HSBC (X)

The world's local bank

Consolidated Balance Sheet as at 31 December 2011 and 2010	:			Cc	onsolidate for the yea	d Stateme r ended 31	ent of Cha December 2	nges in Ec 011 and 2010	uity					
	2011 US\$m	2010 US\$m							2011 Other rese	27405				
Assets Cash and balances at central banks Items in the course of collection from other banks Hong Kong Government certificates of indebtedness	129,902 8,208 20,922	57,383 6,072 19,057		Called up share	Share	Other equity	Retained	Available- for-sale fair value	Cash flow hedging	Foreign exchange	Merger sh	Total areholders'	Non-	Total
Trading assets Financial assets designated at fair value Derivatives Loans and advances to banks	330,451 30,856 346,379 180,987	385,052 37,011 260,757 208,271		capital US\$m	premium ir US\$m	nstruments US\$m	earnings US\$m	reserve US\$m	reserve US\$m	reserve US\$m	reserve US\$m	equity US\$m	interests US\$m	equity US\$m
Loans and advances to customers Financial investments Assets held for sale Other assets Current tax assets	940,429 400,044 39,558 48,699 1,061	958,366 400,755 1,991 41,260 1,096	At 1 January 2011 Profit for the year	8,843	8,454	5,851	99,105 16,797	(4,077)	(285)	2,468	27,308	147,667 16,797	7,248 1,147	154,915 17,944
Prepayments and accrued income Interests in associates and joint ventures Goodwill and intangible assets Property, plant and equipment	10,059 20,399 29,034 10,865 7,700	11,966 17,198 29,922 11,521 7,011	Other comprehensive income (net of tax) Available-for-sale investments	-	-	-	368	716	190	(2,705)	-	(1,431)	(109)	(1,540)
Deferred tax assets Total assets Liabilities and Equity	7,726 2,555,579	2,454,689	Cash flow hedges Actuarial gains/(losses) on defined benefit plans Share of other comprehensive income of associates	-	-	-	- 1,078	-	190 -	-	-	190 1,078	(3) (69)	187 1,009
Liabilities Hong Kong currency notes in circulation Deposits by banks Customer accounts Items in the course of transmission to other banks	20,922 112,822 1,253,925	19,057 110,584 1,227,725	and joint ventures Exchange differences	-	-	-	(710)	-	-	- (2,705)	-	(710) (2,705)	- 5	(710) (2,700)
Trading liabilities Financial liabilities designated at fair value Derivatives Debt securities in issue	8,745 265,192 85,724 345,380 131,013	6,663 300,703 88,133 258,665 145,401	Total comprehensive income for the year	-	-	-	17,165	716	190	(2,705)	-	15,366	1,038	16,404
Liabilities of disposal groups held for sale Other liabilities Current tax liabilities Liabilities under insurance contracts	22,200 27,967 2,117 61,259	86 27,964 1,804 58,609	Shares issued under employee share plans Shares issued in lieu of dividends and amounts	6	90	-	-	-	-	-	-	96	-	96
Accruals and deferred income Provisions Deferred tax liabilities Retirement benefit liabilities Subordinated liabilities	13,106 3,324 1,518 3,666 30,606	13,906 2,138 1,093 3,856 33,387	arising thereon Dividends to shareholders	85	(87)	-	2,232 (7,501)	-	-	-	-	2,230 (7,501)	(815)	2,230 (8,316)
Total liabilities Equity Called up share capital	2,389,486	2,299,774	Tax credit on distributions Own shares adjustment Cost of share-based payment arrangements	-	-	-	128 (361) 1,154	- - -	-	- -	-	128 (361) 1,154	-	128 (361) 1,154
Share premium account Other equity instruments Other reserves Retained earnings	8,457 5,851 23,615 111,868	8,454 5,851 25,414 99,105	Income taxes on share-based payments Other movements		-	-	21 (75)	-	-	-	-	21 (75)	- 28	21 (47)
Total shareholders' equity Non-controlling interests Total equity	158,725 7,368 166,093	147,667 7,248 154,915	Acquisition and disposal of subsidiaries Changes in ownership interests in subsidiaries that did not result in loss of control	-	-	-	-	-	-	-	-	-	(252)	(252)
Total equity and liabilities	2,555,579	2,454,689	At 31 December 2011	8,934	8,457	5,851	111,868	(3,361)	(95)	(237)	27,308	158,725	7,368	166,093
Consolidated Income Stateme														
for the year ended 31 December 2011 and									2010 Other rese					
		2010 US\$m		Called up		Other		Available- for-sale	Other rese Cash flow	Foreign		Total	Non-	
for the year ended 31 December 2011 and	1 2010 2011 US\$m 63,005 (22,343)	US\$m 58,345 (18,904)		Called up share capital US\$m	Share premium ir US\$m	Other equity istruments US\$m	Retained earnings US\$m		Other rese	erves	Merger sh reserve US\$m		Non- controlling interests US\$m	Total equity US\$m
for the year ended 31 December 2011 and Interest income Interest expense Net interest income Fee income Fee expense	2010 2011 US\$m (22,343) 40,662 21,497 (4,337)	US\$m 58,345 (18,904) 39,441 21,117 (3,762)	At 1 January 2010 Profit for the year	share capital	premium in	equity struments	earnings	for-sale fair value reserve	Other rese Cash flow hedging reserve	Foreign exchange reserve	reserve	areholders' equity	controlling interests	equity
