

## **HSBC Indonesia supports PNM with a total of USD 100 million social trade loan to empower women micro-entrepreneur across Indonesia**

**Jakarta, 6 March 2024** – PT Bank HSBC Indonesia (“HSBC Indonesia”) extends a total of USD 100 million social trade loan to PT Permodalan Nasional Madani (“PNM”), to support PNM Mekaar program expand their reach to millions of women micro entrepreneurs throughout Indonesia.

This is HSBC's largest social trade loan distribution globally and it aligns with the bank's aspirations to help open more access to financing and support inclusive growth for Micro, Small and Medium Enterprises (MSMEs) and contribute to Indonesia's sustainable economic growth.

Micro, small and medium enterprises (MSMEs) are an important engine of economic growth in Indonesia because they contribute 61% of Indonesia's GDP and absorb 97% of the workforce. However, according to data from the International Monetary Fund, in 2021 the ratio of banking credit to GDP in Indonesia considered relatively still low, around 35%, and there are 22 million women micro-entrepreneurs in Indonesia still lack of access to banking and financial institution.<sup>1</sup>

Based on information from PNM, PNM Membina Ekonomi Keluarga Sejahtera (PNM Mekaar) is a capital loan service for underprivileged women in MSMEs which was launched in 2015. PT Permodalan Nasional Madani (PNM) sees great potential for the growth of MSMEs in Indonesia if it is supported with proper competencies and qualification from MSME actors. PNM Mekaar program has made a real impact on building community welfare through empowering Ibu (mothers). Indef, 2021 noted that financing from PNM had contributed to increasing GDP growth by 0.087%. Aside from that, the financing also has helped increase household income by 1.36% to 1.71%.

"In the future, we hope that after receiving the financing and empowerment from us, our community - especially our PNM Mekaar customers, can achieve economic independence and there will be multiplier effect from the growth of the economic activities they carry out, be it locally or nationally," **said Arief Mulyadi, President Director of PNM.**

**Riko Tasmaya, Managing Director of Wholesale Banking HSBC Indonesia said,** “Building inclusion and resilience means we are working to address the gaps where we think we can make a difference. We are proud to extend a total of USD 100 million social trade loan to help PNM expand access to financing for millions of women micro-entrepreneurs throughout Indonesia, as well as contribute to the Government's Sustainable Development Goals to eradicate poverty and empower Indonesian women.”

---

<sup>1</sup> <https://asia.nikkei.com/Spotlight/DealStreetAsia/Indonesia-startup-bags-50m-for-lending-to-rural-women>



Social loans finance activities and projects that address social issues or achieve positive social outcomes. Eligible projects can include (but not limited to) loans to MSMEs, support for public and private health care products and services, development of public and private educational infrastructure facilities, and support for affordable housing.

Previously, HSBC Indonesia had also provided a social loan to PT Mitra Bisnis Keluarga Ventura (“MBK”), a private non-bank financial institution in Indonesia that implemented the Grameen Bank business model, serving more than 1.52 million women micro-entrepreneurs in Indonesia.

Inclusion is key to opening a world of opportunity. Since our arrival in Indonesia nearly 140 years ago, as the leading international bank, HSBC has been supporting Indonesia’s businesses to grow, and we are committed to support Indonesia sustainable economic growth by creating inclusive environment that enables every single business to flourish.

###

#### **Media Contact**

Ariavita Purnamasari, Head of Communications & Corp. Sustainability  
[ariavita.purnamasari@hsbc.co.id](mailto:ariavita.purnamasari@hsbc.co.id)

#### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,039bn at 31 December 2023, HSBC is one of the world’s largest banking and financial services organisations.

#### **About PT Bank HSBC Indonesia**

HSBC has operated in Indonesia since 1884 and now the Bank serves its customers throughout Indonesia. Today PT Bank HSBC Indonesia is a member of HSBC Group, offering services in Commercial Banking and Global Banking for Corporate and Institutional Banking, Global Markets for treasury capital Markets as well as Wealth and Personal Banking.

#### **About PT Permodalan Nasional Madani**

In short, PNM works to empower customers through financing and assistance. Financing and assistance are two sides of the coin that should not be separated from one another.

PNM is an institution that finances and assists underprivileged women in Indonesia through the ultra-micro business sector. PNM not only provides business capital, but also provides various training to improve product quality. To date, there are 15.2 million PNM customers throughout Indonesia.