

HSBC Indonesia Launches Batavia Index IDX-PEFINDO Prime Bank Mutual Fund to Help Customer Diversify Portfolio

Jakarta, 20 May 2025 - PT Bank HSBC Indonesia ("HSBC Indonesia"), in partnership with PT Batavia Prosperindo Aset Manajemen ("BPAM"), has introduced a new index mutual fund product, the Batavia Index IDX-PEFINDO Prime Bank. This fund offers a strategic solution for HSBC customers seeking to diversify their investment portfolios and pursue relatively optimal returns through exposure to top-performing banking stocks listed in the IDX-PEFINDO Prime Bank Index.

The Batavia Index IDX-PEFINDO Prime Bank is an index mutual fund that tracks the performance of the IDX-PEFINDO Prime Bank Index. This index comprises ten leading banking sector stocks, selected based on their Investment Grade credit ratings, high trading liquidity, and solid financial performance..

Lanny Hendra, International Wealth and Premier Banking Director, HSBC Indonesia, stated, "Our partnership with BPAM is part of our ongoing commitment to support and guide our emerging affluent and affluent clients in diversifying their investment portfolios and seizing opportunities in today's dynamic market landscape. The Batavia Index IDX-PEFINDO Prime Bank fund provides our clients with access to the high-performing domestic banking sector, which has long been a cornerstone of the Indonesian stock market. It also complements the range of IDR-denominated mutual funds we already offer."

Lanny added that HSBC Indonesia customers can invest in the Batavia Index IDX-PEFINDO Prime Bank fund with a minimum investment of IDR 500,000, available at all HSBC Indonesia branches with the assistance of a Relationship Manager or through the HSBC Indonesia Mobile Banking application.

Lilis Setiadi, President Director of PT Batavia Prosperindo Aset Manajemen, commented, "We hope the launch of the Batavia Index IDX-PEFINDO Prime Bank fund will enhance BPAM's mutual fund offerings at HSBC, particularly in the index fund category. This product is designed to deliver growth potential in line with the performance of the IDX-PEFINDO Prime Bank Index.

The index itself reflects the performance of 10 carefully selected banking stocks, screened based on credit rating, competitiveness, market capitalization, liquidity, valuation, and legal compliance.”

Top Bank Stocks Featured in the IDX-PEFINDO Prime Bank Index

Indonesia’s “Big Four” banks—BCA, Bank Mandiri, BRI, and BNI—dominate the IDX-PEFINDO Prime Bank Index, accounting for approximately 95% of the portfolio. According to the latest Q1 2025 financial reports, the asset quality of these major banks remains stable despite a slowdown in economic growth. Furthermore, liquidity conditions are expected to improve, supported by the maturity of significant volumes of SRBI/SBN in May–July 2025, accelerated government spending, and a potential interest rate cut by Bank Indonesia. A reduction in funding costs could, in turn, enhance the banks’ net interest margins (NIM).

HSBC Indonesia has been named Best Wealth Manager in Indonesia for seven consecutive years from 2018 to 2024 by The Asset Triple A. This recognition reflects the bank’s consistent delivery of relevant financial solutions, expert Relationship Managers, and seamless digital wealth management tools. HSBC Indonesia remains committed to continuous innovation in serving clients across its three main pillars: Wealth Management, Lifestyle, and International.

Media contact:

Ariavita Purnamasari
Head of Communications and Corporate Sustainability
HSBC Indonesia
Mobile : +62 811 1588 685
Email : ariavita.purnamasari@hsbc.co.id

About PT Bank HSBC Indonesia

PT Bank HSBC Indonesia has been operating in Indonesia since 1884 and currently serves customers throughout Indonesia. PT Bank HSBC Indonesia is a member of the HSBC Group which offers Commercial Banking and Global Banking services for Corporate and Institutional customers, Global Markets for Treasury and Capital Market management as well as Wealth and Individual Banking.

PT Bank HSBC Indonesia is licensed and supervised by the Financial Services Authority, Bank Indonesia, and a member of the Indonesian Deposit Insurance Corporation.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 58 countries and territories. With assets of US\$3,054bn at 31 March 2025, HSBC is one of the world's largest banking and financial services organizations.