for the year ended 31 December 2011 and Interest income Interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities	1 2010 2011 US\$m (22,343) 40,662 (4,337) (4,337) 17,160 3,283 3,223	US\$m 58.345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530		share capital US\$m	premium ir US\$m	equity nstruments US\$m	earnings US\$m 88,737	for-sale fair value reserve US\$m	Other rese Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	reserve US\$m	equity US\$m 128,299	controlling interests US\$m 7,362	equity US\$m 135,661
Interest income Interest expense Net interest expense Net interest income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value	2010 2011 US\$m (22,343) 40,662 21,497 (4,337) 17,160 3,283 3,223 6,506 4,161 (722)	US\$m 58.345 (18.904) 39.441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478	Profit for the year Other comprehensive income (net of tax)	share capital US\$m	premium ir US\$m	equity nstruments US\$m	earnings US\$m 88,737 13,159	for-sale fair value reserve US\$m (9,965) - 5,671	Other reserve Cash flow hedging reserve US\$m (26)	Foreign exchange reserve US\$m 2,994	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928	controlling interests US\$m 7,362 1,032 115	equity US\$m 135,661 14,191 5,043
Interest income Interest income Interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Gains less losses from financial investments Dividend income Net earned insurance premiums	1 2010 2011 US\$m (63,005) (22,343) 40,662 21,497 (4,337) 17,160 3,283 3,223 6,506 4,161 (722) 3,439 907 149 12,872	US\$m 58,345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans	share capital US\$m	premium ir US\$m	equity nstruments US\$m	earnings US\$m 88,737 13,159 49 - -	for-sale fair value reserve US\$m (9,965) - 5,671	Other rese Cash flow hedging reserve US\$m (26) - (266) -	Foreign exchange reserve US\$m 2,994	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266)	controlling interests US\$m 7,362 1,032 115 164 (5)	equity US\$m 135,661 14,191 5,043 5,835 (271)
Interest income Interest expense Net interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Gains less losses from financial investments Dividend income Net earned insurance premiums Other operating income Net ansurance claims incurred and movement in liabilities to policyholders	1 2010 2011 US\$m (22,343) 40,662 21,497 (4,337) (4,337) 17,160 3,283 3,223 6,506 (4,161 (722) 3,439 907 149 12,872 1,766 83,461 (11,181)	US\$m 58.345 (18.904) 39.441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014 (11,767)	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures	share capital US\$m	premium ir US\$m	equity nstruments US\$m	earnings US\$m 88,737 13,159 49 - - (58)	for-sale fair value reserve US\$m (9,965) - 5,671	Other rese Cash flow hedging reserve US\$m (26) - (266) -	Foreign exchange reserve US\$m 2,994 - (526) - - - - - - - -	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107	controlling interests US\$m 7,362 1,032 115 164 (5) (3) -	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107
Interest income Interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from ther financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Gains less losses from financial investments Dividend income Net earned insurance premiums Other operating income Total operating income	2010 2011 US\$m (22,343) 40,662 (21,497 (4,337) 17,160 3,283 3,223 6,506 4,161 (722) 3,439 907 149 12,872 1,766 83,461	US\$m 58,345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts	share capital US\$m 8,705	premium ir US\$m 8,413 - - - - - - - - - - - - - - - - - - -	equity nstruments US\$m	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 -	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 180	controlling interests US\$m 7,362 1,032 115 164 (5) (3) (41)	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) (61) 107 (567) 19,234 180
Interest income Interest income Interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net rading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from there financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Net income/(expense) from financial investments Dividend income Net associated insurance premiums Other operating income Net insurance claims incurred and movement in liabilities to policyholders Net operating income before loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions	1 2010 2011 US\$m (63,005) (22,343) 40,662 21,497 (4,337) 17,160 3,283 3,223 6,506 4,161 (722) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127)	US\$m 58.345 (18.904) 39,441 21,117 (3,762) 17.355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80.014 (11,767) 68,247 (14,039)	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued Dividends to shareholders	share capital US\$m 8,705 - - - - - - - - - - - - - - -	premium ir US\$m 8,413 - - - - - - - - - - - - -	equity nstruments US\$m	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 13,208 - 2,524 - (6,350)	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 180 2,523 3,718 (6,350)	controlling interests US\$m 7,362 1,032 115 164 (5) (3) (41)	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107 (567) 19,234 180 2,523 3,718 (7,075)
