



PRESS RELEASE

HSBC Indonesia and PT BNP Paribas AM Launch BNPP Global Tech Titans Mutual Fund to Expand Customer Investment Diversification into the Global Technology Sector

According to the HSBC's Affluent Investor Snapshot 2024 report, affluent investors in Indonesia have the highest product diversification compared to investors from other respondent countries. In addition, 57% of them plan to expand their portfolio abroad.

Jakarta, August 13, 2024 – PT Bank HSBC Indonesia ("HSBC Indonesia"), together with PT BNP Paribas Asset Management ("PT BNP Paribas AM"), today announced the launch of a new mutual fund product that focuses on investing in the world's technology giants, while adhering to the principles of sharia investment, namely BNP Paribas DJIM Global Technology TITANS 50 Syariah USD ("BNPP Global Tech TITANS").

The launch of this mutual fund is HSBC Indonesia's response to the aspirations of affluent investors in Indonesia who plan to diverse their investment to other markets. According to the HSBC's Affluent Investor Snapshot 2024¹ report, out of 500 Indonesian affluent investors respondents, on average, hold 5.4 investment products in their portfolio. This number is the highest compared to investors from other respondent countries. Also, 57% plan to expand portfolio diversification by investing in different markets.

Lanny Hendra, Wealth and Personal Banking Director, HSBC Indonesia, said, "We are pleased to partner with BNP Paribas Asset Management to launch the BNPP Global Tech TITANS mutual fund to HSBC Premier customers. It is part of our commitment to providing investment product choices that meet the personal preferences and support their desired portfolio diversification goals. The product that we launched will be an option for our customers to capture the growth potential of the global technology sector, particularly in the artificial intelligence (AI) and automation, while still adhering to the principal of sharia investment."

Maya Kamdani, President Director of PT BNP Paribas Asset Management, expressed her support, "We are pleased to partner with HSBC Indonesia in providing long-term investment solutions that can complement the needs of their affluent investor customers. We offer a global technology theme through index mutual funds to provide

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¹ Read the full report: https://www.hsbc.com.hk/content/dam/hsbc/en/docs/wealth-insights/learn-to-invest/meet-life-goals/affluent-investor-snapshot-2024.pdf





transparency and ease of monitoring by investors, as well as representative constituent participation amidst the dynamics of the technology sector. In addition to innovative investment solutions, we strive to meet investor needs by understanding investment trends that will shape our world. We do this by increasing capacity and training together with our partners. The launch of this product is proof of our shared vision and commitment."

About the Sharia Index Mutual Fund BNP Paribas DJIM Global Technology Titans 50 Sharia USD ("BNPP Global Tech TITANS")

BNPP Global Tech TITANS is a stock index mutual fund that offers investors access to the world's 50 most prominent technology companies. By replicating the performance of the Dow Jones Islamic Market Global Technology Titan 50 index, this mutual fund aims to capture exposure to the rapidly growing global technology sector, helping investors diversify their investment portfolios.

Meanwhile, Lanny added, "HSBC Premier customers can purchase BNPP Global Tech TITANS mutual fund with a minimum investment of USD 10,000, at across HSBC Indonesia branch offices with the assistance of our Relationship Manager. Other channel is through the HSBC Indonesia Mobile Banking application, which is now equipped with online investment account opening feature."

With a focus on continuing to provide best-in-class services and products to customers, in 2024, HSBC Indonesia has won various awards, namely Best Wealth Management from the 13th Infobank-Isentia Digital Brand Awards 2024, then The International Retail Bank of the Year from the ABF Retail Banking Award, as well as Best Wealth Manager from The Asset Asian Awards (Triple A) for 7 (seven) consecutive years.

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About PT Bank HSBC Indonesia

PT Bank HSBC Indonesia has been operating in Indonesia since 1884 and currently serves customers throughout Indonesia. PT Bank HSBC Indonesia is a member of the HSBC Group which offers Commercial Banking and Global Banking services for Corporate and Institutional customers, Global Markets for Treasury and Capital Market management as well as Wealth and Individual Banking.

PT Bank HSBC Indonesia is licensed and supervised by the Financial Services Authority and Bank Indonesia.

PT Bank HSBC Indonesia is a member of the Indonesian Deposit Insurance Corporation.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world's largest banking and financial services organisations.

About BNP Paribas

PT. BNP Paribas Asset Management (BNPP AM) is the Indonesian arm of BNP Paribas Asset Management. Established in 1992, the company is one of the well-known asset management companies in Indonesia . BNP Paribas AM offers investment management services to both institutional and retail clients, in the form of discretionary portfolio and mutual funds; and works with recognised banks and securities companies in Indonesia in distributing its mutual funds. Supported by more than 50 professionals, the company's total assets under management and advice are IDR 30.85 trillion (1). The company has been recognised as the best fund management company in Indonesia by various regional media, "Best ESG Manager, Indonesia" by Asia Asset Management in 2024, "Insurance Fund House of the Year, Indonesia" by Insurance Asia News in 2023 & 2024, "Best Investor" by KEHATI ESG Award in 2023 & 2024, "Best Fund House, Indonesia" in 2019 and "Best Islamic Fund House, Indonesia" in 2020 and 2022 by Asia Asset Management, "Asset Management Company of The Year-Indonesia" by The Asset in 2010, 2011, 2012, 2014, 2015, 2017, 2019, 2020 and 2021; "Fund House of the Year – Indonesia" by Asia Investor in 2012 and 2017; "Asset Management firm of the Year" by Asia Asset





Management in 2015, 2017 and 2019; "Best Islamic Asset Management House of the Year" by The Asset in 2017, 2018, 2019 da n 2020, and "ESG Asset Management Company of the Year, Indonesia" by The Asset in 2020

Source: PT BNP Paribas AM, a s of June 2024.

For further information, please visit https://www.bnpparibas-a m .com/id-id and Twitter/Instagram m @BNPPAM ID

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