	547,955	493,166
Assets held for sale	38,978	27,234
Prepayments, accrued income and other assets	204,370	152,740
Current tax assets	1,364	1,313
Interests in associates and joint ventures	28,202	28,909
Goodwill and intangible assets	13,022	12,384
Deferred tax assets	6,661	6,841
Total assets	3,214,371	3,017,048
Liabilities and Equity		
Liabilities		
Hong Kong currency notes in circulation	42,592	42,293
Deposits by banks	97,782	73,997
Customer accounts	1,718,604	1,654,955
Repurchase agreements – non-trading	195,532	180,880
Trading liabilities	70,653	65,982
Financial liabilities designated at fair value	163,589	138,727
Derivatives	257,601	264,448
Debt securities in issue	102,129	105,785
Liabilities of disposal groups held for sale	46,165	29,011
Accruals, deferred income and other liabilities	167,062	130,340
Current tax liabilities	3,232	1,729
Insurance contract liabilities	118,297	107,629
Provisions	2,125	1,724
Deferred tax liabilities	1,570	1,317
Subordinated liabilities	27,569	25,958
Total liabilities	3,014,502	2,824,775
Equity		
Called up share capital	8,739	8,973
Share premium account	14,918	14,810
Other equity instruments	20,716	19,070
Other reserves	(1,556)	(10,282)
Retained earnings	149,737	152,402
Total shareholders' equity	192,554	184,973
Non-controlling interests	7,315	7,300
Total equity	199,869	192,273
Total liabilities and equity	3,214,371	3,017,048

HSBC Holding PLC
Consolidated Income Statement
for the period ended 30 June 2025 and 2024

	30-Jun-2025 US\$m	30-Jun-2024 US\$m
Net interest income	16,821	16,911
- interest income	49,008	55,372
- interest expense	(32,187)	(38,461)
Net fee income	6,643	6,200
- fee income	8,640	8,158
- fee expense	(1,997)	(1,958)
Net income from financial instruments held for trading or managed on a fair value basis	10,547	10,516
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	5,113	2,376
Insurance finance expense	(5,329)	(2,486)
Insurance service result	785	662
- insurance service revenue	1,511	1,310
- insurance service expense	(726)	(648)
Gain less impairment relating to sale of business operations	(34)	3,256
Other operating (expense)/income	(424)	(143)
Net operating income before change in expected credit losses and other credit impairment charges	34,122	37,292
Change in expected credit losses and other credit impairment charges	(1,941)	(1,066)
Net operating income	32,181	36,226
Employee compensation and benefits	(9,903)	(9,192)
General and administrative expenses	(4,894)	(5,135)
Depreciation and impairment of property, plant and equipment and right-of-use assets	(955)	(867)
Amortisation and impairment of intangible assets	(1,270)	(1,102)
Total operating expenses	(17,022)	(16,296)
Operating profit	15,159	19,930
Share of profit in associates and joint ventures	1,651	1,626
Impairment of interest in associate	(1,000)	0
Profit before tax	15,810	21,556
Tax expense	(3,369)	(3,891)
Profit after tax	12,441	17,665
Attributable to:		
- ordinary shareholders of the parent company	11,510	16,586
- other equity holders	547	526
- non-controlling interests	384	553
Profit after tax	12,441	17,665
	US\$	US\$
Basic earnings per ordinary share	0.65	0.89
Diluted earnings per ordinary share	0.65	0.89

HSBC Holding PLC
Consolidated Statement of Cash Flows
for the period ended 30 June 2025 and 2024

