

## **HSBC Indonesia Provides Green Term Loan to Bluebird and Subsidiaries to Increase Proportion of its Electric Vehicles Fleet**



*(Left to right) PT Blue Bird, Tbk.: Adrianto Djokosoetono - Vice President Director, Sigit Priawan Djokosoetono - President Director, HSBC : Francois de Maricourt - President Director, Riko Tasmaya - Managing Director Head of Wholesale Banking*

**Jakarta, 7 June 2023** – PT Bank HSBC Indonesia (“HSBC Indonesia”) HSBC empowers PT Blue Bird Tbk and Subsidiaries (“BIRD”) with an IDR 350 billion Term Loan, including the IDR50 billion Green Term Loan dedicated to acquiring Electric Vehicles (EVs). The Green Term Loan provided will catalyze BIRD’s vision to expand and revitalize its taxi and car rental fleet, significantly bolstering its EVs fleet.

As the leading taxi fleet in Indonesia, BIRD’s strategic move not only will support its growth but also aligns with its steadfast goals of reducing CO2 emissions by 50% in 2030 and committing to use 10% of electric vehicles of its total fleet by 2030.

BIRD has started to adapt EVs to its fleet since 2019 and with approximately 100 EVs already in place as of the end of 2022, its target to add another 500 EVs by the end of 2023 showcases their resolute dedication to sustainable transportation and contribute to the nation's target to reach net zero emissions by 2060.

**Sigit Djokosoetono, President Director of PT Blue Bird, Tbk.,** expressed his deep appreciation for the trust and collaborative collaboration with HSBC, "We would like to thank HSBC profusely for their extraordinary support in achieving the goals of Bluebird's Sustainability Vision, especially in BlueSky pillar. HSBC's support means a lot to us in reducing carbon footprint, improving air quality, and increasing environmental sustainability in the transportation industry to support the achievement of the 50:30 commitment, namely reducing 50% emissions by 2030. Together, we can make positive changes and provide a real contribution towards a sustainable future."

**Riko Tasmaya, Managing Director, Head of Wholesale Banking, HSBC Indonesia,** said, "As a bank, the biggest that we can make is supporting our customers transition to net zero. As such, we are excited to support Blue Bird and subsidiaries with our financing to help the company grow their electric vehicle fleet in Indonesia."

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