Interest income Interest expense Net interest expense Net interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from tinancial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Gains less losses from financial investments Dividend income Net earned insurance premiums Other operating income Net operating income Net operating income before loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions Net operating income Employee compensation and benefits General and administrative expenses Depreciation and impairment of property, plant and equipment	1 2010 2011 US\$m (22,343) 40,662 21,497 (4,337) 17,160 3,283 3,223 6,506 (4,161 (722) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127) 60,153 60,1553 (21,166) (17,459) (1,570)	US\$m 58,345 (18,904) 39,411 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014 (11,767) 68,247 (14,039) 54,208 (19,836) (15,156) (1,713)	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued	share capital US\$m 8,705	premium ir US\$m 8,413 - - - - - - - - - - - - - - - - - - -	equity struments US\$m 2,133 - - - - - - - - - - - - -	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 13,208 - 2,524 -	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 18,087 180 2,523 3,718	controlling interests US\$m 7,362 1,032 115 (64 (5) (3) (3) (41) 1,147 -	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107 (567) 19,234 180 2,523 3,718
Interest income Interest expense Net interest expense Net interest income Fee income Fee expense Net e income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Sains less losses from financial investments Dividend income Net earned insurance premiums Other operating income Net earned insurance premiums Other operating income Net insurance claims incurred and movement in liabilities to policyholders Net operating income Net operating income before loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions Net operating income Employee compensation and benefits General and administrative expenses Depreciation and impairment of intragible assets Tratal operating expenses Operating profit Share of profit in associates and joint ventures Profit before tax Tax expense	1 2010 2011 US\$m (22,343) 40,662 21,497 (4,337) 17,160 3,283 3,223 6,506 4,161 (122) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127) 60,153 (21,166) (17,459) (1,550) (1,550) (1,550) (41,545) 18,608 3,264 21,872 (3,928)	US\$m 58.345 (18.904) 39.411 21.117 (3.762) 17.355 4.680 2.530 7.210 (258) 1.478 1.220 968 112 11.146 2.562 80.014 (11.767) 68.247 (14.039) 54.208 (15.156) (15.156) (15.156) (15.156) (15.156) (15.156) (15.168) (15.156) (15.176) 16.520 2.517 19.037 (4.846)	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued Dividends to shareholders Tax credit on distributions Own shares adjustment Cost of share-based payment arrangements Income taxes on share based payments Other movements	share capital US\$m 8,705	premium ir US\$m 8,413 - - - - - - - - - - - - - - - - - - -	equity struments US\$m 2,133 - - - - - - - - - - - - -	earnings US\$m 88,737 13,159 49 - - (58) 107 - 13,208 13,208 - (6,350) 122 (6,350) 122 174	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	Arreholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 107 (526) 107 (526) 108,087 18,087 180 2,523 3,718 (6,350) 122 174	controlling interests US\$m 7,362 1,032 115 164 (5) (3) - (41) 1,147 - - - - - - - - - - - - - - - - - - -	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107 (567) 19,234 180 2,523 3,718 (7,075) 122 174 812 (14) 169
Interest income Interest expense Net interest income Fee income Fee expense Net reading income excluding net interest income Net interest income on trading activities Net reading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from tinancial instruments designated at fair value Gains less losses from financial investments Dividend income Net earned insurance premiums Other operating income Net earned insurance premiums Other operating income Net operating income before loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions Net operating income Employee compensation and benefits General and administrative expenses Depreciation and impairment of intangible assets Total operating expenses Operating profit Share of profit in associates and joint ventures Profit before tax	2010 2011 US\$m 63.005 (22,343) 40.662 21,497 (4.337) 17,160 3.283 3,223 6,506 4,161 (722) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127) 60,153 (21,166) (17,459) (1,750) (14,1545) 