

Media Statement

20 July 2016

HSBC Indonesia Supports Tax Amnesty Program and will Participate as Perception Bank

Jakarta – In response to recent media coverages, we would like to convey HSBC Indonesia position, as follows:

- HSBC Indonesia is supportive of the Indonesian Government's Tax Amnesty initiative and we are privileged to be considered for appointment as Perception Bank.
- HSBC Indonesia will extend our support to this important initiative within the prevailing regulatory guidelines as well as in compliance with HSBC Group standards, policies and procedures.
- As part of a global bank, HSBC is subject to regulatory commitments and obligations. We will need to ensure that we progress with this initiative without violating any of our existing commitments and obligations.

For that purpose, we have conveyed to the Ministry of Finance, Republic of Indonesia, that we will participate as the Perception Bank which receives Compensation Money and/or Manage Repatriated Fund, to support the Government of Indonesia's initiative on Tax Amnesty.

Regards,

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About HSBC Indonesia

HSBC has operated in Indonesia since 1884 and now the Bank serves its customer through 38 branches in 6 major cities across Indonesia. Supported by more than 3,000 employees, today HSBC Indonesia has grown into Indonesia's leading international bank, offering services in Commercial Banking and Global Banking for Corporate and Institutional Banking, Global Markets for treasury capital Markets as well as Retail Banking and Wealth Management business.

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