	30-Jun-2025 US\$m	30-Jun-2024 US\$m
Profit before tax	15,810	21,556
Adjustments for non-cash items:		
Depreciation, amortisation and impairment	2,225	1,969
Net loss/(gain) from investing activities	1,127	(34)
Share of profits in associates and joint ventures	(1,651)	(1,626)
Impairment of interest in associate	1,000	0
Net loss/(gain) on acquisition/disposal of subsidiaries, associates and joint ventures	73	(3,199)
Change in expected credit losses gross of recoveries and other credit impairment charges	2,077	1,192
Provisions including pensions	584	15
Share-based payment expense	315	274
Other non-cash items included in profit before tax	(2,732)	(4,237)
Elimination of exchange differences	(41,720)	18,406
Change in operating assets	(136,572)	(41,493)
Change in operating liabilities	174,060	36,486
Dividends received from associates	850	130
Contributions paid to defined benefit plans	(67)	(76)
Tax paid	(2,197)	(2,664)
Net cash from operating activities	13,182	26,699
Purchase of financial investments	(266,941)	(259,999)
Proceeds from the sale and maturity of financial investments	232,360	223,443
Net cash flows from the purchase and sale of property, plant and equipment	(504)	(464)
Net investment in intangible assets	(1,316)	(1,058)
Net cash inflow from acquisition/disposal of subsidiaries, businesses, associates and joint ventures	0	9,891
Net cash outflow on acquisition/disposal of subsidiaries, businesses, associates and joint ventures	(29)	(10,612)
Net cash from investing activities	(36,430)	(38,799)
Issue of ordinary share capital and other equity instruments	4,096	1,106
Share buy-backs	(5,386)	(5,330)
Net sales/(purchases) of own shares for market-making and investment purposes	(1,100)	(494)
Redemption of preference shares and other equity instruments	(2,450)	0
Subordinated loan capital issued	2,340	2,611
Subordinated loan capital repaid	(1,986)	(2,000)
Dividends paid to shareholders of the parent company and non-controlling interests	(9,171)	(12,685)
Net cash from financing activities	(13,657)	(16,792)
Net decrease in cash and cash equivalents	(36,905)	(28,892)
Cash and cash equivalents at the beginning of the period	434,940	490,933
Exchange differences in respect of cash and cash equivalents	30,872	(13,057)
Cash and cash equivalents at the end of the period	428,907	448,984

HSBC Holding PLC
Consolidated Statement of Comprehensive Income
for the period ended 30 June 2025 and 2024

	30-Jun-2025 US\$m	30-Jun-2024 US\$m
Profit for the period	12,441	17,665
Other comprehensive income/(expense)		
Items that will be reclassified subsequently to profit or loss when specific conditions are met :		
Debt instruments at fair value through other comprehensive income	205	(213)
- fair value gains/(losses)	640	(378)
- fair value gains transferred to the income statement on disposal	(83)	(24)
- expected credit losses recognised in the income statement	2	13
- disposal of subsidiary	-	90
- income taxes	(354)	86
Cash flow hedges	1,891	(710)
- fair value losses	(568)	(612)
- fair value losses/(gains) reclassified to the income statement	3,037	(673)
- disposal of subsidiary	0	262
- income taxes	(578)	313
Share of other comprehensive (expense)/income of associates and joint ventures	(59)	211
- share for the period	(3)	211
- other comprehensive income reclassified to the income statement on dilution of interest in an associate	(56)	0
Net finance income from insurance contracts	16	17
- before income taxes	21	23
- income taxes	(5)	(6)
Exchange differences	6,404	(2,588)
- foreign exchange losses reclassified to the income statement on disposal or dilution of a foreign operation	224	648
- other exchange differences	6,180	(3,236)
Items that will not be reclassified subsequently to profit or loss:		
Fair value gains on property revaluation	14	5
Remeasurement of defined benefit (liability)/asset	(347)	146
- before income taxes	(461)	178
- income taxes	114	(32)
Changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	242	(283)
- before income taxes	315	(372)
- income taxes	(73)	89
Equity instruments designated at fair value through other comprehensive income	93	41
- fair value gains	88	62
- income taxes	5	(21)
Effects of hyperinflation	81	892
Other comprehensive income/(expense) for the period, net of tax	8,540	(2,482)
Total comprehensive income/(expense) for the period	20,981	15,183
Attributable to:		
- ordinary shareholders of the parent company	19,917	14,131
- other equity holders	547	526
- non-controlling interests	517	526
Total comprehensive income for the period	20,981	15,183

