

## Media Advisory

Jakarta, 16 July 2020

## **HSBC Indonesia: Best Subcustodian and Best Fund Administration Bank**

The Asset Triple A Sustainable Investing Awards for Institutional Investor, ETF, and Asset Servicing Providers 2020

PT Bank HSBC Indonesia has been awarded two prestigious accolades in The Asset Triple A Asset Servicing Awards:

- Best Subcustodian, Indonesia
- Best Fund Administrator Retail Fund, Indonesia

The Asset Triple A Awards give recognition for those that have excelled in their respective industry. The awards programmes are built upon a stringent methodology that is combined with a rigorous approach in selecting the best institutions and deals. The Asset's board decisions are supplemented by client interaction generated from in-depth conversations and using data analytics.

"We are proud to be recognized for our excellence in custodian service covering sub-custodian and fund administration. We continuously strive to provide best-in-class services and solutions for our clients, which have evolved to a point where we need to place ourselves at the center of our clients' businesses. Our service proposition, product solutions and thought leadership are key, with robust and state of the art technology at the heart of this. We are pleased that these are commended by The Asset," said Ali Setiawan, Managing Director, Head of Markets & Securities Services, PT Bank HSBC Indonesia.