

PRESS RELEASE

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## **Supporting growth of Financial and Banking Sectors through research**

- Research progress is one of the main motors in building Indonesia's financial and banking sector
- Lecturers are required to face digital transformation in the field of research and publication
- Through research and publication workshops, HSBC with PSF and SU prepare 100 lecturers on how to manage digital journals, research techniques and current issues in the financial sector

**JAKARTA, 15 MEI 2017** – Bank HSBC Indonesia and the Putera Sampoerna Foundation (PSF) through the Sampoerna University today are holding a research workshop and scientific publication of finance and banking papers targeting lecturers. The workshop is expected to raise interest and the amount of research and publications in the financial and banking sectors, which will ultimately encourage the strengthening of Indonesia's financial literacy and inclusion.

Currently, the number of scientific papers writing and publication in Indonesia is low. According to the Scimago Journal and Country Rank data in 2015, there are 452 documents and scientific publications in business and management in Indonesia, still behind Malaysia and Singapore with 1,070 documents and 528 documents. In fact, the population of Indonesia is eight times that of Malaysia and 40 times that of Singapore.

"Research publication in international journals can indicate a country's educational progress. There are two main objectives from the workshop. Firstly, the academic community is given understanding of current topics in the financial and banking sector that can be further developed, both regarding macroprudential and microprudential aspects to encourage the deepening and stability of the financial sector for economic growth. Second, the workshop provides practical guidance on how to write scientific research and publish research in international journals," said **Wahyoe Soedarmono, Project Manager of HSBC-PSF Cooperation Program and Sampoerna University economist.**

**Bank HSBC Indonesia Corporate Sustainability Head Nuni Sutyoko** explained, "At HSBC, we always support education at various levels, especially ones that are related to finance. We see that academics, particularly lecturers play an important role in improving the quality of education, especially in the context of learning materials for students that will become future industry players. Therefore, we encourage quality research activities, which in the end will be an important catalyst for the progress of the financial and banking sectors in Indonesia. "

Nuni added that the support also reflects the commitment to foster growth in Indonesia, especially after the official integration of HSBC into PT Bank HSBC Indonesia.

More than 100 lecturers, researchers, actors, and educational policy makers in Indonesia contribute to this workshop on "**Directing Finance and Banking for Development**". The workshop is not only a place to discuss the latest issues and trends, but also a training medium for lecturers who are yet familiar with digital journal systems. "The digital-based Open Journal System (OJS), has become the latest trend in scientific publications. Currently, the majority of journals for research publications are directed to no longer be in hard copy form, but in digital form. Therefore, lecturers need to enrich their knowledge comprehensively to manage open access and national reputable journals, including in finance and banking," explained Andri Putra Kesmawan, Chairman of Volunteer Indonesia Journal (RJI), a strategic partner of Bank HSBC Indonesia in the workshop.

Research becomes the main factor in producing inventions and innovations that improve the nation's competitiveness. This is in line with the vision of Kemenristek and Dikti in realizing the 2040 Indonesia competitive and research-based sovereignty. The Ministry of Education and Culture Directorate General of Higher Education also issued Decree 152/E/T/2012 that requires academics including lecturers to publish their scientific work in the form of journals. The need for greater interest and the amount of research is also in line with the university's obligation to run Tri Dharma Perguruan Tinggi, one of which is the writing of scientific papers.

This financial and banking workshop is part of a series of financial and banking education programs initiated by Bank HSBC Indonesia in collaboration with PSF and the Sampoerna University. In entering the second year, the program is aimed at creating a multiplier effect on financial and banking education both nationally and locally.

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