HSBC Holding PLC
Consolidated Statement of Changes in Equity
for the period ended 30 June 2025 and 2024

	Jun-25										
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve US\$m	Retained earnings US\$m	Total shareholders' equity US\$m	Non- controlling interests US\$m	Total equity US\$m
At 1 Jan 2025	23,783	19,070	(3,246)	(1,079)	(32,887)	26,328	602	152,402	184,973	7,300	192,273
Profit for the period	0	0	0	0	0	0	0	12,057	12,057	384	12,441
Other comprehensive income (net of tax)	0	0	6	1,734	6,630	14	102	(79)	8,407	133	8,540
– debt instruments at fair value through other comprehensive income	0	0	177	0	0	0	0	0	177	28	205
– equity instruments designated at fair value through other comprehensive income	0	0	57	0	0	0	0	0	57	36	93
– cash flow hedges	0	0	0	1,794	0	0	0	0	1,794	97	1,891
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	0	0	0	0	0	242	242	0	242
– property revaluation	0	0	0	0	0	14	0	0	14	0	14
– remeasurement of defined benefit asset/ (liability)	0	0	0	0	0	0	0	(343)	(343)	(4)	(347)
– share of other comprehensive income of associates and joint ventures	0	0	0	0	0	0	0	(3)	(3)	0	(3)
– effects of hyperinflation	0	0	0	0	0	0	0	81	81	0	81
– foreign exchange losses reclassified to income statement on disposal or dilution of a foreign operation	0	0	0	0	224	0	0	0	224	0	224
– other reserves reclassified to income statement on disposal or dilution of a foreign operation	0	0	0	0	0	0	0	(56)	(56)	0	(56)
– insurance finance income recognised in other comprehensive income	0	0	0	0	0	0	16	0	16	0	16
– other exchange differences	0	0	(228)	(60)	6,406	0	86	0	6,204	(24)	6,180
Total comprehensive income for the period	0	0	6	1,734	6,630	14	102	11,978	20,464	517	20,981
									0		0
Shares issued under employee remuneration and share plans	113	0	0	0	0	0	0	(113)	0	0	0
Capital securities issued	0	4,096	0	0	0	0	0	0	4,096	0	4,096
Dividends to shareholders	0	0	0	0	0	0	0	(8,694)	(8,694)	(477)	(9,171)
Redemption of securities	0	(2,450)	0	0	0	0	0	0	(2,450)	0	(2,450)
Cost of share-based payment arrangements	0	0	0	0	0	0	0	316	316	0	316
Share buy-backs	0	0	0	0	0	0	0	(5,023)	(5,023)	0	(5,023)
Cancellation of shares	(239)	0	0	0	0	239	0	0	0	0	0
Other movements	0	0	1	0	0	0	0	(1,129)	(1,128)	(25)	(1,153)
									0		0
At 30 Jun 2025	23,657	20,716	(3,239)	655	(26,257)	26,581	704	149,737	192,554	7,315	199,869