18,608 3,264 21,872 (3,928) 17,944 16,797 1,147	US\$m 58,345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014 (11,767) (41,039) 54,208 (19,836) (15,156) (15,156) (15,156) (15,158) (15,15	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued Dividends to shareholders Tax credit on distributions Own shares adjustment Cost of share-based payment arrangements Income taxes on share based payments	share capital US\$m 8,705	premium ir US\$m 8,413 - - - - - - - - - - - - - - - - - - -	equity struments US\$m 2,133 - - - - - - - - - - - - -	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 - 13,208 - (6,350) 122 174 812 (14)	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - - - - - - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	Arreholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 18,087 18,087 180 2,523 3,718 (6,350) 122 174 812 (14)	controlling interests US\$m 7,362 1,032 115 164 (5) (3) - (41) 1,147 - - - - - - - - - - - - - - - - - - -	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) (61) 107 (567) 19,234 180 2,523 3,718 (7,075) 122 174 812 (14)
Interest income Interest expense Net interest expense Net interest expense Net interest income Fee income Fee expense Net fee income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Net income/(expense) from financial instruments designated at fair value Gains less losses from financial investments Dividend income Net anned insurance premiums Other operating income Net anned insurance premiums Other operating income Net operating income dother credit risk provisions Loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions Net operating income Employee compensation and benefits General and administrative expenses Depreciation and impairment of property, plant and equipment Amortisation and impairment of property, plant and equipment Amortisation and impairment of property, plant and equipment Amortisation and impairment of property. Plant and equipment Amortisation and impairment of property, plant and equipment Amortisation and impairment of property. Plant and equipment Amortisation and impairment of property. Profit bor tax Tax expense Profit tor the year Profit tor the year	2010 2011 US\$m 63.005 (22,343) 40.662 21,497 (4.337) 17,160 3.283 3.223 6,506 4,161 (722) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127) 60,153 (21,166) (17,459) (1,745) 18,608 3,264 21,872 (3,928) 17,944 16,797	US\$m 58,345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014 (11,767) (41,039) 54,208 (15,156) (17,13) (15,156	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates and joint ventures Exchange differences Total comprehensive income for the year Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued Dividends to shareholders Tax credit on distributions Own shares adjustment Cost of share-based payment arrangements Income taxes on share based payments Other movements Acquisition and disposal of subsidiaries Change in ownership interests in subsidiaries	share capital US\$m 8,705	premium ir US\$m 8,413 - - - - - - - - - - - - - - - - - - -	equity struments US\$m 2,133 - - - - - - - - - - - - -	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 13,208 - 2,524 - (6,350) 122 174 812 (14) (58) (58) -	for-sale fair value reserve US\$m (9,965) - 5,671 - - - - - - - - - - - - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - (266) - (266) - (266) -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526)	reserve US\$m	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 180 2,523 3,718 (6,350) 122 174 812 (14) 166 -	controlling interests US\$m 7,362 1,032 115 (6) (3) - (41) 1,147 - (725) - (725) - - 3 (436)	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107 (567) 19,234 180 2,523 3,718 (7,075) 122 174 812 (14) 169 (436)
Interest income Interest expense Net interest expense Net interest income Fee expense Net interest income Trading income excluding net interest income Net interest income on trading activities Net trading income Changes in fair value of long term debt issued and related derivatives Net income/(expense) from other financial instruments designated at fair value Gains less losses from financial investments Dividend income Net ancome/(expense) from financial investments Dividend income Net ancome/(expense) from financial investments Dividend income Net assues for financial investments Dividend income Net assues and there premiums Other operating income Net insurance claims incurred and movement in liabilities to policyholders Net operating income Loan impairment charges and other credit risk provisions Loan impairment charges and other credit risk provisions Net operating income Employee compensation and benefits General and administrative expenses Depreciation and impairment of property, plant and equipment