

**In The Momentum of IMF-WB Annual Meetings 2018 , BKPM - HSBC Encourages
The Nation's Development Through The Event of *Infrastructure Forum*.**

Jakarta, October 3rd, 2018 – In the objective of growing the economy with the support of the infrastructure development projects in Indonesia, Indonesia's Investment Coordinating Board (BKPM) partnering with PT Bank HSBC Indonesia acknowledged the momentum of IMF-WB Annual Meetings (AM) 2018 by presenting parallel event, Infrastructure Forum, at Ayana Hotel & Resort, Jimbaran, Bali on 11th October 2018.

Indonesia has been chosen as the host of IMF-WB AM 2018, which is the largest meeting of economy and financial sector in the world. This strategic meeting will be attended by government officials in the field of economy, business as well as banking from 189 countries who shall be optimized by Indonesia as a host to present the potential of the nation's economy.

The government has envisioned this nation to be the fourth largest economy driver in the world according to Indonesia's Vision 2045. Infrastructure development is the initial step as the foundation of the national development in achieving this vision. Based on the research conducted by Indonesian Ministry of National Development Planning (Bappenas), Indonesia needs approximately IDR 4.769 trillion to develop the infrastructure in 2015-2019, with Indonesian Government financing 41,3 percent or IDR 1.951,3trillion. On another note, State-Owned companies are expected to contribute up to 22,2 percent (IDR 2.817,7trillion) and private sectors to participate up to 36,5 percent (IDR 1.751,5trillion).

The government will continue the infrastructure development project in 2019 by allocating IDR 420,5trillion, a small increase from 2018 of IDR 410,4 trillion. However, in this fluctuated global situation, the government is enforcing low-risk principle to maintain a sustainable infrastructure financing.

Chairman of Indonesia's Investment Coordinating Board, Thomas Trikasih Lembong, stated that the government currently focuses to not rely on the national budget in financing infrastructure projects. "It's time to strategize more creatively in financing infrastructure. One way to achieve this is through the securitization of private assets. By releasing those assets, company owners can receive cash to build new investments, one of which being infrastructure development projects," added the chairman. Consecutively, Indonesia's Investment Coordinating Board encourages private sectors to take part in developing infrastructure in Indonesia.

President Director of PT Bank HSBC Indonesia, Sumit Dutta said, "To maximize Indonesia's potential, the thousands of islands in the nation needs to be well-connected. Infrastructure development across Indonesia's archipelago is an important factor that shall reduce the logistic cost for both business and consumers, and on top of that stimulates new emerging industries that will leverage Indonesian commodity."

Summit Dutta also expressed his optimism on the investment opportunities in Indonesia within a period of medium and short term, " In Asia, Indonesia is placed in a strong position with the biggest population in ASEAN and has contributed 35 percent on ASEAN's GDP. This

is also supported by healthy macroeconomic condition and monetary policy that promotes debt ratio to the lowest GDP, compared to other countries in Asia.”

This prestigious event that is planned to be officiated by President Joko Widodo, will be attended by Minister of Transportation, Chairman of Indonesian Ministry of National Development Planning, Chairman of Financial Services Authority, as well as Deputy Governor of Bank Indonesia as the keynote speakers representing Indonesian government. While the private sector will be represented by economy expert and former Minister of Finance, Chatib Basri, PT. Sarana Multi Infrastruktur, Price Waterhouse Coopers Indonesia, Belt and Road Initiative, and Power China International.

“We are optimist that Infrastructure Forum is supporting Indonesia’s position as the designated country of global investment and this event should encourage greater support from the private sectors in the infrastructure development in Indonesia”, added Thomas Lembong.

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