	Jun-24										
	Called up share capital and share premium US\$m	Other equity instruments US\$m	Other reserves								Total equity US\$m
			Financial assets at FVOCI reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger and other reserves US\$m	Insurance finance reserve US\$m	Retained earnings US\$m	Total shareholders' equity US\$m	Non-controlling interests US\$m	
At 1 Jan 2024	24,369	17,719	(3,507)	(1,033)	(33,753)	28,601	785	152,148	185,329	7,281	192,610
Profit for the period	0	0	0	0	0	0	0	17,112	17,112	553	17,665
Other comprehensive income (net of tax)	0	0	(164)	(691)	(2,551)	5	(10)	956	(2,455)	(27)	(2,482)
– debt instruments at fair value through other comprehensive income	0	0	(313)	0	0	0	0	0	(313)	10	(303)
– equity instruments designated at fair value through other comprehensive income	0	0	35	0	0	0	0	0	35	6	41
– cash flow hedges	0	0	0	(970)	0	0	0	0	(970)	(2)	(972)
– changes in fair value of financial liabilities designated at fair value upon initial recognition arising from changes in own credit risk	0	0	0	0	0	0	0	(283)	(283)	0	(283)
– property revaluation	0	0	0	0	0	5	0	0	5	0	5
– remeasurement of defined benefit asset/ (liability)	0	0	0	0	0	0	0	136	136	10	146
– share of other comprehensive income of associates and joint ventures	0	0	0	0	0	0	0	211	211	0	211
– effects of hyperinflation	0	0	0	0	0	0	0	892	892	0	892
– foreign exchange losses reclassified to income statement on disposal or dilution of a foreign operation	0	0	0	0	648	0	0	0	648	0	648
– other reserves reclassified to income statement on disposal or dilution of a foreign operation	0	0	90	262	0	0	0	0	352	0	352
– insurance finance income recognised in other comprehensive income	0	0	0	0	0	0	17	0	17	0	17
– other exchange differences	0	0	24	17	(3,199)	0	(27)	0	(3,185)	(51)	(3,236)
								0	0		0
Total comprehensive income for the period	0	0	(164)	(691)	(2,551)	5	(10)	18,068	14,657	526	15,183
								0	0		0
Shares issued under employee remuneration and share plans	75	0	0	0	0	0	0	(75)	0	0	0
Capital securities issued	0	1,106	0	0	0	0	0	0	1,106	0	1,106
Dividends to shareholders	0	0	0	0	0	0	0	(12,217)	(12,217)	(468)	(12,685)
Cost of share-based payment arrangements	0	0	0	0	0	0	0	274	274	0	274
Transfers	0	0	0	0	0	(2,945)	0	2,945	0	0	0
Share buy-backs	0	0	0	0	0	0	0	(5,019)	(5,019)	0	(5,019)
Cancellation of shares	(326)	0	0	0	0	326	0	0	0	0	0
Other movements	0	0	4	0	0	3	0	(844)	(837)	(218)	(1,055)
At 30 Jun 2024	24,118	18,825	(3,667)	(1,724)	(36,304)	25,990	775	155,280	183,293	7,121	190,414

HSBC Holding PLC
Contingent liabilities, contractual commitments and guarantees
at 30 June 2025 and 31 December 2024

	30-Jun-2025 US\$m	31-Dec-2024 US\$m
Guarantees and other contingent liabilities:		
– financial guarantees	16,605	16,998
– performance and other guarantees	98,103	92,723
– other contingent liabilities	299	298
At the end of the period	<u>115,007</u>	<u>110,019</u>
Commitments:		
– documentary credits and short-term trade-related transactions	6,489	7,096
– forward asset purchases and forward deposits placed	110,784	61,017
– standby facilities, credit lines and other commitments to lend	822,726	793,465
At the end of the period	<u>939,999</u>	<u>861,578</u>

Catatan:

- Untuk memenuhi Peraturan Otoritas Jasa Keuangan POJK No.37/POJK.03/2019 tentang Transparansi dan Publikasi Laporan Bank tanggal 20 Desember 2019, menggantikan POJK No.6/POJK.03/2015/2015 tentang Transparansi dan Publikasi Laporan Bank dan perubahannya dalam POJK No.32/POJK.03/2016 terkait publikasi laporan keuangan perusahaan induk, maka diatas adalah informasi keuangan konsolidasian HSBC Holdings Plc yang merupakan pemilik 98,94% saham PT Bank HSBC Indonesia pada tanggal 30 Juni 2025.
- Informasi keuangan disajikan berdasarkan Interim Report Juni 2025 HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 30 Juli 2025.
- Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank HSBC Indonesia (dahulu PT Bank Ekonomi Raharja) per 30 Juni 2025 yang dipublikasikan melalui website bank.

London, 30 July 2025
Directors
HSBC Holdings plc