

## **HSBC China launches USD4bn facility to channel China's low-carbon investment into Indonesia and beyond**

- *Launch aligns with renewed push for ASEAN Power Grid development and the ASEAN-China Free Trade Area (ACFTA) 3.0 Upgrade Protocol*
- *Indonesia targeting USD97 billion in clean energy investment by 2030*

HSBC China today announced the launch of a dedicated credit facility of up to USD4 billion in mainland China, designed to help companies in the clean energy and low-carbon sectors scale internationally, with Indonesia as key target for this investment. The initiative reflects HSBC's focus on supporting clients to transition and enabling innovation, growth, and opportunity.

The Sustainability and Transition Credit Facility will offer financing to eligible mainland China businesses across a wide range of sectors, including clean power, electrification of transport, data centres, and artificial intelligence.

China accounts for ~47% of global cleantech exports, and around two-thirds of global solar and battery exports<sup>1</sup>. EV sales are expected to reach 26 million globally in 2026<sup>2</sup>, and electricity use from global data centres is projected to roughly double from about 485 TWh in 2025 to 945 TWh by 2030<sup>3</sup>. This expansion is further supported by the ASEAN-China Free Trade Area (ACFTA) 3.0 Upgrade Protocol, signed in Kuala Lumpur in October 2025, which for the first time extends China-ASEAN trade cooperation into the green economy, digital economy, and supply chain connectivity<sup>4</sup>.

Indonesia stands to benefit from increased availability of clean energy technologies as 91% of new wind and solar projects commissioned in 2024 were cheaper than the cheapest available fossil fuel alternative globally.

At the recent 48th ASEAN Summit in the Philippines, the region's leaders reiterated their commitment to accelerating the development of the ASEAN Power Grid and a "more integrated, secure, and sustainable energy future."<sup>5</sup>

Indonesia represents one of the most significant clean energy investment opportunities in Southeast Asia. Around USD97 billion is needed to achieve Indonesia's 2030 climate targets, as estimated in the Comprehensive Investment and Policy Plan (CIPP) of its Just Energy Transition Partnership (JETP)<sup>6</sup>. The country's latest Electricity Supply Business Plan (RUPTL 2025) plans to develop 42,569 MW of new renewable capacity by 2034, more than double the capacity outlined in the previous plan, with energy storage targets also introduced for the first time<sup>7</sup>.

Furthermore, Indonesia and China have deepened their energy transition cooperation in recent years, with the partnership expanding beyond traditional trade and infrastructure into renewable energy development, battery supply chains, electric vehicle production, and digital energy systems. This growing alignment in policy priorities creates a compelling backdrop for

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<sup>1</sup> BloombergNEF, Clean Energy Trade and Emerging Markets, 2025

<sup>2</sup> HSBC estimates

<sup>3</sup> IEA (2025), *Energy and AI*, IEA, Paris <https://www.iea.org/reports/energy-and-ai>, Licence: CC BY 4.0

<sup>4</sup> <https://diplomacybeyond.com/asean-china-upgraded-free-trade-agreement-acfta-3-0/>

<sup>5</sup> <https://asean.org/wp-content/uploads/2026/05/FINAL-Chairs-Statement-of-the-48th-ASEAN-Summit-as-of-09-May-2026-1200H.pdf>

<sup>6</sup> Climate Policy Initiative, *Investment Needs of Indonesia's Just Energy Transition: A Framework*, October 2025.

<https://www.climatepolicyinitiative.org/publication/investment-needs-of-indonesiasjust-energy-transition-a-framework/>

<sup>7</sup> <https://ecadin.org/indonesia-electricity-plan-ruptl-pln-2025-2034/>

HSBC's new facility, which is designed to help channel this type of green-economy capital from China into markets like Indonesia.

As companies in China look to expand internationally to meet demand, HSBC's new facility aims to help bring clean technologies and solutions to market more efficiently, contributing to decarbonisation efforts across the globe. HSBC will extend credit limits for eligible companies, streamline credit approvals, and develop tailored financial solutions to meet individual business needs.

**Stuart Rogers, President Director, HSBC Indonesia** said: "Indonesia's energy transition represents one of the largest clean energy investment opportunities in the region, and the scale of financing needed to meet its 2030 targets is significant. HSBC is uniquely placed to connect Indonesia's ambition with the world-class clean energy companies including those from China that have the technology, experience, and capacity to help deliver it. This facility strengthens our ability to do exactly that."

**Natalie Blyth, Global Head of Sustainable Finance and Transition, HSBC** said: "China is home to some of the world's most dynamic low-carbon companies. These businesses are setting new benchmarks in high-end manufacturing while playing a vital role in transforming transition ecosystems."

"As they scale internationally, they need financial partners with the global reach and expertise to support them. This facility is designed to provide exactly that - and no bank is better placed than HSBC to help clients find, access and navigate growth opportunities across global ecosystems".

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