

### Consolidated Balance Sheet at 31 December 2015

	2015 US\$m	2014 US\$m
<b>Assets</b>		
Cash and balances at central banks	98,934	129,957
Trading assets	224,837	304,193
Financial assets designated at fair value	23,852	29,037
Derivatives	288,476	345,008
Loans and advances to banks	90,401	112,149
Loans and advances to customers	924,454	974,660
Reverse repurchase agreements - non-trading	146,255	161,713
Financial investments	428,955	415,467
Assets held for sale	43,900	7,647
Other assets	139,592	154,308
<b>Total assets</b>	<b>2,409,656</b>	<b>2,634,139</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Deposits by banks	54,371	77,426
Customer accounts	1,289,586	1,350,642
Repurchase agreements - non-trading	80,400	107,432
Trading liabilities	141,614	190,572
Financial liabilities designated at fair value	66,408	76,153
Derivatives	281,071	340,669
Debt securities in issue	83,949	95,947
Liabilities under insurance contracts	69,938	73,861
Liabilities of disposal groups held for sale	36,840	6,934
Other liabilities	102,961	114,525
<b>Total liabilities</b>	<b>2,212,138</b>	<b>2,434,161</b>
<b>Equity</b>		
Total shareholders' equity	188,460	190,447
Non-controlling interests	9,058	9,531
<b>Total equity</b>	<b>197,518</b>	<b>199,978</b>
<b>Total liabilities and equity at 31 December</b>	<b>2,409,656</b>	<b>2,634,139</b>

### Consolidated Income Statement for the year ended 31 December 2015

	2015 US\$m	2014 US\$m
Interest income	47,189	50,955
Interest expense	(14,658)	(16,250)
Net interest income	32,531	34,705
Fee income	18,016	19,545
Fee expense	(3,311)	(3,588)
Net fee income	14,705	15,957
Trading income excluding net interest income	6,948	4,853
Net interest income on trading activities	1,775	1,907
Net trading income	8,723	6,760
Changes in fair value of long-term debt issued and related derivatives	863	508
Net income from other financial instruments designated at fair value	669	1,965
Net income from financial instruments designated at fair value	1,532	2,473
Gains less losses from financial investments	2,068	1,335
Dividend income	123	311
Net insurance premium income	10,355	11,921
Other operating income	1,055	1,131
<b>Total operating income</b>	<b>71,092</b>	<b>74,593</b>
Net insurance claims and benefits paid and movement in liabilities to policyholders	(11,292)	(13,345)
<b>Net operating income before loan impairment charges and other credit risk provisions</b>	<b>59,800</b>	<b>61,248</b>
Loan impairment charges and other credit risk provisions	(3,721)	(3,851)
<b>Net operating income</b>	<b>56,079</b>	<b>57,397</b>
Employee compensation and benefits	(19,900)	(20,366)
General and administrative expenses	(17,662)	(18,565)
Depreciation and impairment of property, plant and equipment	(1,269)	(1,382)
Amortisation and impairment of intangible assets	(937)	(936)
<b>Total operating expenses</b>	<b>(39,768)</b>	<b>(41,249)</b>
<b>Operating profit</b>	<b>16,311</b>	<b>16,148</b>
Share of profit in associates and joint ventures	2,556	2,532
<b>Profit before tax</b>	<b>18,867</b>	<b>18,680</b>
Tax expense	(3,771)	(3,975)
<b>Profit for the year</b>	<b>15,096</b>	<b>14,705</b>
Profit attributable to shareholders of the parent company	13,522	13,688
Profit attributable to non-controlling interests	1,574	1,017
Basic earnings per ordinary share	US\$ 0.65	US\$ 0.69
Diluted earnings per ordinary share	US\$ 0.64	US\$ 0.69

### Consolidated Statement of Comprehensive Income for the year ended 31 December 2015

	2015 US\$m	2014 US\$m
Profit for the year	15,096	14,705
<b>Other comprehensive income/(expense)</b>		
Items that will be reclassified subsequently to profit or loss when specific conditions are met:		
Available-for-sale investments	(3,072)	2,972
- fair value gains (losses)	(1,231)	4,794
- fair value gains reclassified to the income statement	(2,437)	(1,672)
- amounts reclassified to the income statement in respect of impairment losses	127	374
- income taxes	469	(524)
Cash flow hedges	(24)	188
- fair value gains	704	1,512
- fair value gains reclassified to the income statement	(705)	(1,244)
- income taxes	(23)	(80)
Share of other comprehensive income/(expense) of associates and joint ventures	(9)	80
- share for the year	(9)	78
- reclassified to income statement on disposal	-	2
Exchange differences	(10,945)	(8,903)
- foreign exchange gains reclassified to income statement on disposal of a foreign operation	-	(21)
- other exchange differences	(11,112)	(8,917)
- income tax attributable to exchange differences	167	35
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit asset/liability	101	1,985
- before income taxes	130	2,419
- income taxes	(29)	(434)
Other comprehensive income for the year, net of tax	(13,949)	(3,678)
<b>Total comprehensive income for the year</b>	<b>1,147</b>	<b>11,027</b>
Attributable to:		
- shareholders of the parent company	460	9,245
- non-controlling interests	687	1,782
<b>Total comprehensive income for the year</b>	<b>1,147</b>	<b>11,027</b>

