

PT Bank HSBC Indonesia launches ESG-Compliant USD Global Sharia Equity Fund

Jakarta, 26 January 2020 –In line with its sustainability vision, PT Bank HSBC Indonesia (HSBC Indonesia) has launched the USD-denominated Global Sharia Equity Fund in collaboration with PT. Batavia Prosperindo Asset Management (BPAM). The equity-based investment product complies with sharia principles and is guided by Environment, Social (social) and Governance (governance) aspects, which are commonly referred to as ESG.

A survey by BlackRock People and Money in Nov 2019-Jan 2020, which polled more than 8,000 investors in Asia, showed that 68% of the respondents wanted their investment to heed ESG aspects. With the concept gaining popularity, the launch of this product underscores HSBC Indonesia's commitment to supporting the transition into a low-carbon economy for a sustainable future, in partnership with strategic partners, like BPAM.

Moreover, the ESG-focused mutual fund product offers an attractive opportunity thanks to the optimization of the long-term return potential, while its sharia characteristic also helps minimize risks by reducing investment exposure to risky sectors like alcohol, weapons, etc.

Verawaty Zhao, Head of Wealth Management of PT Bank HSBC Indonesia says, "In this time of great challenges, products of this kind have shown excellent performance because companies complying with ESG principles tend to be more resilient to external shocks. Therefore, in order to meet the dynamic needs of our customers, we are adding the Batavia Global Sharia Equity Fund into our product line."

President Director of PT Batavia Prosperindo Aset Manajemen Lilis Setiadi says, "The USD-denominated Batavia Global Sharia Equity Fund comes with three approaches in its ESG compliance. The first being the exclusion of controversial sectors or violators of the UN Global Compact from the investment portfolio. Secondly, it builds portfolio resilience by selecting best ESG-guided companies that meet certain ESG ratings. Thirdly, it encourages social change towards sustainability. "



Media Release

The product is available starting 27 January 2021 and can be purchased through HSBC Indonesia branches or HSBC Personal Internet Banking.

PT Bank HSBC Indonesia

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