

Euromoney voted HSBC as Best Trade Finance Bank in Indonesia

JAKARTA, 24 January 2019 – Euromoney, leading financial services magazine, awarded HSBC as the **Best Trade Finance Bank** and **Best Service for Trade Finance Bank** in Indonesia, in the publication's annual Trade Finance Survey 2019.

The survey has asked 7,000 businesses engaged in international commerce to rank and assess providers of trade finance services.

Catherine Hadiman, Director for Commercial Banking, PT Bank HSBC Indonesia commented on the award: *"We are proud with the recognition from Euromoney, which voted HSBC as the best trade finance bank in Indonesia."*

Meanwhile, **Dandy Pandi, Country Head of Global Trade and Receivables Finance, PT Bank HSBC Indonesia said:** *"Trade is changing fast and it is our responsibility as the industry leader to anticipate our clients' needs and provide first-class working capital solutions and client service. We must seize this opportunity to extend our reach and leadership in 2019, and continue to put clients at the heart of everything we do."*

At global level, HSBC was named as the market leader in trade finance for the second year running in the magazine's Trade Finance Survey 2019, as well as market leader for trade finance in North America and in the Middle East. It also won recognition in individual countries and territories including the UK, Canada, Hong Kong, Singapore, India and Mexico.

Financing trade has been at the heart of HSBC Group's business since it was founded in 1865 and remains key to its plans for the future.

One of the HSBC's eight strategic priorities is to gain market share and deliver growth from its international network. In 2018, HSBC has completed the world's first commercially viable trade-finance transaction using blockchain. The application of blockchain for trade finance transaction (through DLT – Distributed Ledger Technology) will help firms do business across borders more easily, quickly and safely.