### Consolidated Statement of Changes in Equity for the year ended 31 December 2015

	2015										
	Called up share capital US\$m	Share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Available-for-sale fair value reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger reserve US\$m	Total shareholders' equity US\$m	Non-controlling interests US\$m	Total equity US\$m
At 1 January 2015	9,609	11,918	11,532	137,144	2,143	58	(9,265)	27,308	190,447	9,531	199,978
Profit for the year	-	-	-	13,522	-	-	-	-	13,522	1,574	15,096
Other comprehensive income (net of tax)	-	-	-	73	(2,332)	(24)	(10,779)	-	(13,062)	(887)	(13,949)
- Available-for-sale investments	-	-	-	-	(2,332)	-	-	-	(2,332)	(740)	(3,072)
- Cash flow hedges	-	-	-	-	-	(24)	-	-	(24)	-	(24)
- Remeasurement of defined benefit asset/liability	-	-	-	82	-	-	-	-	82	19	101
- Share of other comprehensive income of associates and joint ventures	-	-	-	(9)	-	-	-	-	(9)	-	(9)
- Exchange differences	-	-	-	-	-	-	(10,779)	-	(10,779)	(166)	(10,945)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,595</b>	<b>(2,332)</b>	<b>(24)</b>	<b>(10,779)</b>	<b>-</b>	<b>460</b>	<b>687</b>	<b>1,147</b>
Shares issued under employee remuneration and share plans	45	691	-	(589)	-	-	-	-	147	-	147
Shares issued in lieu of dividends and amounts arising thereon	188	(188)	-	3,162	-	-	-	-	3,162	-	3,162
Capital securities issued	-	-	3,580	-	-	-	-	-	3,580	-	3,580
Dividends to shareholders	-	-	-	(10,660)	-	-	-	-	(10,660)	(697)	(11,357)
Cost of share-based payment arrangements	-	-	-	757	-	-	-	-	757	-	757
Other movements	-	-	-	567	-	-	-	-	567	(463)	104
<b>At 31 December 2015</b>	<b>9,842</b>	<b>12,421</b>	<b>15,112</b>	<b>143,976</b>	<b>(189)</b>	<b>34</b>	<b>(20,044)</b>	<b>27,308</b>	<b>188,460</b>	<b>9,058</b>	<b>197,518</b>

	2014										
	Called up share capital US\$m	Share premium US\$m	Other equity instruments US\$m	Retained earnings US\$m	Available-for-sale fair value reserve US\$m	Cash flow hedging reserve US\$m	Foreign exchange reserve US\$m	Merger reserve US\$m	Total shareholders' equity US\$m	Non-controlling interests US\$m	Total equity US\$m
At 1 January 2014	9,415	11,135	5,851	128,728	97	(121)	(542)	27,308	181,871	8,588	190,459
Profit for the year	-	-	-	13,688	-	-	-	-	13,688	1,017	14,705
Other comprehensive income (net of tax)	-	-	-	2,066	2,025	189	(8,723)	-	(4,443)	765	(3,678)
- Available-for-sale investments	-	-	-	-	2,025	-	-	-	2,025	947	2,972
- Cash flow hedges	-	-	-	-	-	189	-	-	189	(1)	188
- Remeasurement of defined benefit asset/liability	-	-	-	1,986	-	-	-	-	1,986	(1)	1,985
- Share of other comprehensive income of associates and joint ventures	-	-	-	80	-	-	-	-	80	-	80
- Exchange differences	-	-	-	-	-	-	(8,723)	-	(8,723)	(180)	(8,903)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,754</b>	<b>2,025</b>	<b>189</b>	<b>(8,723)</b>	<b>-</b>	<b>9,245</b>	<b>1,782</b>	<b>11,027</b>
Shares issued under employee remuneration and share plans	60	917	-	(710)	-	-	-	-	267	-	267
Shares issued in lieu of dividends and amounts arising thereon	134	(134)	-	2,709	-	-	-	-	2,709	-	2,709
Capital securities issued	-	-	5,681	-	-	-	-	-	5,681	-	5,681
Dividends to shareholders	-	-	-	(9,893)	-	-	-	-	(9,893)	(712)	(10,605)
Cost of share-based payment arrangements	-	-	-	732	-	-	-	-	732	-	732
Other movements	-	-	-	(176)	21	(10)	-	-	(165)	(127)	(292)
<b>At 31 December 2014</b>	<b>9,609</b>	<b>11,918</b>	<b>11,532</b>	<b>137,144</b>	<b>2,143</b>	<b>58</b>	<b>(9,265)</b>	<b>27,308</b>	<b>190,447</b>	<b>9,531</b>	<b>199,978</b>