Amortisation and impairment of property plant and equipment Amortisation and impairment of property plant and equipment Profit before tax Tax expense Profit before tax Tax expense Profit tor the year Profit attributable to shareholders of the parent company Profit attributable to non-controlling interests	1 2010 2011 US\$m (63,005) (22,343) 40,662 21,497 (4,337) (4,337) (7,160 3,283 3,223 6,506 4,161 (7,22) 3,439 907 149 12,872 1,766 83,461 (11,181) 72,280 (12,127) 60,153 (21,166) (17,459) (17,459) (17,459) (17,459) (14,545) 18,600 3,264 21,497 (3,928) 17,944 16,797 1,147 US\$ 0,92 0,92 0,92 0,91 sive Income	US\$m 58,345 (18,904) 39,441 21,117 (3,762) 17,355 4,680 2,530 7,210 (258) 1,478 1,220 968 112 11,146 2,562 80,014 (11,767) 68,247 (14,039) 54,208 (19,836) (15,156) (14,191) 13,159 1,032 US\$ 0,73	Profit for the year Other comprehensive income (net of tax) Available-for-sale investments Cash flow hedges Actuarial losses on defined benefit plans Share of other comprehensive income of associates. and joint ventures Exchange differences Total comprehensive income for the year Total comprehensive income for the year Shares issued under employee share plans Shares issued under employee share plans Shares issued under employee share plans Shares issued in lieu of dividends and amounts arising thereon Capital securities issued Dividends to shareholders Tax credit on distributions Own shares adjustment Cost of share-based payment arrangements Income taxes on share based payments Other movements Acquisition and disposal of subsidiaries Change in ownership interests in subsidiaries that did not result in loss of control At 31 December 2010 Contingent Liabilities, Contractu	share capital US\$m 8,705 - - - - - - - - - - - - - - - - - - -	Premium ir US\$m - - - - - - - - - - - - - - - - - - -	equity istruments U\$\$m 2,133 - - - - - - - - - - - - -	earnings US\$m 88,737 13,159 49 - (58) 107 - 13,208 - 2,524 - (6,350) 122 174 812 (14) (58) - (50) 99,105	for-sale fair value reserve US\$m (9,965) - - 5,671 - - - - - - - - - - - - - - - - - - -	Other rese Cash flow hedging reserve US\$m (266) - (266) - (266) - - - - - - - - - - - - - - - - - -	Prves Foreign exchange reserve US\$m 2,994 - (526) - (526) (526) - (526) - - - - - - - - - - - - - - - - - - -	reserve US\$m 27,308 - - - - - - - - - - - - - - - - - - -	areholders' equity US\$m 128,299 13,159 4,928 5,671 (266) (58) 107 (526) 18,087 180 2,523 3,718 (6,350) 122 174 812 (14) 166 - (50) 147,667 Indonesia N	controlling interests US\$m 7,362 1,032 115 (64 (5) (3) - (41) 1,147 - (41) - (725) - - 3 (436) (103) 7,248	equity US\$m 135,661 14,191 5,043 5,835 (271) (61) 107 (567) 19,234 180 2,523 3,718 (7,075) 122 174 812 (14) 169 (436) (153) 154,915

	2011 US\$m	2010 US\$m
Profit for the year	17,944	14,191
Other comprehensive income/(expense) Available-for-sale investments - fair value gains - fair value gains transferred to income statement on disposal - amounts transferred to the income statement in respect of impairment losses - income taxes	674 1,279 (820) 583 (368)	5,835 6,368 (1,174) 1,118 (477)
Cash flow hedges - fair value losses - fair value (gains)/losses transferred to income statement - income taxes	187 (581) 788 (20)	(271) (178) (164) 71
Actuarial gains/(losses) on defined benefit plans - before income taxes - income taxes	1,009 1,267 (258)	(61) (60) (1)
Share of other comprehensive income/(expense) of associates and joint ventures Exchange differences Income tax attributable to exchange differences	(710) (2,865) 165	107 (567)
Other comprehensive income/(expense) for the year, net of tax	(1,540)	5,043
Total comprehensive income for the year	16,404	19,234
Total comprehensive income for the year attributable to: - shareholders of the parent company - non-controlling interests	15,366 1,038	18,087 1,147
	16,404	19,234

Guarantees and contingent liabilities 75,672 71,157 Guarantees Other contingent liabilities 259 166 75,931 71,323 nents Documentary credits and short-term trade-related transactions 13,498 12,051 Forwards asset purchases and forward deposits placed 87 30 Undrawn formal standby facilities, credit lines and other commitments to lend 641,319 590,432 602,513 654,904

pada tanggal 31 Desember 2011. Informasi keuangan ini disajikan berdasarkan HSBC Holdings plc Annual Report and Accounts 2011 yang telah disetujui oleh Dewan Direksi HSBC Holdings plc di London pada tanggal 27 Pebruari 2012.

Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank Ekonomi Raharja Tbk per 31 Desember 2011 (diaudit) dan 2010 (diaudit) yang dipublikasikan melalui surat kabar harian Bisnis Indonesia dan Investor Daily pada tanggal 15 Maret 2012.

	arta, 15 Maret 2012 k Ekonomi Raharja Tbk
Fruner.	hren
Antony Colin Turner Direktur Utama	Endy Abdurrahman Direktur

BISNIS INDONESIA _8 kolom x 350 mm