### Consolidated Statement of Cash Flows for the year ended 31 December 2015

	2015 US\$m	2014 US\$m
<b>Cash flow from operating activities</b>		
Profit before tax	18,867	18,680
Adjustment for:		
- net gain from investing activities	(1,935)	(1,928)
- share of profits in associates and joint ventures	(2,556)	(2,532)
- gain/(loss) on disposal of associates, joint ventures, subsidiaries and businesses	-	9
- other non-cash items included in profit before tax	10,765	11,262
- change in operating assets	65,828	25,877
- change in operating liabilities	(106,762)	(93,814)
- elimination of exchange differences	18,308	24,571
- dividends received from associates	879	757
- contributions paid to defined benefit plans	(664)	(681)
- tax paid	(3,852)	(3,573)
<b>Net cash used in operating activities</b>	<b>(1,122)</b>	<b>(21,372)</b>
<b>Cash flows from investing activities</b>		
Purchase of financial investments	(438,376)	(384,199)
Proceeds from the sale and maturity of financial investments	399,636	382,837
Purchase of property, plant and equipment	(1,352)	(1,477)
Proceeds from the sale of property, plant and equipment	103	88
Net cash inflow/(outflow) from disposal of customer and loan portfolios	2,023	(1,035)
Net investment in intangible assets	(954)	(903)
Net cash outflow from acquisition of or increase in stake of associates	8	(272)
<b>Net cash used in investing activities</b>	<b>(38,912)</b>	<b>(4,961)</b>
<b>Cash flows from financing activities</b>		
Issue of ordinary share capital	147	267
Net sales/(purchase) of own shares for market-making and investment purposes	331	(96)
Issue of other equity instruments	3,580	5,681
Redemption of preference shares and other equity instruments	(463)	(234)
Subordinated loan capital issued	3,180	3,500
Subordinated loan capital repaid	(2,157)	(3,163)
Dividends paid to shareholders of the parent company	(6,548)	(6,611)
Dividends paid to non-controlling interests	(697)	(639)
Dividends paid to holders of other equity instruments	(950)	(573)
<b>Net cash used in financing activities</b>	<b>(3,577)</b>	<b>(1,868)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(43,611)</b>	<b>(28,201)</b>
Cash and cash equivalents at 1 January	301,301	346,281
Exchange differences in respect of cash and cash equivalents	(13,827)	(16,779)
<b>Cash and cash equivalents at 31 December</b>	<b>243,863</b>	<b>301,301</b>

### Contingent Liabilities, Contractual Commitments and Guarantees at 31 December 2015

	2015 US\$m	2014 US\$m
<b>Guarantees and contingent liabilities</b>		
Guarantees	85,855	86,385
Other contingent liabilities	490	346
<b>At 31 December</b>	<b>86,345</b>	<b>86,731</b>
<b>Commitments</b>		
Documentary credits and short-term trade-related transactions	10,168	12,082
Forward asset purchases and forward deposits placed	981	823
Undrawn formal standby facilities, credit lines and other commitments to lend	655,281	638,475
<b>At 31 December</b>	<b>666,430</b>	<b>651,380</b>

#### Catatan:

Untuk memenuhi ketentuan dalam Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang "Transparansi Dan Publikasi Laporan Bank" dan sesuai dengan Surat Edaran Otoritas Jasa Keuangan No. 11/SEOJK.03/2015 tanggal 17 April 2015 tentang "Transparansi Dan Publikasi Laporan Bank Umum Konvensional", terkait publikasi laporan keuangan perusahaan induk, maka di atas adalah informasi keuangan konsolidasian HSBC Holdings plc yang merupakan pemilik 98,94% saham PT Bank Ekonomi Raharja pada tanggal 31 Desember 2015.

Informasi keuangan disajikan berdasarkan *Annual Report and Account 2015* HSBC Holdings plc yang telah disetujui oleh Direksi HSBC Holdings plc pada tanggal 22 Februari 2016.

Informasi keuangan konsolidasian di atas ini merupakan bagian dari publikasi Laporan Keuangan PT Bank Ekonomi Raharja per 31 Desember 2015 (diaudit) dan 2014 (diaudit) yang dipublikasikan melalui surat kabar harian Media Indonesia pada tanggal 1 Maret 2016.

Jakarta, 1 Maret 2016  
PT Bank Ekonomi Raharja

Antony Colin Turner  
Direktur Utama

Hanna Tantani  
Direktur

London, 22 February 2016  
Directors  
HSBC Holdings plc